

Chairman Sindh
Chairman SC
Chairman NC



STATE BANK OF PAKISTAN
SME FINANCE DEPARTMENT
I.I. CHUNDRIGAR ROAD
KARACHI.

SMEFD Circular Letter No. 6

February 24, 2011

The Presidents/CEOs/Country Managers,
All Banks,

Dear Sirs/Madam,

Export Finance Scheme (EFS) – Clarification
on Export Overdue Proceeds

Please refer to SMEFD Circular Letter No. 11 dated June 30, 2010 in terms of which waiver for 180 days, up-to December 31, 2010 was allowed for the purpose of availing financing under EFS to those exporters whose export proceeds were overdue.

2. It has now been decided to extend the period of above waiver up to June 30, 2011.
3. Other instructions on the subject shall remain unchanged.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Mansoor H. Siddiqui'.
(Mansoor H. Siddiqui)
Director