

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 13th July, 2026

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BUSINESS RECORDER

LPG industry threatens to go on strike

LAHORE: More than 1,000 representatives of Pakistan's LPG sector gathered in Lahore on Sunday for the All Pakistan LPG Industry Conference, where industry leaders blamed OGRA and other regulatory bodies for the current price hike and supply crisis, and warned of a nationwide shutdown if their demands were not met within three days.

Direct taxes to make up 50pc of FY27 tax collection: FBR

ISLAMABAD: Direct taxes are projected to constitute approximately 50 percent of total tax collection during 2026-27, according to the revenue forecasting report of the Federal Board of Revenue (FBR).

More countries move to ban social media for children

PARIS: The European Union's plan to regulate children's access to social media follows the implementation or proposal of similar measures around the world. This list now stretches to more than 20 countries, including five where restrictions are already in force, according to an AFP tally.

Marginal gains

The Pakistani rupee continued to post marginal gains against the US dollar as it appreciated 0.03 percent in the inter-bank market during the previous week. The local unit closed at 278.05, a gain of Re0.07 against 278.12 it had closed against the greenback a week earlier.

Weekly Cotton Review: Market maintains overall price stability

KARACHI: The domestic cotton market maintained overall price stability this week, with the spot rate holding firm at Rs 17,800 per maund and trading volume showing improvement, even as futures prices on the New York cotton exchange fluctuated and a deepening crisis among ginning factories cast a shadow over the sector.

Gold experiencing heightened volatility

In a critical economic environment, the Federal Reserve has released the minutes from the June 16-17 Federal Open Market Committee (FOMC) meeting, highlighting a split among policymakers regarding strategies for inflation and interest rates.

DAWN NEWSPAPER

Climate change may lead to historic plunge in cotton production

LAHORE: In a blow to the textile backbone, a record-breaking heatwave has triggered fears of a historic plunge in domestic cotton production, forcing ginning factories and textile mills to shut down units across the country.

Financing consumption through SMEs

Pakistan counts 7.14 million business establishments in its Economic Census, and only 9.8 per cent of them sit in manufacturing. Wholesale and retail trade accounts for 45.1pc, nearly five times as many.

THE NEWS INTERNATIONAL

Pakistan, Saudi Arabia agree to expand energy cooperation

ISLAMABAD: Pakistan and Saudi Arabia agreed on Sunday to deepen cooperation in the energy sector and strengthen their broader economic partnership after Energy Minister Sardar Awaiz Ahmed Khan Leghari and Finance Minister Muhammad Aurangzeb held talks with Saudi Finance Minister Mohammed bin Abdullah Al-Jadaan amid Islamabad's drive to attract Gulf investment into its energy sector.

OIC ministerial conference on women opens in Islamabad

ISLAMABAD: The ninth Ministerial Conference on Women of the Organisation of Islamic Cooperation (OIC) opened in Islamabad on Sunday with technical-level meetings, setting the stage for ministerial deliberations on women's empowerment across the Muslim world.

TRIBUNE NEWSPAPER

Trade promotion paradox: billions spent, exports fall

ISLAMABAD: Let us monetise the total export subsidies and incentives, foregone taxes on exporters, expenses on the Trade Development Authority of Pakistan (TDAP), commercial diplomacy, and the overseas exhibitions and trade fairs organised; the net exports of Pakistan will give an entirely different and bleak picture.

A tax system based on extortion

ISLAMABAD: Pakistan's taxation debate returns every year pre- and post-budget with the same predictable outcome: higher taxes, harsher enforcement, and deeper pressure on an already shrinking formal economy.

Pakistan, Turkiye sign social protection MoU

Pakistan and Turkiye signed a memorandum of understanding (MoU) on cooperation in family affairs, social services, and social protection during a meeting between Law Minister Azam Nazeer Tarar and his Turkish counterpart, Mahinur Özdemir Gökta, on Sunday.

ایکسپریس نیوز

امریکی حملوں کے بعد عالمی منڈی میں تیل کی قیمتیں سر اٹھانے لگیں

پاکستان کی کیپٹل مارکیٹ میں اہم ڈیجیٹل اصلاحات، سرمایہ کاروں کیلئے مزید آسانیاں

کپاس کی پیداوار میں ریکارڈ کمی، روئی کی درآمدات بڑھنے و قیمت میں اضافے کا
خدشہ