

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 21st July, 2026

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BUSINESS RECORDER

Petrol price cut by Re0.35, HSD's hiked by Rs5.71

ISLAMABAD: Oil and Gas Regulatory Authority (Ogra) on Monday slashed petrol price by 35 paise per litre, taking the new retail price to Rs315.80 per litre while high-speed diesel (HSD) jumped by Rs5.71 per litre, pushing the new rate to Rs360.06 per litre.

Global trade agreements Huge revenue losses

ISLAMABAD: Huge revenue loss on account of the international trade agreements including Free Trade Agreements (FTAs) and Preferential Trade Agreements (PTAs), inked with different countries, is not made part of the tax expenditure report 2026.

TBML&TF: Price Verification Portal launched

KARACHI: The Pakistan Single Window (PSW) has launched a price verification portal to strengthen banks' compliance with price-related due diligence requirements under the State Bank of Pakistan's (SBP) Framework for Managing Risks of Trade-Based Money Laundering and Terrorist Financing (TBML&TF).

THE RUPEE PKR: improvement

KARACHI: The Pakistani rupee extended its gains against the US dollar on Monday. The local unit closed the day at 277.95, a gain of Re0.01 against the greenback. On Friday, the Pakistani rupee settled at 277.96 against the greenback.

KCA increases spot rate by Rs300 to Rs18,600/maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Monday increased the spot rate by Rs 300 per maund and closed it at Rs 18,600 per maund. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 18,500 to Rs 18,600 per maund,

DAWN NEWSPAPER

'Daily fuel pricing to hurt exports'

KARACHI: Amid praise from oil industry stakeholders for the proposed daily fuel price mechanism, business circles have expressed serious reservations over the move, fearing that it could trigger a fresh crisis for industry and exports.

Non-textile exports fall in FY26

ISLAMABAD: Exports of non-textile goods plunged 13.77 per cent to \$12.21 billion in FY26, down from \$14.16bn in the preceding year, as shipments of agricultural produce and value-added products suffered steep declines.

THE NEWS INTERNATIONAL

Pakistan buys LNG cargo at \$21.88/mmBtu, highest price since March

ISLAMABAD: TotalEnergies Gas and Power Limited on Monday won a Pakistan LNG Limited (PLL) tender to supply an LNG cargo for delivery on July 27–28, 2026, offering \$21.88 per MMBtu — the highest price so far since March 2026.

Pakistan, Canada agree to deepen trade, investment ties

ISLAMABAD: Pakistan and Canada on Monday agreed to expand bilateral cooperation in trade, investment and key economic sectors, while Ottawa announced more than \$2.2 million in funding for three new security initiatives aimed at strengthening cooperation on border management, counter-terrorism and financial crime.

Govt unveils guidelines for daily petroleum pricing mechanism

ISLAMABAD: The Pakistan government has unveiled policy guidelines for one of the most significant overhauls of the country's petroleum pricing regime, proposing a shift from the existing periodic fuel price adjustment mechanism to a daily market-based system.

SC dismisses FBR appeals while upholding 10pc final tax on company dividends

ISLAMABAD: The Supreme Court has ruled that dividend income received by companies shall be subject to the tax levied under Section 5 of the Income Tax Ordinance 2001, and it cannot be brought under the purview of the 35 per cent normal corporate tax.

SAI raises concerns over daily petroleum pricing policy

KARACHI: The SITE Association of Industry (SAI) has expressed serious reservations over the government's decision to introduce daily pricing of petroleum products. The authority said that the move could create more challenges for the country's manufacturing and export sectors that are already facing high energy costs,

PSW develops price verification portal to strengthen banks compliance

KARACHI: The Pakistan Single Window (PSW) has developed a price verification portal to strengthen banks' compliance with price-related due diligence requirements outlined in the central bank's framework for managing risks associated with trade-based money laundering and terrorist financing.

TRIBUNE NEWSPAPER

Govt increases high-speed diesel price by Rs 5.71, petrol drops 35 paisas per litre for July 21

The federal government on Monday increased the price of high-speed diesel (HSD) by Rs 5.71 per litre while reducing the price of petrol by 35 paisas per litre for July 21. According to a notification issued by the Ministry of Petroleum, the price of petrol has been fixed at Rs 315.8 per litre, while HSD will now cost Rs 360.06 per litre.

Daily oil revisions to hurt industry

KARACHI: The Salt Manufacturers Association of Pakistan (SMAP) has termed the government's decision to introduce daily pricing of petroleum products highly

detrimental to industry, trade and the overall economy, urging Prime Minister Shehbaz Sharif to immediately review the policy.

Dealers seek 8% margin amid daily fuel pricing

ISLAMABAD: Federal Minister for Petroleum Ali Pervaiz Malik held a meeting with a delegation of the Pakistan Petroleum Dealers Association (PPDA), led by Chief Adviser Malik Khuda Baksh, to discuss petroleum pricing reforms, deregulation, and matters concerning petroleum dealers.

Profit repatriation hits \$2.31b

KARACHI: Pakistan's improving foreign exchange position has translated into higher outward remittances by multinational companies, with foreign investors repatriating \$2.31 billion in profits and dividends during fiscal year 2025-26 as payment bottlenecks eased.

Pak, Canada to deepen trade, security ties

ISLAMABAD: Pakistan and Canada on Monday agreed to expand cooperation in trade, investment, security and development, with both countries reaffirming their commitment to institutionalise bilateral engagement while Canada announced assistance worth over \$47 million for security and development initiatives in Pakistan.

ایکسپریس نیوز

پیٹرولیم مصنوعات کی نئی قیمتوں کا اعلان، ڈیزل 5 روپے 71 پیسے مہنگ

پاکستان نے مہنگی ترین ایل این جی گیس خرید لی

پیٹرولیم ڈیلرز کا یومیہ قیمتوں کے تعین کی حمایت کا اعلان، تعاون کی یقین دہانی