

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **Working capital: Textile industry seeks enhanced refinance facilities**

ISLAMABAD: The country's textile industry has urged the State Bank of Pakistan (SBP) to enhance export refinance facilities to enable exporters to meet their growing working capital requirements. In a letter to the Governor, State Bank of Pakistan, APTMA Chairman Kamran Arshad stated that the textile industry remains the mainstay of Pakistan's economy,

### **Petrol, diesel prices hiked**

ISLAMABAD: Federal government Friday announced a massive hike in fuel prices, raising both petrol and high-speed diesel by Rs26.77 per litre, effective from April 25, 2026. Following the increase, according to the statement of Petroleum Division, the new price for petrol is Rs393.35 per litre, while high-speed diesel price has risen to Rs380.19 per litre, driven by rising petroleum levy (PL) and global oil prices.

### **Cargoes from global suppliers: PLL receives 4 bids for spot LNG purchase**

ISLAMABAD: Pakistan LNG Limited (PLL) has received four bids for the spot purchase of liquefied natural gas (LNG) cargoes from international suppliers. On April 24, 2026, PLL closed a tender for three 140,000 cubic meter liquefied natural gas (LNG) cargoes to meet immediate power demands.

### **FPCCI to present 'shadow budget' next week**

KARACHI: Atif Ikram Sheikh, President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has announced that it will present its highly-anticipated "Shadow Budget" for the fiscal year 2026-27 next week – consisting of pro-business and pro-growth policy recommendations.

### **Sindh govt speeds up business approvals thru digital one-window platform**

KARACHI: The Sindh government has significantly sped up business approvals through its digital one-window platform, with more than 15,000 businesses registered and over 8,000 licences issued within nine months of its launch.

### **THE RUPEE PKR: marginal gain**

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Friday. At close, the local currency settled at 278.85, a gain of Re0.01 against the greenback. On Thursday, the local unit closed at 278.86.

### **Weekly SPI inflation up 1.82pc**

ISLAMABAD: The Sensitive Price Index-based inflation continues to witness an upward trend, reaching 13.98 percent during the week ending on April 23, up from 12.16 percent calculated a week earlier, according to weekly data released on Friday by the Pakistan Bureau of Statistics (PBS).

### **Gold falls below Rs500,000 per tola**

Gold prices extended their downward trend for the fourth straight trading day, ending on a negative note on Friday, traders said. Over the week, gold per-tola rate slipped below the key psychological level of Rs500,000 in the domestic market, APSGJA said.

## **DAWN NEWSPAPER**

### **Surprise fuel hike adds to burden on consumers**

ISLAMABAD: In a surprise move, the Shehbaz Sharif government on Friday increased the prices of both petrol and diesel by Rs26.77 per litre with immediate effect for the week ending May 1, passing on the impact of global prices during the last fortnight while also seeking to raise revenues in the final months of the fiscal year under commitments with the International Monetary Fund (IMF).

### **Pakistan among top 10 countries facing acute food crisis**

- Multi-agency report says over 9m Pakistanis face 'crisis' conditions; another 1.7 million in the more severe 'emergency' category
- Notes devastating monsoon rains, severe flooding wiped out crucial cropland, livelihoods
- Warns global hunger remains at critical levels amid conflict, drought, aid cuts; outlook for 2026 remains 'bleak'

### **Short-term inflation surges by 14 per cent**

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), rose 13.98 per cent year-on-year in the week ending April 23, driven by higher retail prices for petroleum products and perishable food items, the Pakistan Bureau of Statistics (PBS) data showed on Friday.

### **Pakistan secures three bids for spot LNG cargoes**

ISLAMABAD: After a gap of 28 months, state-run Pakistan LNG Limited (PLL) on Friday secured three bids at \$17.997 to \$18.88 per million British thermal units (mmBtu) for delivery between April 27 and May 8. A total of four bids were received and three were declared the lowest.

### **Pakistan repays \$3.45bn to UAE: SBP**

KARACHI: Pakistan repaid the \$3.45 billion deposit to the United Arab Emirates, the State Bank of Pakistan confirmed on Friday. The central bank said the \$1bn deposit was rep-aid to the Abu Dhabi Fund for Development on April 23, and \$2.45bn was repaid to the UAE "last week".

## **THE NEWS INTERNATIONAL**

### **Petrol, diesel prices up by Rs26.77 per litre**

ISLAMABAD: The government on Friday raised the petrol and diesel prices by Rs26.77 per liter each effective Saturday (today) for a week, announced the Ministry of Energy (Petroleum Division). Petroleum Minister Ali Pervez Malik cited escalating regional

tensions and international supply agreements for the steepest single-round fuel hike in recent months.

