

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 14th July, 2026

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

[Recurrent budget, expenditures for 2026-27: FBR issues strict procedure for fund release](#)

ISLAMABAD: The Federal Board of Revenue (FBR) has issued a strict procedure for heads of field formations (Inland Revenue/Customs) seeking release of funds for recurrent budget and expenditures for 2026-27.

[Electricity tariff calculation methodology: FPCCI urges Nepra to hold awareness session](#)

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) have requested the National Electric Power Regulatory Authority (NEPRA) to hold an awareness session on electricity tariff calculation methodology to support industrial competitiveness.

[Largest LNG carrier berthed at Port Qasim](#)

KARACHI: Pakistan has averted the risk of an energy crisis after an emergency maritime operation successfully brought a liquefied natural gas (LNG) carrier safely to berth at Port Qasim despite severe monsoon weather and hazardous sea conditions.

[Ogra directed to publish Platts data daily on website](#)

ISLAMABAD: A government-appointed committee has directed the Oil and Gas Regulatory Authority (OGRA) to publish Platts pricing data daily on its website to ensure public access to the benchmark used for petroleum pricing in Pakistan, as no consensus has yet been reached on a new petroleum products (POL) pricing mechanism.

[Oil up 9pc to one-month high](#)

HOUSTON: Oil prices settled up more than 9 percent on Monday at a one-month high after news that a United States' naval blockade due to begin on Tuesday will cover Iran's entire coastline, ports and oil terminals, as well as all vessels regardless of flag, reigniting concerns over energy shipments through the Strait of Hormuz.

[Imports from Türkiye and Kenya: NTC imposes five-year anti-dumping duties on soda ash](#)

The National Tariff Commission (NTC) has imposed definitive anti-dumping duties on imports of disodium carbonate (soda ash) from Türkiye and Kenya for a period of five years after concluding that dumped imports caused material injury to the domestic industry.

[Importance of family constitution in family-owned businesses](#)

We are generally familiar with the term and concept family-owned business (FOB). This is a form of business owned by a family and in many cases also managed by the family itself. People would argue what's the big deal in FOB.

Cotton Exchange Building case: KCA urges immediate compliance with SHC order

KARACHI: The KCA has expressed its deep concern that despite decision of the High Court of Sindh dated 18-06-2026, reproduced below, the concerned authorities (Evacuee Trust Property Board) in whose possession the property is, are reluctant to handover the possession of the Cotton Exchange Building a premier landmark, to the Karachi Cotton Association and its legal tenants, which was unlawfully sealed by the authorities concerned on 12-12-2025.

PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain, appreciating 0.01 percent against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 278.02, a gain of Re0.03 against the greenback. On Friday, the rupee closed at 278.05 against the dollar.

Volume of business improves on cotton market

LAHORE: The local cotton market on Monday remained firm and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs17,900 to Rs 18,000 per maund ,while Phutti in the province is trading between Rs 8,300 to Rs 8,800 per 40 kilograms.

DAWN NEWSPAPER

Battery storage made mandatory for power auctions

ISLAMABAD: Facing serious duck-curve challenges, the government has decided to make Battery Energy Storage System (BESS) mandatory as part of the upcoming auction of 800MW of surplus power capacity at a wheeling charge to help stabilise electricity supply.

Oil surges over 9pc after US sets Hormuz fee

HOUSTON: Oil prices jumped more than 9 per cent on Monday after Donald Trump said the US was reinstating a naval blockade on Iran, reigniting concerns over energy shipments through the Strait of Hormuz.

Ogra asked to publish Platts pricing data

ISLAMABAD: The government on Monday asked the Oil and Gas Regulatory Authority (Ogra) to publish daily Platts pricing data on its website to provide public access to the benchmark used for petroleum pricing.

Cotton Exchange still sealed despite court verdict

KARACHI: The Kara-chi Cotton Association has expressed deep concern over the Evacuee Trust Property Board's reluctance to implement Sindh High Court orders regarding the Cotton Exchange Building, which has been sealed by the ETPB since December 12, 2025.

Auto sales rise in FY26

KARACHI: Barring tractors, the sales of the entire auto sector grew 25-67 per cent year-on-year in FY26. Sales of cars in FY26 stood at 155,631 units, up by 39pc.

THE NEWS INTERNATIONAL

Oil prices jump 9pc to \$82.90 as US-Iran conflict worsens

WASHINGTON: Oil prices shot up around nine percent Monday as President Donald Trump announced the reimposition of a US naval blockade on Iranian ports while the two sides traded attacks.

Pakistan offers Saudi Arabia investment opportunities in power sector

ISLAMABAD: Pakistan has offered Saudi Arabia billions of dollars in investment opportunities in power transmission, smart grid technology and energy infrastructure as the two countries moved to deepen cooperation in the electricity sector amid Pakistan's push to modernize its aging power system.

Petroleum pricing committee mulls over major reforms

ISLAMABAD: A committee formed by the prime minister to review Pakistan's petroleum pricing mechanism has proposed a series of reforms aimed at enhancing transparency, strengthening energy security and improving market stability.

FPCCI calls for contingency plan amid rising US-Iran tensions

KARACHI: The FPCCI has urged the federal government to formulate an immediate contingency plan to protect trade, industry, energy security and supply chains from the potential fallout of renewed tensions between the US and Iran.

Karachi hosts one of world's biggest container vessels

KARACHI: One of the world's largest container ships arrived at Karachi Port on Sunday, marking a milestone for Pakistan's maritime sector as the country seeks to modernise its ports and strengthen its position on regional and global trade routes, according to Arab News.

PCDMA opposes rule allowing sale of concessionary imports in local market

KARACHI: The Pakistan Chemicals and Dyes Merchants Association (PCDMA) has expressed concern over the federal government's decision to allow manufacturers to sell up to 50 per cent of imported raw materials in the local market without value addition, arguing that the measure effectively legitimises the misuse of export-related incentives.

Gold prices down Rs3,800 per tola

KARACHI: Gold prices decreased by Rs3,800 per tola in the local market on Monday following a decline in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs429,736 per tola.

TRIBUNE NEWSPAPER

Govt mulls daily oil price review

ISLAMABAD: Following the fresh closure of the Strait of Hormuz, the government has mulled over a plan to revise oil prices on a weekly or even daily basis. During previous oil price shocks following the Iran-US war, the government switched from fortnightly to weekly oil price reviews to avoid petrol and diesel shortages.

Remittances ignite debt payoff plea

LAHORE: A record-breaking year for overseas workers' remittances has revived calls from business circles in Lahore for a structured mechanism to channel a portion of these inflows toward retiring the country's external debt, rather than leaving the funds to be absorbed entirely by day-to-day consumption.

ایکسپریس نیوز

پاکستان میں پیٹرول کی قیمتیں بنگلہ دیش، سری لنکا اور ترکیہ سے کم ہیں، وزیر
پیٹرولیم