

Honorable Prime Minister
of the Islamic Republic of Pakistan
Syed Yousaf Raza Gillani

*Honorable Minister of Finance,
Honorable Minister of Commerce & Textile Industry*

As per meeting held between members of Pakistan Apparel Forum (PAF) with Mr. Naveed Qamar, Minister of Finance on 29th July 2008, we highly appreciate the commitment made by him with regards to the continuation of R&D Support for Apparel Sector at existing rate of 6% for the current fiscal year (2008-2009).

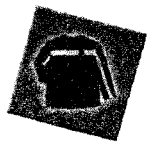
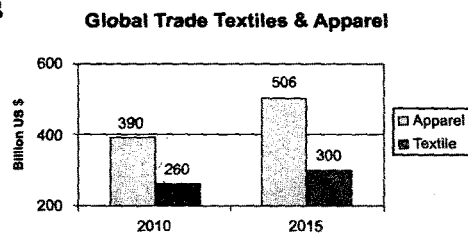
In this connection we request you to kindly extend the existing SRO # 437 dated 18th May 2005 for the export to be made upto 30th June, 2009. Our members are already booking orders on this basis as per your commitment. The buying season is in full swing and if any delays or changes take place the entire Sector will collapse and over \$3.9 Billion Apparel Exports will be in jeopardy.

In return the Apparel Sector assures you of its full support in reducing the trade deficit by increasing apparel exports.

**Apparel is a Largest Foreign Exchange Earner
and Highest Employment Provider in the Country**

- Additional Investment of US\$ 1 Million in Apparel Sector Generates additional exports of \$3.2 Million and 460+ Jobs

According to WTO Statistics Global Apparel Trade will grow at Twice the Rate as compared to other textile sectors during 2010-2015



PAF Pakistan Apparel Forum

A joint Forum of

**Pakistan Readymade Garments Manufacturers & Exporters Association
Pakistan Hosiery Manufacturers Association
Pakistan Knitwear and Sweater Exporters Association
Pakistan Cotton Fashion Apparel Manufacturers & Exporters Association**

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