### **Cotton output plunges to 40-year low as stakeholders warn of deepening crisis**

MULTAN: Cotton stakeholders have expressed serious concern over the continuous decline in Phutti productivity in Pakistan, warning that falling per-acre yields are pushing the sector into a vulnerable position.

### **20 Bangladeshi civil servants to undergo training in Pakistan**

LAHORE: In a significant development marking the restoration of high level bureaucratic engagement after more than five decades, a delegation of senior civil servants from Bangladesh is set to arrive in Lahore in first week of May to participate in an advanced professional training programme at the Pakistan Civil Services Academy (CSA).

### **SBP seen holding rates amid oil shock, inflation concerns**

KARACHI: The State Bank of Pakistan (SBP) is expected to hold its benchmark interest rate steady at 10 per cent on Monday, according to most analysts, as improved buffers against external pressures allow it to wait, but some warn that Middle East uncertainty poses upside inflation risks, creating room for a rate hike.

### **With 3,000 containers stuck in Pakistan, Iran explores more land routes**

KARACHI: At Karachi port, the largest in Pakistan, 3,000 stranded containers hold cargo that was meant to be shipped to Iran. What's in them is not known, reports Aljazeera.

### **Early closure rules push restaurants into crisis, industry says**

LAHORE: A delegation of the Restaurants Association, led by Nisar Chaudhry, visited the Lahore Chamber of Commerce and Industry (LCCI) and met its President Faheemur Rehman Saigol to raise concerns over challenges facing the sector, particularly strict restrictions on operating hours.

### **FPCCI to unveil 'shadow budget' with pro-growth proposals next week**

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has announced that it will present its highly anticipated 'shadow budget' for the fiscal year 2026-27 next week, comprising pro-business and pro-growth policy recommendations.

### **KTBA calls on FBR to withdraw super tax surcharge proceedings**

KARACHI: The Karachi Tax Bar Association (KTBA) has urged the Federal Board of Revenue (FBR) to immediately review and withdraw default surcharge proceedings initiated on super tax payments, warning that the move undermines legal certainty and taxpayer confidence.

## **TRIBUNE NEWSPAPER**

### **Govt delivers Rs27 petrol shock amid fuel crunch**

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday jacked up prices of both high speed diesel and petrol by Rs27 per liter despite no increase was required in the rates of petrol and to push its price higher the premier imposed nearly Rs27 per liter more tax on fuel.

### **Pakistan secures 3 bids for spot LNG cargoes**

The Pakistan LNG Limited (PLL) on Friday secured three bids at \$17.997 to \$18.88 per million British thermal units (mmBtu) for delivery of liquefied natural gas between April 27 and May 8, a day after it floated urgent tenders for the import of three cargos.

### **Solar net metering not taxed: NEPRA**

ISLAMABAD: The National Electric Power Regulatory Authority (Neptra) has clarified that off-grid users do not need Neptra approval to install a solar system but for on-grid solar connections, consumers pay a one-time fee of Rs1,000 per kilowatt (kW).

### **Pakistani firm unveils radar-evading military tents**

FRANKFURT: A Pakistani company has introduced advanced military tents with stealth features for export, drawing strong interest from international buyers and signalling new opportunities for Pakistan's exports.

### **Govt vows to empower women-led enterprises**

LAHORE: The government has reaffirmed its commitment to empowering women and microenterprises as a central pillar of sustainable economic growth and export enhancement, according to an official statement issued on Friday.

### **Foreign investors explore chemical JV avenues**

LAHORE: The second day of the Pakistan Chemical Forum Expo 2026 at the Expo Centre Lahore witnessed remarkable activity and overwhelming participation from both local and international stakeholders.

### **ایکسپریس نیوز**

پاکستان نے امارات کے تمام مالیاتی ڈپازٹس واپس کر دیے، اسٹیٹ بینک کی تصدیق

حکومت نے پیٹرول اور ڈیزل کی قیمت میں ایک دفعہ پھر بڑا اضافہ کر دیا

پاکستانی کمپنی نے حیران کن خصوصیات کے حامل ملٹری خیمے ایکسپورٹ کے لیے پیش کر دیے

سولر لائسنسنگ کے معاملے پر نیپرا کی وضاحت سامنے آگئی

بجٹ میں ٹیکس وصولیوں کا ہدف 15.5 ہزار ارب رکھے جانے کا امکان