Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Power sector circular debt: Govt cuts a sorry figure before IMF

ISLAMABAD: The government is reportedly facing an embarrassing situation with the International Monetary Fund (IMF) after failing to meet its commitment to contain the power sector's circular debt at Rs1.614 trillion by June 30, 2026.

Textile exports inch up to USD17.93bn in FY26

ISLAMABAD: Pakistan's textile exports rose marginally by 0.26 percent during July–June 2025-26, reaching USD17.93 billion compared to USD17.88 billion in 2024-25, according to provisional data released by the Pakistan Bureau of Statistics (PBS) on Wednesday.

July-May LSM grows 5.77pc YoY

The Large Scale Manufacturing (LSM) sector has recorded a growth of 5.77 percent during July–May 2025-26 compared with the corresponding period of the previous fiscal year, according to provisional data released by the Pakistan Bureau of Statistics (PBS) on Wednesday.

PM directs FBR to hold monthly Karachi business outreach meetings

ISLAMABAD: Amid mounting criticism from the business community over the tax authority's enforcement approach, Prime Minister Shehbaz Sharif on Wednesday intervened, directing the Federal Board of Revenue (FBR) to strengthen its engagement with taxpayers and ensure swift resolution of their grievances.

Oil prices make small gain

HOUSTON: Oil prices rose slightly on Wednesday, reacting to stronger-than-expected inventory and largely shrugging off a new wave of US attacks against Iranian military installations that aimed to limit Tehran's ability to strike shipping in the Strait of Hormuz.

Small businesses cannot outwork bad governance

Pakistan's economic debate remains built around a comforting succession of single-variable explanations. If credit becomes cheaper, small businesses will grow. If payments are digitized, firms will formalise.

Travel guidelines: Govt denies entry on expired NICOP

KARACHI: Federal government has issued new travel guidelines for dual-nationality Pakistani citizens, enforcing them with immediate effect at all airports nationwide. Immigration authorities at all entry points have been formally notified about the change.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in the inter-bank market on Wednesday. At close, the local currency settled at 278.00, a gain of Re0.01 against the greenback. On Tuesday, the rupee closed at 278.01 against the dollar.

Spot rate increased by Rs200 to Rs 18,200 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Wednesday increased the Spot rate by Rs 200 per maund and closed it at Rs 18,200 per maund.

DAWN NEWSPAPER

Textile exports stagnate at $17.9bn in FY26

ISLAMABAD: Pakis-tan's textile and clothing exports posted a marginal growth of 0.26 per cent in FY26, reflecting the sector's struggle to maintain momentum amid rising production costs and weakening demand in key regional markets.

Large-Scale Manufacturing grows 5.77pc despite May slump

ISLAMABAD: The Large-Scale Manufacturing (LSM) sector posted a year-on-year growth of 5.77 per cent in the first 11 months of 2025-26, suggesting a revival in industrial production.

No inbound flights for expats with expired IDs

ISLAMABAD: Overs-eas Pakistanis holding an invalid, expired, or cancelled National Identity Card for Overseas Pakist-anis (Nicop) will not be allowed to board flights to Pakistan, official sources said on Wednesday.

THE NEWS INTERNATIONAL

Pakistan, Uzbekistan set to sign five-year economic cooperation roadmap

ISLAMABAD: Pakistan and Uzbekistan are expected to sign a five-year roadmap for economic cooperation during the visit of Uzbekistan's Deputy Prime Minister Jamshid Khodjayev on July 20-21, aimed at strengthening bilateral trade, investment and regional connectivity.

PM orders review of SME financing barriers to improve access to bank loans

LAHORE: A high-level consultative meeting with Special Assistant to the Prime Minister on Industries and Production Haroon Akhtar Khan explored measures to improve access to finance for micro, small and medium enterprises (MSMEs).

Investment minister says Sindh's energy resources can drive industrial growth

KARACHI: Minister for Investment Qaiser Ahmed Sheikh has said Sindh's extensive conventional and renewable energy resources could become a key driver of Pakistan's economic recovery, industrial expansion and foreign direct investment, stressing that affordable and uninterrupted energy supply was essential for sustainable export-led growth.

PTEA stresses competitive agri inputs, capacity-building of farmers

FAISALABAD: The Pakistan Textile Exporters Association (PTEA) on Wednesday said agriculture constituted the backbone of Pakistan's economy, yet it continued to be treated as an afterthought in policy and practice.

No entry to Pakistan on expired Nicop under new travel rules

ONDON: Pakistan has clarified that overseas Pakistanis travelling on foreign passports will continue to be allowed entry on a valid National Identity Card for Overseas Pakistanis (Nicop), but passengers whose Nicop has expired or is invalid must obtain a Pakistani visa before travelling.

Murad vows to accelerate industrial growth, strengthen infrastructure

Sindh Chief Minister Syed Murad Ali Shah on Wednesday reaffirmed his government's commitment to accelerating industrial growth, strengthening infrastructure and creating a business-friendly environment, saying that strategic connectivity projects,

Gold rates up Rs900 per tola

KARACHI: Gold prices increased by Rs900 per tola on Wednesday in the local market following an increase in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs425,036 per tola.

TRIBUNE NEWSPAPER

Trade deficit hits decade-high $39.4b

KARACHI: Over the past decade, exports grew by a mere 37.4%, up from $21.9 billion in FY2016 to $30.1 billion in FY2026. In the same period, imports surged 69.1% to reach $69.5 billion, causing the trade gap to balloon by 105.2% – the worst performance in ten years.

SME clusters key to driving exports

LAHORE: Small and medium enterprises (SMEs) need stronger institutional support, easier access to finance and technology-driven business clusters if they are to play a bigger role in exports, industrial growth and job creation,

$6.7b oil facility sought from Saudi

Pakistan has sought a $6.7 billion concessional oil financing facility from Saudi Arabia for a period of 15 years, aimed at ensuring energy security amid heightened Middle East conflict that may keep global prices high and put additional stress on the country's foreign exchange reserves.

Russia, China vow deeper ties with Pakistan in focus

ISLAMABAD: Russia and China have reaffirmed their commitment to deepening strategic coordination and expanding cooperation across political, economic and regional domains, as they marked the 25th anniversary of the Treaty of Good-Neighborliness and Friendly Cooperation.

Pakistan pitches China, UK for investment

ISLAMABAD: Pakistan's Ambassador to China Khalil Hashmi called on Finance Minister Muhammad Aurangzeb to discuss economic cooperation and investment promotion, according to a statement on Wednesday.

ایکسپریس نیوز

سعودیہ سے 6.7 ارب ڈالر کے رعایتی آئل فنانسنگ پیکج کی درخواست

کسٹمز کے گروپ لیس اسیسمنٹ ماڈل کے آزادانہ جائزے کا مطالبہ