

October 20, 2009

To: Members of the Association

Subject: Shortfall in Export Performance

Dear Sir,

Some members are facing shortfall in export performance pertaining to their part 2 export refinance. The Association is taking up the matter and is in the process of approaching the State Bank of Pakistan for condoning the shortfall in export performance during the 2007 and 2008 period.

Members facing shortfall in their part 2 export performance during the period 2007 and 2008 may send their details to TMA by the 25th of October 2009 so that the same may be taken up with SBP.

This may be treated as most urgent!

Yours truly,

Waqar Alam
Chairman