Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
- DATE :- 18th July, 2026

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Govt to review petroleum prices on daily basis

ISLAMABAD: Under pressure to explain rising fuel costs as global oil prices surge, the government on Friday announced a new transparency measure under which the Oil and Gas Regulatory Authority (Ogra) will review petroleum prices daily and publish pricing data on its website to support weekly fuel price calculations.

Petrol price surges by Rs5.44, HSD's by Rs31.05

ISLAMABAD: Petroleum Division on Friday announced new fuel prices effective from July 18 to July 20, highlighted by a sharp hike in high speed diesel (HSD) and a slight increase in petrol. The price of HSD jumped by Rs 31.05 per litre, rising from Rs 323.30 to Rs 354.35.

Traders, industrialists oppose daily fuel price mechanism

KARACHI: Traders and industrialists have strongly opposed the government's plan to fix fuel prices on a daily basis, warning that the move would create uncertainty for businesses, disrupt industrial operations, and may trigger chaos at petrol pumps.

Oil prices surge over 4pc

NEW YORK: Oil prices climbed more than 4 percent to their highest in more than a month on Friday after the US and Iran stepped up attacks across the Gulf, with shipping threatened by a potential Red Sea closure on top of the restricted traffic through the Strait of Hormuz.

FY26 C/A posts USD139m deficit

KARACHI: Pakistan successfully met its FY26 current account target, with the deficit contained at USD 139 million, equivalent to just 0.03 percent of GDP and well within the State Bank of Pakistan's projected range of 0-1 percent of GDP.

FDI falls by 34pc in FY26

KARACHI: Foreign Direct Investment (FDI) in Pakistan fell sharply by 34 percent during the last fiscal year (FY26), the State Bank of Pakistan (SBP) reported on Friday. According to the SBP, Pakistan attracted FDI worth USD 1.637 billion in FY26,

IT exports hit record USD4.6bn

ISLAMABAD: Pakistan's information technology (IT) and telecom exports remittances reached to a record USD4.6 billion in fiscal year 2025-26, but fell short of the government's ambitious USD5 billion target.

Updated ST Act, Federal Excise Act issued

ISLAMABAD: The Federal Board of Revenue (FBR) Friday issued updated Sales Tax Act, 1990 and Federal Excise Act, 2005, incorporating amendments made through Finance Act 2026. The

Sales Tax Act, 1990 and Federal Excise Act, 2005as amended up to June 30, 2026 has been placed on the FBR website on Friday.

THE RUPEE PKR: improvement

KARACHI: The Pakistani rupee extended its gains against the US dollar on Friday. The local unit closed the day at 277.96, a gain of Re0.01 against the greenback. On Thursday, the Pakistani rupee settled at 277.97 against the greenback.

Change in tax offices nomenclature: FBR transfers 52 IRS officers in major shuffle

ISLAMABAD: The Federal Board of Revenue has created and re-designated Inland Revenue Field Formations and transferred/posted 52 senior officials of Inland Revenue Service (IRS) in BS-19 to BS-22, including FBR Members and Chief Commissioners with immediate effect.

FBR's National Faceless Centre: Aurangzeb reviews implementation roadmap

ISLAMABAD: Federal Minister for Finance and Revenue, Muhammad Aurangzeb, chaired a meeting to review the implementation roadmap and operational readiness of the Federal Board of Revenue's (FBR) National Faceless Centre,

Iranian business leader for boosting volume of bilateral trade

KARACHI: President Arak Chamber of Commerce, Industries, Mines and Agriculture, Iran, Naser Beigi has emphasised that the existing volume of bilateral trade between Pakistan and Iran falls far short of its immense potential,

US CG Peshawar closed

ISLAMABAD/PESHAWAR: US Consulate General Peshawar has been closed and responsibility for diplomatic engagement with Khyber Pakhtunkhwa has transferred to the Khyber Pakhtunkhwa Unit (KPU) at the U.S. Embassy in Islamabad.

'Karachi Safe City Project' crucial for economic stability: PHMA

KARACHI: The PHMA has called for the immediate implementation of the Karachi Safe City Project, saying it is essential for improving law and order, strengthening investor confidence and ensuring Pakistan's socioeconomic stability.

DAWN NEWSPAPER

Fuel prices will change daily as disruptions loom

ISLAMABAD: As renewed hostilities flared in the Middle East, the government on Friday announced plans to revise fuel prices on a daily basis, rather than the weekly system that has been in vogue in recent months.

Discos seek Rs1.20 tariff hike for August

ISLAMABAD: Power companies on Friday sought a Rs1.20 per unit increase in fuel cost charges for consumers across the country in August, primarily due to the use of expensive imported fuels.

Current account slips into $139m deficit in FY26

KARACHI: Pakistan ended the outgoing fiscal year with a current account deficit (CAD) of $139 million, reversing a surplus of $1.838 billion recorded in 2024-25, the State Bank of Pakistan reported on Friday.

