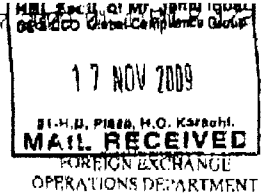


STATE BANK OF PAKISTAN

Banking Services Corporation (Bank)
Head Office Karachi



No. FEOD/ 47713 /RDS-103-2009 16th November, 2009

All Authorized Dealers:

MR NADREM AHMED
MR SHEHAB AHMAD
OF 17/11

Jamil Iqbal
Chief Compliance Officer

Dear Sir,

PAYMENT OF BALANCE OF PAST RDS CLAIMS

CC MR RAZA

Please refer to our Letter No. FEOD/6866/R&DS-103-09 dated 26th February 2009 on the subject cited above. Pursuant to the provision of budgetary allocation by the Ministry of Finance for payment of balance amounts of past R&DS claims, following procedure has been devised, in consultation with Ministry of Textile Industry, for the payment of Research and Development Support to the eligible exporters:

- i. The banks will submit only such claims for the payment of R&DS to the extent of 60% differential in respect of such exporters whose 40% amount has already been paid earlier, provided the exporter has online registration certificate issued by Ministry of Textile Industry during the validity of the same.
- ii. Each claim will contain a request from exporter providing details of the claim against which 40% has already been received by him stating that the balance amount is receivable as full and final settlement of the claim. Prescribed format for the exporter's request is enclosed as Annexure I.
- iii. Each claim will invariably be accompanied by attested copy of Ministry of Textile Industry Registration Certificate as mentioned at (i) above. It must be noted that claims will only be accepted within the validity period of such Certificates.
- iv. Each claim will also contain undertaking by the Authorized Dealer in the usual format of Annexure II for full (100%) amount of claim and copy of the Scrutiny Sheet submitted earlier with the claim.
- v. Release of R&DS payment will be subject to verification of
 - a. registration with the list of registered exporters as provided by Ministry of Textile Industry, directly to this Department.
 - b. earlier payment of 40% from record of the respective unit of EBOD at different cities or this department, as the case may be.

Encl: 1

Ph: 021-32454262
Fax: 021-9211493
Email: feroza.nabeel@sbp.org.pk

Yours faithfully,

Feroza Nabeel Qureshi
(FEROZA NABEEL QURESHI)
Director

No. circulars required
15/11/09
15/11/09

FROM : FERDZ TEX INDUS C3

FAX NO. : 32574545

Sep. 18 2009 11:59AM P2

FROM : SBP

FAX NO. :

Nov. 17 2009 01:11PM P 2/2

Name of exporter
Address

Ministry of Textile Industry
Registration No.: _____
Valid Upto: _____

Letter No. _____

Date: _____

The Director / Chief Manager,
FEOD / Field Office,
SBP BSC (Bank),
Head Office / Name of City.

Dear Sir,

PAYMENT OF BALANCE OF PAST RDS CLAIMS

It is submitted that we had received a sum of Rs. _____ as 40% of our below detailed R&DS claim:

E Form No.: _____
Bank through which paid: _____
Branch: _____
Association: _____
RDS Scheme: Garments / Home Textile
Claim Amount: Rs. _____
40% Received: Rs. _____
60% Receivable: Rs. _____

It is requested that the above 60% receivable amount may be released as full and final settlement of our claim.

Encl: Attested copy of Ministry of Textile
Industry Registration Certificate

Yours truly,

Authorized Signatory with
stamp

Authorized Dealer's
signature with stamp