

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Small and Medium-sized Enterprises: PM for developing specialised lending products

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday directed the authorities to work with commercial banks to develop specialised lending products for small and medium-sized enterprises (SMEs), stressing that easier access to finance was essential for boosting exports, encouraging entrepreneurship and accelerating economic growth.

Aurangzeb announces establishment of SME Finance Task Force

KARACHI: Finance Minister Muhammad Aurangzeb said on Tuesday announced establishment of a dedicated Finance Task Force to expand access to finance for small and medium enterprises (SMEs).

Global gas demand to fall 0.5pc as tighter supply raises prices: IEA

Global natural gas consumption is forecast to fall 0.5 percent this year, mainly because higher prices are curbing demand from power generators and industry after the US-Iran conflict tightened supplies, the International Energy Agency (IEA) said on Tuesday.

Business leaders for shift from road to water transport

KARACHI: The country's top business leaders on Tuesday called for a shift from road to water transport to cut logistics costs and revive economic competitiveness. A high-profile session on "Inland Water Management and Business Opportunities,"

PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 278.10, a gain of Re0.01 against the greenback. On Monday, the rupee closed at 278.11 against the dollar.

DAWN NEWSPAPER

Cabinet approves country's first four-year Haj policy

• New measures to improve long-term planning, pilgrim facilities and operational efficiency • Pilgrims can register anytime until 2030 instead of annual registration • PM orders formulation of SME financing strategy

No MDR on individual deposits above Rs10m

KARACHI: The State Bank of Pakistan (SBP) on Tuesday relaxed the condition of application of the Minimum Deposit Rate (MDR) floor to individual saving deposits that maintain an average monthly balance of up to Rs10 million, effective from Aug 1, in order to encourage more investment in government securities through InvestPak.

Federal Committee on Agriculture's cotton output estimates questioned

LAHORE: Cotton stakeholders have questioned the credibility of the Federal Committee on Agriculture's (FCA) production estimates for the 2026-27 cotton season after the committee projected Sindh's per-acre cotton yield to be 63 percent higher than Balochistan's and 41pc higher than Punjab's, despite Balochistan historically recording the country's highest yields.

Karachi ranked among 'least liveable cities' in the world

KARACHI has been ranked among the 'least-liveable cities in the world', ranking 170th among 173 cities on the Economist Intelligence Unit's annual Global Liveability Index 2026. The only cities ranked below Karachi include Dhaka, Tripoli and Damascus, while war-torn Tehran (164) and Kyiv (166) scored slightly higher.

Bad news for Karachiites as K-IV completion pushed to 2029

- First phase, designed to supply 260 MGD, is expected to be completed by December 2029, NA panel told
- Federal and provincial officials cite legal hurdles and implementation issues for delay in completion of much-needed scheme
- Lawmakers from Sindh voice concern over 'insufficient' budgetary allocations for uplift projects

THE NEWS INTERNATIONAL

FPCCI calls for private investment in inland waterways to cut logistics costs

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Tuesday highlighted the potential of inland water transport to reduce logistics costs and improve Pakistan's competitiveness, calling for greater private sector investment in the sector.

Pakistan urged to tap African markets to boost exports

KARACHI: Honorary Consul of Malawi in Karachi Abdullah Zaki has called on Pakistani businesses to explore opportunities in Malawi and wider African markets, describing the region as an emerging trade frontier with significant untapped potential.

Govt plans first dollar-settled rupee bonds

KARACHI: Pakistan is planning to issue fresh Eurobonds and Sukuk, along with its first dollar-settled, rupee-linked bonds, as it aims to extend the maturity profile of its external debt, Finance Minister Muhammad Aurangzeb said on Tuesday.

Despite constitutional amendment hitting riba: Interest payments in trillions to continue after 2027

ISLAMABAD: The government's strategy for transitioning Pakistan to a Riba-free financial system after December 2027 indicates that the country's massive interest payment burden will continue even beyond the constitutional deadline of Jan 1, 2028.

Pakistan, Kyrgyzstan vow to deepen strategic partnership

ISLAMABAD: Pakistan and the Kyrgyz Republic on July 7 agreed to strengthen bilateral cooperation and explored opportunities in trade, energy, connectivity, political and

commercial cooperation, culture, education, people-to-people exchanges, and progress on the CASA-1000 Project.

TRIBUNE NEWSPAPER

SMEs an industry-wide priority

KARACHI: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb on Tuesday announced the formation of a dedicated SME Finance Task Force to expand access to credit for small and medium enterprises, declaring that "lending to SMEs can no longer remain a limited initiative of a few banks but must become an industry-wide priority."

Oil prices jump over 2% on geopolitical fears

NEW YORK: Oil prices rose more than 2% on Tuesday after reports of attacks on vessels near the Strait of Hormuz revived fears of disruptions to shipping through the critical energy transit route.

Businessmen asked to cash in on opportunities in Africa

KARACHI: Highlighting Africa as one of the world's most promising untapped trade frontiers, Malawi Honorary Consul in Karachi Abdullah Zaki has urged Pakistan's business community to shift focus beyond traditional export destinations and capitalise on the immense commercial opportunities available in Malawi and the wider African region.

Pakistan, Kyrgyzstan pledge stronger ties

ISLAMABAD: President Asif Ali Zardari and Kyrgyz President Sadyr Japarov on Tuesday reaffirmed their commitment to further strengthening bilateral ties, expanding economic cooperation, and enhancing regional connectivity.

ایکسپریس نیوز

پاکستان پر قرضوں کا بوجھ بڑھ گیا، ایک سال میں 5 ہزار 904 ارب کا اضافہ
واں مالی سال میں قرضوں پر 8 ہزار 54 ارب روپے سود بھی ادا کرنا پڑے گا، آڈیٹر جنرل نے بھی سوالات اٹھائے ہیں

وزیر اعظم کی ملکی برآمدات میں اضافے کیلئے قرضوں کی فراہمی میں سہولیات
فراہم کرنے کی ہدایت
شہباز شریف کی زیر صدارت ہونے والے اجلاس کو سمیڈا کی جانب سے ایس ایم ایز کی سہولت کیلئے مختلف اقدامات پر بریفنگ دی گئی