



Towel Manufacturers' Association of Pakistan

TMA HOUSE

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To: Members of the Association

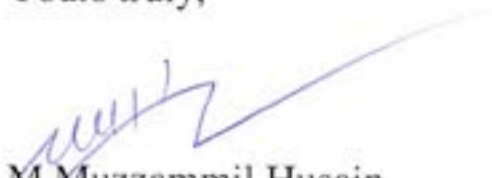
Subject: Long-term Financing for Export oriented Projects (LTF-EOP)

Dear Member,

As you may know, the State Bank has discontinued the LTF-EOP scheme and intends to introduce a new scheme which has still not been finalized. Meanwhile exporters who have established L/Cs and their machinery has arrived are unable to get LTF-EOP financing from their banks.

Members who established L/Cs for import of textile machinery but are unable to get LTF-EOP financing from their banks are advised to send their details to the Association so that the matter may be taken up with SBP.

Yours truly,


M. Muzzammil Husain
Chairman