



Attn: Mr. Pervez Shackle  
Saad Textile

STATE BANK OF PAKISTAN  
SME FINANCE DEPARTMENT  
I.I. CHUNDRIGAR ROAD  
KARACHI

SMEFD Circular Letter No.17

December 26, 2009

The Presidents/CEOs/Country Managers,  
All Banks,

Dear Sirs/Madam,

**Export Finance Scheme (EFS)-  
Clarification on Export Overdue Proceeds**

Please refer to SMEFD Circular Letter No. 10 dated July 18, 2009 in terms of which waiver for 180 days, up-to December 31, 2009, was allowed for the purpose of availing financing under EFS to exporters whose export proceeds were overdue.

2. It has now been decided to extend the period of above waiver for another 180 days up-to June 30, 2010.
3. Other instructions on the subject shall remain unchanged.

Please acknowledge receipt.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Mansoor H. Siddiqui'.

(Mansoor H. Siddiqui)  
Director