

Nominal decrease in textile exports

ISLAMABAD: Textile exports during the first half of the current financial year witnessed a nominal decrease of 0.57 per cent as compared to exports in the same period last year.

Textile exports during July-December (2009-10) were recorded at US\$5.034 billion as against exports of US\$5.063 billion recorded during July-December (2008-09), according to figures released by the Federal Bureau of Statistics.

However, there has been a 127.56 percent increase in the export of raw cotton during the period which went up from US\$64.089 million last year to

US\$145.841 million during this year, the figures revealed.

Other textile products that witnessed increase in exports included cotton yarn (25.66 percent), yarn other than cotton yarn (46.32 percent), readymade garments (1.66 percent), art, silk and synthetic textile (110.40 percent), made-up articles, excluding towels bedwear (0.57 percent and other textile materials (9.60 percent).

Textile products that witnessed negative growth in exports during the period included, cotton cloth (27.48 percent), cotton carded or combed (90.85 percent),

knitwear (6.51 percent), bed wear (6.12 percent) and towels (8.26 percent).

On the other hand, textile exports during December 2009 witnessed a negative growth of 2.55 percent as compared to the exports in November 2009. Exports during December were recorded at US\$830.990 million against the exports of US\$852.734 million recorded during November.

However, textile exports during the month under review increased by 15.8 percent as compared to the exports of US\$720.235 million recorded during the same month of the last financial year. —APP

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