Panel to review tax tribunal performance

ISLAMABAD: The federal government has formed a high-level committee to evaluate 24 tax tribunal members hired from the private sector last year, as a massive tax litigation backlog continues to grow despite their monthly salaries of Rs2.6 million.

Aurangzeb to visit US for trade, tariff talks

WASHINGTON: Fin-ance Minister Muhammad Aurangzeb is expected to arrive in Washington on Saturday for a three-day visit during which he will hold talks with officials on trade, finance and investment as Pakistan and the US continue negotiations on a broader bilateral economic partnership, diplomatic sources told Dawn.

Short-term inflation surges over 13pc

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), surged by 13.08 per cent year-on-year for the week ending July 16 due to rising petroleum product prices, according to official data released on Friday.

THE NEWS INTERNATIONAL

Escalation fears mount as US, Iran target infrastructure: Govt switches to daily fuel pricing mechanism amid oil market volatility

ISLAMABAD/DUBAI: In a landmark move aimed at overhauling Pakistan's petroleum pricing regime, the federal government has decided to implement a daily fuel pricing mechanism with an immediate effect, paving the way for the eventual complete deregulation of petroleum products in the country.

Govt hikes petrol price by Rs5.44, diesel by Rs31.05 per litre

ISLAMABAD: The federal government on Friday announced a fresh increase in petroleum prices, raising petrol by Rs5.44 per litre and high-speed diesel (HSD) by Rs31.05 per litre, after introducing a daily mechanism to revise fuel rates in line with market fluctuations.

Power generation falls 2.3pc in FY26

KARACHI: Power generation fell 2.3 per cent year-on-year (YoY) to 13,431 GWh in June 2026, while electricity generation for FY26 rose a modest 1.2 per cent YoY to 128,699 GWh, with growth losing momentum towards the end of the fiscal year due to geopolitical disruptions affecting fuel supplies.

Current account swings to small deficit in FY26

KARACHI: Pakistan posted a current account deficit in the fiscal year 2026 that ended in June, a shift from a surplus in FY25, as the nation's trade gap widened due to higher imports and declining exports, keeping the external position structurally weak.

FDI drops 34pc to $1.64bn in FY26

KARACHI: Foreign direct investment (FDI) into Pakistan fell to $1.637 billion in FY26, down 34 per cent from a year ago, according to figures from the State Bank of Pakistan (SBP) released on Friday.

Gold prices down Rs3,600 per tola

KARACHI: Gold prices fell by Rs3,600 per tola in the local market on Friday, following a decline in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs421,836 per tola.

TRIBUNE NEWSPAPER

Govt shifts to daily POL pricing amid global headwinds

ISLAMABAD: The federal government on Friday announced that petroleum product prices would now be reviewed and notified on a daily basis, replacing the weekly pricing mechanism, as renewed tensions between the United States and Iran continue to drive volatility in global oil markets and raise concerns over fuel supplies.

Power consumers may face tariff hike

ISLAMABAD: Electricity consumers across Pakistan could face another increase in power bills next month after power companies sought a Rs1.20 per unit fuel cost adjustment (FCA) for August, citing higher generation costs driven largely by expensive imported fuels, particularly Regasified Liquefied Natural Gas (RLNG).

C/A slips into $649m deficit

KARACHI: Current Account Balance (CAB) recorded a deficit of $649 million in June 2026 compared to a surplus of $500 million in May 2026 and a surplus of $220 million in June 2025. Cumulatively, CAB recorded a deficit of $139 million during FY26 compared to a surplus of $1,838 million in FY25.

Govt borrowed $27.2b in FY26

ISLAMABAD: The coalition government took over $27 billion in foreign loans during the last fiscal year, including $9 billion in rollovers by China and Saudi Arabia, predominantly to finance the budget, retire debt and build foreign exchange reserves, official statistics showed.

SPI stays elevated at 13.09% YoY

KARACHI: The Sensitive Price Indicator (SPI) remained elevated at 13.09% year-on-year for the week ended July 16, 2026 as prolonged closure of the Strait of Hormuz amid the Israel-US conflict with Iran continued to disrupt global oil supply chains and push energy costs up in Pakistan.

ایکسپریس نیوز

مالی سال **2026** کے اختتام پر پاکستان کا کرنٹ اکاؤنٹ خسارہ **139** ملین ڈالرز پر پہنچ گیا

وزیر اعظم ٹاسک فورس کی اصلاحات سے کراچی پورٹ، کسٹم اور کنٹینر ٹرمینلز کی کارکردگی میں نمایاں بہتری

پیٹرولیم مصنوعات کی قیمتوں میں بڑا اضافہ

ایران جنگ کے باعث تیل کی عالمی قیمت کئی ماہ کی بلند ترین سطح پر آگئی

مہنگائی میں مزید اضافہ، ایک ہفتے میں **27** اشیائے ضروریہ کی قیمتیں بڑھ گئیں