

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 3rd June, 2026

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BUSINESS RECORDER

Exports fail to take off despite big Uraan target

ISLAMABAD: Despite the government's much-publicized Uraan programme targeting USD60 billion in exports, the Commerce Ministry on Tuesday admitted that the country's exports remain stagnant, citing anti-export taxes, high energy and financing costs, and structural hurdles that increase the cost of doing business in the country.

Industrial modernization: PM tells ministries to talk to subject-matter experts

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday directed all federal ministries to ensure meaningful consultation with subject-matter experts for the integration of modern technologies across key sectors of the economy, in what he described as a crucial step towards accelerating industrial modernisation and sustainable growth.

Federal Budget on 10th

ISLAMABAD: The federal government will present its budget for the financial year 2026-27 on June 10. This was stated by senior Pakistan Muslim League-Nawaz (PML-N) leader and Member of the National Assembly (MNA), Tahira Aurangzeb, to this correspondent. No notification to this effect has yet been issued by the parliament secretariat.

PD moves NEPRA for approval: Extra charges on wheeling consumers likely

ISLAMABAD: The Power Division has formally approached National Electric Power Regulatory Authority (NEPRA) for approval to impose additional charges on wheeling consumers under a uniform grid charges mechanism, to be implemented nationwide as Use of System Charges (UoSC), including for K-Electric.

80pc foreign firms postpone investment decisions: OICCI

KARACHI: The latest Business Confidence Index survey by the Overseas Investors Chamber of Commerce and Industry (OICCI) has revealed a significant decline in business confidence in Pakistan, according to which 70-80 percent of foreign businesses in the country are postponing or reviewing new investment decisions.

June bills: Consumers set to receive 20 paisa per unit relief

ISLAMABAD: Electricity consumers are set to receive a net relief of 20 paisa per unit in June 2026, as the government's timely interventions helped offset upward pressures on power tariffs, according to the Power Division.

THE RUPEE PKR: improvement

KARACHI: The Pakistani rupee appreciated against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 278.46, a gain of Re0.01 against the greenback. On Monday, the local unit closed at 278.47.

DAWN NEWSPAPER

Electricity prices likely to rise by Rs1.74 per unit

ISLAMABAD: The price of electricity is likely to be increased by Rs1.74 per unit in next month's bills due to the higher fuel cost adjustment, in light of an official demand for over Rs16 billion in additional recoveries from power consumers.

PIDE proposes Rs45,000 minimum wage

ISLAMABAD: Pakistan Institute of Development Economics (PIDE), a state-owned think tank, has asked the government to increase the minimum wage by at least 12.5 per cent to Rs45,000 and ensure its rule-based enforcement, rather than a notional announcement, given the country's economic conditions and inflationary pressures.

Business confidence plunges: OICCI survey

KARACHI: Amid uncertainty over the Middle East crisis, inflation and political instability, around 70-80 per cent of businesses are delaying or revising investment decisions and diversifying their supply chains to reduce exposure to affected trade routes.

THE NEWS INTERNATIONAL

Govt seeks deferral of LNG terminal charges after Qatar force majeure halts imports

The government is negotiating with LNG terminal operators to defer or stagger capacity charges incurred even when their facilities remain idle, after Pakistan imported no LNG in April because of a force majeure event involving Qatar, officials told the power regulator on Tuesday.

Pakistan's cotton collapse: Govt unveils revival plan as 'white gold' loses its shine in 15 years

ISLAMABAD: Pakistan's cotton sector, once celebrated as the country's "white gold" and the backbone of its textile exports, has suffered a dramatic decline over the past decade and a half, forcing the country to spend billions of dollars annually on imports to feed its textile industry.

Govt seeks uniform grid charges for Discos, K-Electric ahead of power market launch

ISLAMABAD: The federal government has formally asked the National Electric Power Regulatory Authority (Nepra) to impose uniform grid charges on all power distribution companies, including K-Electric, in a bid to harmonise open-access tariffs ahead of the country's first competitive electricity market auction scheduled for June 2026.

Petroleum sales fall 23pc in May

KARACHI: Sales of petroleum products fell 23 per cent year-on-year (YoY) in May to 1.17 million tonnes amid elevated fuel prices and subdued economic activity during Eidul Azha. Excluding furnace oil (FO), oil marketing company (OMC) sales declined 21 per cent YoY to 1.14 million tonnes,

SECP registers 3,161 companies in May, sets single-day record

KARACHI: The Securities and Exchange Commission of Pakistan registered 3,161 new companies in May 2026, with the regulator also setting a new single-day record of 415 incorporations, stated a statement on Tuesday.

SBP report shows financial inclusion rises to 69pc

Pakistan's financial inclusion level increased to 69 per cent, with the gender gap reduced to 29 per cent in 2025, as 6.8 million new unique accounts were added in the banking system, over 55 per cent of which were opened by women, the central bank report said on Tuesday.

TRIBUNE NEWSPAPER

Budget delayed amid IMF, coalition issues

ISLAMABAD: The government on Tuesday delayed announcement of the new budget to next week after it could not timely sort out the issues of expenditure allocations and address some of the concerns of coalition partners

Oil sales see sharp 30-month drop

KARACHI: Pakistan's oil marketing companies (OMCs) recorded their sharpest monthly sales decline since November 2023 as elevated petroleum prices, driven by the Iran-US war, forced consumers to curb fuel consumption and restrict travel to essential needs.

CPEC 2.0 targets green energy, industry

LAHORE: The focus of Pakistan-China cooperation has evolved from infrastructure development to industrialisation, technological advancement, green energy, and sustainable economic growth, said Adeel Munawar, Commercial Ambassador of the Pakistan-China Joint Chamber of Commerce and Industry (PCJCCI).

Gold jumps Rs4,600 on Iran peace hopes

KARACHI: Gold prices on Monday registered an increase in Pakistan, mirroring gains in the international market, where the precious metal rose more than 1% amid hopes of a peace deal to end the US-Iran war.

ایکسپریس نیوز

بجٹ میں پیٹرولیم لیوی بڑھائے جانے کا امکان

ماہانہ فیول ایڈجسٹمنٹ؛ بجلی کی فی یونٹ قیمت میں اضافے کا امکان

وفاقی بجٹ کی تاریخ تبدیل، نئی ممکنہ تاریخ بھی سامنے آگئی

پاکستان میں کاروباری اعتماد کمزور، 80 فیصد اداروں نے سرمایہ کاری فیصلے مؤخر کر دیے

آئی ایم ایف کی سخت شرائط؛ 1000 ارب کے ترقیاتی بجٹ میں سے صرف 528 ارب خرچ ہو سکے

سونے کی فی تولہ قیمت میں پھر سے ہزاروں روپے کا اضافہ