



IMPORTANT

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Business Support Fund

To,
The Secretary.

Subject: Free Grant up to Rs. 1.8 Million for Small & Medium Enterprises

Dear Sir,

The Government of Pakistan has established SME Business Support Fund (BSF) as a major program to assist the development of Small and Medium sized Enterprises (SMEs). BSF has been created by Ministry of Finance as a company under Companies Ordinance 1984 with the support of the Asian Development Bank.

The objectives of the BSF are to assist in increasing the profitability & competitiveness of SMEs. It can provide SMEs up to Rs 1.8 Million on a cost-sharing basis (50% by BSF and 50% by SME) for engaging consultants/business development service providers of their own choice. By definition, SMEs employ less than 250 staff and have a turnover of less than Rs 300 million. The SME should have operating history of at least three years.

The services which can be hired include but are not limited to the following:

- Short-term consultancies for management, marketing, production, finance, information technology, human resources, productivity, product development, packaging, quality & standards, technology transfer or up-gradation, certifications
- Market development, market research, benchmarking, promotion and similar demand driven support services.

Please note, funds are not available for capital expenditures and working capital/running finance.

BSF has established a simple process for making grant and has already approved 120 projects worth Rs. 57 Million.

Can you please circulate this letter among your members and post it on your notice board. Those who are interested in getting the free grant of Rs. 1.8 Million can contact us as under:

Email: info@bsf.org.pk

Phone: 042-5782008, 042-5782013, 042-5781814

Address: 304 Siddiq Trade Centre
Main Boulevard, Gulberg, Lahore.

Website: www.bsf.org.pk

Regards,

David Monkman,

Chief Executive Officer.