



Chairman

STATE BANK OF PAKISTAN
SME FINANCE DEPARTMENT

No. SMEFD/EFS/936(Carpet)/9199/2011-155

January 22, 2011

The Chairman,
Towel Manufacturers' Association of Pakistan,
TMA House,
77-A, S.M.C.H.S.,
Karachi.

Dear Sir,

Enhancement of exporter's limit under EFS by Banks

Please refer to your letter dated December 12, 2010 on the above subject.

2. In order to avoid problem for exporters we have already increased banks' limits under EFS keeping in view internal criteria for enhancement. Moreover, feedback was taken from the banks on your complaint regarding enhancement of limits by banks. The feedback of banks reveals that pursuant to increasing prices of cotton/yarn, banks are considering enhancement in exporters' limits on case to case basis keeping in view the risk profile and financial strength of the borrower.

Yours faithfully,

(Nafia Afzal)

Assistant Director