



Towel Manufacturers' Association of Pakistan

TMA HOUSE

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1368/TMA

August 21, 2008

IMMEDIATE URGENT IMPORTANT NEEDS PERSONAL ATTENTION

Members of the Association,

RE : PAYMENT OF R&D SUPPORT TO TEXTILE SECTOR

Dear Sirs,

Ministry of Textile Industry vide its letter dated 20.08.2008 has sent us a Notification of Ministry of Finance, Government of Pakistan, Islamabad dated 16.08.2008 on the captioned subject in which the issues raised by State Bank of Pakistan has been examined by Ministry of Finance and State Bank of Pakistan is requested to entertain the claims for making payments in respect of R&D claims keeping in view the following instructions:

“The payment of claims against the Bill of Shipments received upto 30.06.2008 may be made by State Bank of Pakistan as already conveyed to SBP vide this Divisions's U.O.Note of even number dated 29.07.2008.”

In view of the above Notification, we advise our members to submit immediately their R&D support claims of shipment made on or upto 30.06.2008 for processing and onward submission to State Bank of Pakistan.

Please treat it most urgent.

Thanks with regards,

Yours faithfully,

M.MUZZAMMIL HUSAIN
Chairman R&D Committee

N. B.

The copy of the above Notification is available in TMA Head Office.
Members may collect it, if required.

