



Pakistan Textile City Limited

1st Floor, Tower B, Finance & Trade Centre,
Sharae Faisal, Karachi, Pakistan.

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MTG/MIA/01-08

Oct 09, 2008

Kind attn.: MR. MIAN JAVAID ALI SHEIKH, CHAIRMAN
Towel Manufacturer's Association of Pakistan (TMA)
Karachi.

Subject: Pakistan Textile City-World Class Infrastructure- a promising project for Textile Industry

Dear Sir,

Pakistan Textile City Ltd. (a public-private joint venture company), is driven with the vision to develop and operate world-class industrial zones across Pakistan. Pakistan Textile City Ltd. is dedicated to value-added textile industries and helps project Pakistan as a hub of quality textiles. At Pakistan Textile City we are committed to develop and manage the first W.T.O and I.S.O. compliant *Textile City*, spread over an area of 1250 acres of land in Eastern Industrial Zone at Port Qasim Industrial Area, Karachi.

We wish to share the latest update on progress of Textile City and our future plans:

SNO	Description	Status	Company
1	Contract for design & Development	Awarded	NESPAK
2	Topographic Survey	Completed	NESPAK
3	Land Utilization Plan	Approved	NESPAK
4	Project Master Plan Approval from Port Qasim Authority	Approved	PQA
5	Lease indenture with Port Qasim Authority	Signed	PQA
6	Utilities Requirement Plan	Finalized	NESPAK
7	Ground Breaking Ceremony by Prime Minister Govt. of Pakistan	March 2007	--
8	Government Funding for Water Pipeline of 20 Million Gallons per day to be built by KW&SB	Approved	GoP/GoS
9	Leveling & Grading works	90% completed	NESPAK
10	Approval of Gas connection for processing needs of Textile City	Approved	SSGC
11	Approval of Environment Impact Assessment (EIA) Report from Environment Protection Agency, Govt. of Sind	Approved	EPA

Future Milestones in 2008:

SNO	Description
1	Appointment of consultant for Combined Effluent Treatment Plant (18 MGD)
2	Appointment of Advisor/consultant for 250MW Power Plant Project
3	Commencement of Roads Package

Commercial Launch of industrial plots:

The booking of plots (from 0.5 to 5 acre sizes) will commence in 4th quarter of 2008 tentatively. The launch date will be advertised in prominent newspapers and on company website (www.textilecity.com.pk) along with the booking criteria.

We look forward to your kind patronage at our Commercial launch.

Regards,
For Pakistan Textile City Ltd.

Shomail Ahmad
Senior Manager Sales and Marketing
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Seen. Pls acknowledge
and circulate.
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