

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- July 11, 2026

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BUSINESS RECORDER

PM advocates for greater lending to SMEs

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday called on banks to substantially expand lending to priority sectors, with a particular focus on small and medium enterprises (SMEs), as the government stepped up efforts to broaden access to finance aimed at boosting exports, generating employment and fostering sustainable economic growth.

Petrol price surges by Rs13.18, HSD's by Rs13.80

ISLAMABAD: The federal government on Friday announced an increase of Rs13.18 per litre in petrol and Rs13.80 in diesel prices, effective July 11, 2026.

Stronger LSM and trade activity : FBR expects surge in FY27 ST collection

ISLAMABAD: The Federal Board of Revenue (FBR) has said that the improvements in Large-Scale Manufacturing (LSM) activities, aggregate demand, and trade activity in Pakistan would result in extraordinary increase in sales tax collection during 2026-27.

FTO grants relief to woman taxpayer

ISLAMABAD: Federal Tax Ombudsman (FTO) Zafar Hijazi has granted relief to a woman taxpayer who remained unable to obtain lawful tax registration after her CNIC was fraudulently used to secure a National Tax Number (NTN).

DAWN NEWSPAPER

Govt raises petrol price by Rs13.18, diesel by Rs13.80

The government on Friday raised the price of petrol by Rs13.18 per litre and that of high-speed diesel (HSD) by Rs13.80.

Neelum-Jhelum set to resume generation by March 2028

ISLAMABAD: The over Rs500 billion Neelum-Jhelum Hydropower Project (NJHPP), shut since a tunnel collapse on April 2, 2024, may resume power generation by March 2028, nearly four years after its closure.

Pakistan, US launch trade talks

WASHINGTON: Pakistan and the United States began a fresh round of negotiations on a proposed Reciprocal Trade Agreement, with both sides seeking to expand bilateral commerce, address tariff-related concerns and broaden economic cooperation.

Weekly inflation rises 11.94pc

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), increased by 11.94 per cent year-on-year for the week ending July 9, mainly due to higher retail prices of perishable food items and wheat flour, according to official data released on Friday.

PM urges banks to prioritise lending to SMEs

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday presided over a high-level meeting to review Pakistan's Access to Finance Plan and urged the banking sector to prioritise lending to key sectors, particularly small and medium-sized enterprises (SMEs).

THE NEWS INTERNATIONAL

Easy credit for SMEs vital to sustainable growth: PM

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday underscored that providing easy financial facilities to various sectors is essential for sustainable economic development.

Pakistan world's third-largest solar panel importer

ISLAMABAD: Pakistan's Climate Prosperity Plan (CPP) report has revealed that the country has become the world's third-largest importer of solar panels.

Auto industry seeks tax, tariff relief ahead of new five-year policy

LAHORE: The automotive industry is seeking immediate tax and tariff adjustments as the government prepares the Automobile and Auto Parts Manufacturing Policy 2026-31, arguing that delays could disrupt production, discourage investment and slow the transition to new energy vehicles (NEVs).

TRIBUNE NEWSPAPER

POL prices jacked up by Rs14 after brief respite

Just a week after consumers received relief at the pump, the federal government has sharply increased petroleum prices, raising petrol by Rs13.18 per litre and high-speed diesel by Rs13.80 per litre amid a renewed surge in international crude oil prices triggered by escalating tensions between Iran and the United States.

PM pins growth hopes on easier SME credit

Prime Minister Shehbaz Sharif on Friday underscored that providing easy financial facilities to various sectors is essential for sustainable economic development.

Business leaders seek tariff relief at solar expo

Business leaders on Friday urged the government to rationalise electricity tariffs and introduce a concessional financing scheme for solar batteries, as they inaugurated the three-day Solar & Storage Expo at the Expo Centre Lahore.

Baloch scientist develops salt-tolerant cotton in China

A Balochistan-born postdoctoral scientist has spent the past four years researching how cotton can withstand salt stress at a Chinese cotton research lab in Anyang, Henan province, a threat all too familiar to farmers back home.

EXPRESS NEWSPAPER

Global Markets; Crude Oil, Gold, Commodities prices falls

Recession vanishes in stock market due to peace efforts in Mideast