

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Trade Dispute Resolution Rules, 2026 notified

ISLAMABAD: The Ministry of Commerce (MoC) has formally notified the Trade Dispute Resolution Rules, 2026, introducing a structured legal framework aimed at facilitating efficient and transparent resolution of commercial disputes, particularly those involving international trade.

Oil falls 9pc on Strait of Hormuz news

HOUSTON: Oil prices settled down by around 9 percent on Friday after Iran said passage for all commercial vessels through the Strait of Hormuz was open for the remaining ceasefire period and US President Donald Trump said Iran has agreed to never close the strait again.

Investor confidence: EU urges Pakistan to ensure policy stability, transparency

ISLAMABAD: The European Union has urged Pakistan to ensure predictability, transparency and consistency in its policies while maintaining a conducive business environment to enhance investor confidence and attract long-term investment.

Higher dam releases ease power system pressure

ISLAMABAD: A significant increase in water releases from the country's dams has led to a sharp rise in hydropower generation, by 127 per cent, providing much-needed relief to the power system and reducing the duration of load management across various parts of the country.

SBP unveils revised PRISM+ operating rules

The State Bank of Pakistan has unveiled comprehensively revised operating rules for the Pakistan Real-Time Interbank Settlement Mechanism Plus (PRISM+), aimed at further strengthening the country's financial market infrastructure and aligning it with global best practices.

PBF asks why power load-shedding on the rise despite capacity expansion

KARACHI: Pakistan Business Forum (PBF) has expressed deep concern over the prolonged electricity outages across the country, despite Pakistan's total installed power generation capacity reaching 46,605 MW during FY 2024-25.

Businessmen working with govt to improve economy: S M Tanveer

KARACHI: The Chief Patron of the United Business Group (UBG) and former provincial minister, SM Tanveer, stated that the rise in fuel prices is due to the situation in the Middle East. He also mentioned that Pakistan's relations with Iran are further strengthening, and that the business community is working alongside the government to improve the economy.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain, appreciating 0.01 percent against the US dollar in the inter-bank market on Friday. At close, the local currency settled at 278.92, a gain of 0.03, against the greenback, according to the SBP. On Thursday, the local unit closed at 278.95.

Gold prices dip

KARACHI: Good prices slipped sharply on Friday, depicting a sizeable decline in the world bullion value, traders said. The fresh fall has pulled down local gold prices by Rs3,300 to new rates of Rs501,562 per tola.

DAWN NEWSPAPER

Hormuz 'fully open' but US keeps Iran blockade intact

• Trump expects deal to be finalised 'in a day or two' • Calls PM, army chief 'fantastic people' • Asserts Lebanon conflict separate from Hormuz deal; Iran insists Hormuz opening linked to Lebanon ceasefire • Dar says Islamabad wants 'permanent' end to war, urges both sides to show flexibility • US-Iran draft deal may include \$20bn for uranium rollback

Diesel price cut by Rs32 a litre, petrol unchanged

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday announced a reduction of Rs32.12 per litre in diesel prices while keeping petrol rates unchanged for the week ending April 24, passing on the impact of easing global prices following the ceasefire announced by the United States and Iran.

Pakistan seeks early approval of next IMF tranche

WASHINGTON: Finance Minister Muhammad Aurangzeb said on Friday that while he has discussed with IMF officials the impact of the Iran conflict on Pakistan's economy, "our focus is on getting an early approval for the next tranche" of the IMF package and that a team of the global lender will visit Pakistan next month for consultations on the upcoming review.

Islamabad, Riyadh ink deal to extend \$3bn deposit

Pakistan and Saudi Arabia on Friday signed an agreement to extend a \$3 billion deposit from the Saudi Fund for Development. Saudi Arabia, earlier this week, pledged an additional \$3 billion in deposits for Pakistan and extended its existing \$5bn facility for a further three years.

Industry awaits drop in war-risk surcharges

KARACHI: Extending a cautious welcome to the reopening of the Strait of Hormuz, trade and industry leaders said that much will depend on how quickly foreign shipping lines reduce the war risk surcharge, emergency bunker surcharge (EMS) and General Rate Increase (GRI), which have increased the landed cost of finished goods and raw materials.

Jam Kamal, EU envoy review GSP+ facility

ISLAMABAD: At a time when Pakistan's preferential access to European markets is under scrutiny, Commerce Minister Jam Kamal held talks on Friday with the EU's new ambassador to review the future of the GSP+ facility and preparations for the Pakistan-EU Business Forum.

Oil tumbles 11pc as supply fears ease

LONDON: Oil prices plunged more than 10 per cent on Friday after Iran said the Strait of Hormuz would be "completely open" for the rest of the ceasefire with the United States, and stock markets surged.

Dollar slips below Rs279 after 3 years

KARACHI: After three years, the US dollar slipped below Rs279 on Friday in the inter-bank market, reflecting a sign of exchange rate stability. According to data issued by the Exchange Companies Association of Pakistan, the buying rate in the inter-bank market on Friday was Rs278.95, against Rs279 a day earlier.

