



# Towel Manufacturers' Association of Pakistan

(Southern Circle)

1075/TMA

November 20, 2009

Association Members,

**RE : RESTRICTION ON USING ABBREVIATIONS ON CHEQUES BY SBP**

Dear Sirs,

It is to inform Members of this Association that on the advice of our banks, State Bank of Pakistan has put a ban on using abbreviations on cheques like T.M.A, U.B.L etcetera.

As such, we request our Members not to use abbreviations any more in their cheques while writing cheques to any party. It is further advised that while issuing cheques to your Association, complete name be mentioned like this much, 'Towel Manufacturers' Association of Pakistan {Southern Circle} failing which, not only this Association, but also banks would not accept such cheques containing abbreviations.

Thanks with regards,

Yours faithfully,

**ASIF NOMANI**  
Secretary



*Affiliated with the Federation of Pakistan Chambers of Commerce and Industry*

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