Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
- **DATE :- 19th July, 2026**

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BUSINESS RECORDER

Goods transporters announce 15pc hike in tariff

KARACHI: Goods transporters on Saturday announced to enhance transport charges by 15 percent after hike in petroleum prices. President Pakistan Goods Transport Alliance Malik Shahzad Awan has condemned recent hike in prices of petroleum products and demanded withdrawal of toll tax and withholding tax.

FBATI rejects daily review of petroleum prices

KARACHI: The Federal B Area Association of Trade and Industry (FBATI) has rejected the daily revision of petroleum prices, stating that it will adversely affect both industrialisation and investment. FBATI President Sheikh Tahseen said that the increase of Rs5.36 per litter in petrol and Rs31.05 per litter in diesel price has put industrialists under severe pressure.

Private sectors of Pakistan, Iran urged to move beyond 'conventional trade'

KARACHI: Atif Ikram Sheikh, President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has emphasized that the current volume of bilateral trade between Pakistan and Iran falls significantly short of its true potential.

Dividend income constitutes separate block of income, which is solely liable to be taxed under Section 5 of ITO: SC

ISLAMABAD: The Supreme Court held that by virtue of subsections (4) and (5) of Section 4 of the Income Tax Ordinance, 2001, dividend income constitutes a separate block of income which is solely liable to be taxed under Section 5 of the ITO, 2001.

DAWN NEWSPAPER

Early cotton arrivals hit record 527,900 bales

LAHORE: Pakistan's cotton arrivals increased by a record 77.3 per cent by July 15 compared to the same period last year, marking the strongest early-season recovery in years. However, experts warned that adverse weather, rising input costs, and the deepening crisis in the textile industry could still threaten the final crop output.

Transit trade with Kabul hits historic low

ISLAMABAD: Afghanistan-Pakistan transit trade has suffered one of its steepest declines, plunging to just 11,592 containers worth $367 million in the outgoing fiscal year from nearly 89,000 containers valued at $5 billion before the Taliban returned to power, as Kabul's growing reliance on Iranian routes and Pakistan's border curbs reshaped the decades-old trade corridor.

Gwadar becomes key trade gateway

Commercial operations at Gwadar Port continue uninterrupted despite the prevailing regional maritime tensions, with another transhipment vessel arriving at the port to handle cargo, underscoring growing international confidence in Pakistan's deep-sea port.

Punjab unveils free economic zones

LAHORE: The Punjab government has introduced a new industrial policy for free economic zones, offering in----v--estors an attractive four-year lease plan and a strict 30-day time limit for issuing no-objection certificates (NOCs).

THE NEWS INTERNATIONAL

Pakistan manages to keep fiscal deficit at 1.6pc of GDP in 11MFY26

ISLAMABAD: With the collection of petroleum and climate levy exceeding Rs1.478 trillion, the government has been able to restrict its federal budget deficit to Rs3.34 trillion, equivalent to 2.6 percent of Gross Domestic Product (GDP), in the first 11 months (July-May) of FY 2025-26.

Cotton arrivals surge by 77pc

LAHORE National cotton arrivals have demonstrated an initial remarkable recovery in the new season total arrivals reached 0.527 million bales, a significant increase from 0.297 million bales during the same period last year, marking an increase of 0.230 million bales or 77.39 percent year-on-year growth.

Govt cuts returns on National Savings schemes

KARACHI: The government has reduced profit rates on several National Savings schemes. According to an official notification issued by National Savings, the annual profit rate for the Behbood Savings Certificate and Pensioners Benefit Account has been cut to 12.96 per cent, while the monthly profit rate for the Regular Income Certificate has been set at 11.52 per cent.

FPCCI seeks deeper Pakistan-Iran ties to lift trade to $10bn

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Friday said bilateral trade between Pakistan and Iran remains well below its potential, calling for stronger industrial partnerships and institutionalised business cooperation to raise annual trade to $10 billion over the next three to five years.

TRIBUNE NEWSPAPER

Panel to pick IMF senior adviser

ISLAMABAD: The government has constituted a ministerial committee to finalise its nominee for the appointment to the coveted post of senior adviser to the executive director of the International Monetary Fund (IMF), which will pick a name out of three candidates recommended by the finance ministry.

Chinese group to invest in infrastructure

ISLAMABAD: Federal Minister for Board of Investment Qaiser Ahmed Sheikh held a meeting with a delegation of Shandong Hi-Speed Group, led by its Chairman Xu Xiang, along with Wang Zhenrong, Country Director, and representatives of the Tabani Group.

Industry supports daily oil pricing regime

ISLAMABAD: The Oil Companies Advisory Council (OCAC) has backed the government's decision to review oil prices every day, paving the way for market deregulation, which has been discussed for two decades.

Punjab offers 10-year tax break to investors

LAHORE: Punjab Industries Minister Shafay Hussain has announced a new industrial policy offering zero duty on machinery imports and 10-year income tax exemptions for industries in free economic zones, according to a statement issued on Saturday.

ایکسپریس نیوز

پیٹرول کی قیمتوں میں اضافے سے سرمایاکاری متاثر ہوگی

گڈز ٹرانسپورٹرز کا کرائے **15** فیصد بڑھانے کی اعلان