THE NEWS INTERNATIONAL

Oil plunges over 10pc as war-risk premium evaporates; stocks rally across US and Europe

ISLAMABAD: Global financial markets rallied sharply on Friday after Iran announced that the Strait of Hormuz would remain open to commercial shipping during a temporary ceasefire linked to regional tensions involving Israel and Lebanon.

Pakistan re-enters global market with \$500m Eurobond

ISLAMABAD: Pakistan has returned to the radar screen of international investors and launched a \$500 million Eurobond after pause of four years. The exact markup of the fresh Eurobond is not yet known, but officials based in Islamabad claimed that it will be around 7 percent.

Power bills may rise in May on fuel cost gap

ISLAMABAD: Pakistani electricity consumers could see higher power bills as early as May after utilities asked the country's energy regulator Friday to approve an additional charge of Rs0.266 per unit to recover fuel costs as the consumers were billed less in March 2026.

Pakistan, Saudi Arabia ink deal to extend \$3bn deposit

Pakistan and Saudi Arabia have signed an agreement to extend the maturity of Riyadh's \$3 billion deposit placed with the State Bank of Pakistan (SBP), according to a statement issued by the finance ministry on Friday, reports Geo.

Power cuts double as hydro slump upends supply plans

ISLAMABAD/SINGAPORE: Pakistan's electricity shortfall doubled this week as hydropower output slumped, its power minister told Reuters, upending plans to minimise power outages caused by LNG supply disruptions from the Iran war.

SSWMB, SITE association to launch campaign against illegal trash dumping

In a decisive push to restore sanitation standards and eliminate indiscriminate waste disposal, the Sindh Solid Waste Management Board (SSWMB) and the SITE Association of Industry have agreed to launch a coordinated campaign targeting garbage dumping and environmental degradation across industrial areas.

TRIBUNE NEWSPAPER

Diesel price further slashed by Rs32/litre

ISLAMABAD: The government slashed the price of high-speed diesel (HSD) by up to Rs32.12 per litre to ease inflationary pressure and transport costs following easing tensions in the Middle East. Prime Minister Shehbaz Sharif approved the reduction in HSD price on Friday from Rs385.54 to Rs353.43 per litre. The Prime Minister's Office announced the decision.

Power tariff may rise by 26 paise per unit

ISLAMABAD: Electricity consumers may face an increase of 26 paise per unit under the monthly fuel adjustment mechanism for March. The Central Power Purchasing Agency (CPPA) has submitted a request to the National Electric Power Regulatory Authority (Nepra) seeking approval for the price hike.

Govt mops up Rs180b via petroleum levy in 6 weeks

ISLAMABAD: The federal government has collected more than Rs180 billion from the public under the Petroleum Development Levy (PDL) over the past one and a half months, amid heightened regional tensions, it has been revealed.

Govt raises \$500m at 7% interest

ISLAMABAD: Pakistan on Friday raised a \$500 million debt at 7% interest rate by floating Eurobonds and has separately requested the Bank of China to give an extension in submitting an application for its permission to float \$250 million Panda bonds in Chinese markets next month.

Pakistan, EU to hold business forum

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan held a detailed meeting with European Union (EU) Ambassador Raimundas Karoblis to discuss strengthening Pakistan-European Union economic relations, with a particular focus on the upcoming Pakistan-EU Business Forum scheduled for April 28-29, 2026, in Islamabad, and the continued importance of the GSP Plus scheme, according to an official statement issued on Friday.

Aurangzeb secures \$3b Saudi deposit extension

WASHINGTON: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb held a series of high-level meetings on the fourth day of the IMF-World Bank Spring Meetings in Washington, securing a \$3 billion deposit extension from Saudi Arabia and discussing Pakistan's return to international capital markets, according to an official statement issued on Friday.

Pakistani-flagged tanker exits Gulf with UAE crude

SINGAPORE/ ISLAMABAD: Pakistani-flagged tanker Shalamar has exited the Gulf via the Strait of Hormuz carrying crude loaded from the United Arab Emirates, shipping data from Kpler and LSEG showed.

SPI inflation hits 75-week high

KARACHI: Pakistan's weekly inflation surged to a 75-week high, with the Sensitive Price Indicator (SPI) rising 12.16% year-on-year (YoY) for the week ended April 16, 2026, signalling intense price pressure despite a temporary week-on-week (WoW) decline, according to data released by the Pakistan Bureau of Statistics (PBS) and estimates from Topline Research.

ایکسپریس نیوز

پاکستان عالمی معاشی دباؤ کے باوجود مستحکم ہے، وزیر خزانہ محمد اورنگزیب

خطے کی بہتر ہوتی صورتحال نے اسٹاک مارکیٹ کا بلندی پر پہنچا دیا، سونا بھی سستا

کراچی سمیت ملک بھر کے صارفین کیلئے بجلی مزید مہنگی ہونے کا امکان

وزیر اعظم نے ڈیزل کی قیمت میں بڑی کمی کی منظوری دے دی

آئل مارکیٹنگ کمپنیوں کو 38 ارب روپے کے پرائس ڈیفیرینشل کلیمز کی ادائیگی

پیٹرولیم لیوی کی مد میں عوام سے صرف ڈیڑھ ماہ میں 180 ارب روپے سے زائد وصولیوں کا انکشاف