

# **Towel Manufacturers' Association of Pakistan**

❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- April 26, 2026

**[KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY](#)**

## **BUSINESS RECORDER**

### **Hydel output up : Discos to keep load management at 2 hours: PD**

ISLAMABAD: The Power Division on Saturday said load management remained in the limit of two hours in power Distribution Companies (DISCOs) due to increase in hydel generation despite the fact electricity demand in the country has increased.

### **POL price hike to push up cost of production manifold: traders**

KARACHI: Businessmen and industrialists criticized the government for the soaring prices of petrol and diesel in an unexpected move, terming it a destructive step toward business growth.

### **POL rates hiked despite ex-refinery price drop**

ISLAMABAD: The federal government has increased the retail prices of petrol and high-speed diesel (HSD) despite a considerable drop in ex-refinery prices effective from April 25.

### **Textile survival**

Why is it that a handbag crafted in the streets of Paris sells for hundreds of thousands of rupees, while the finest fabric produced in the modern mills of Faisalabad and Karachi is exported as mere "raw material" for a few dollars? Economic history clearly demonstrates that nations do not become prosperous through cheap labour, but through value addition.

### **KATI chief says concerned at increase in fuel prices**

KARACHI President of the Korangi Association of Trade and Industry (KATI), Muhammad Ikram Rajput, has expressed serious concern over the government's recent increase in petroleum prices, warning that the move will have damaging consequences for industry, employment and the broader economy.

### **FPCCI launches National Committees membership drive**

KARACHI: Atif Ikram Sheikh, President FPCCI, has announced the formation of National Committees on various international forums including ECO CCI, Pakistan–EU Business Forum, CACCI, Pakistan–ASEAN Business Forum, Commonwealth, D-8 CCI and OIC – and has also launched their membership drive among trade bodies, chambers and associations across the country.

### **Property mutation case : Time-barred claims cannot be revived by successors: LHC**

LAHORE: The Lahore High Court has held that if a predecessor himself fails to challenge the mutation during his lifetime, the successors cannot be permitted to resurrect stale and time-barred claims.

### **Super tax payments : KTBA says concerned at 'illegal' surcharge proceedings against taxpayers**

KARACHI: Karachi Tax Bar Association (KTBA) has raised serious concerns over what it describes as unlawful default surcharge proceedings being initiated against taxpayers over super tax payments, urging the Federal Board of Revenue (FBR) to immediately review and withdraw such actions.

## **DAWN NEWSPAPER**

### **Another POL price hike triggers widespread anxiety**

LAHORE: The public at large, trade unions, associations and civil society groups have widely criticised the government for once again increasing the petrol and diesel prices and sought withdrawal of the decision with immediate effect.

### **Iran war jitters to influence policy rate decision**

KARACHI: It appears that the financial market is certain that the interest rate is bound to see a rise in the next monetary policy scheduled for Monday.

### **Sun to subsoil: nations ditch fossil fuels**

PARIS: Heating with geothermal energy, lighting with solar panels, cooking with biodegradable waste: how can we live with less oil and gas? It's a long-burning question — but one that is catching fire as energy costs soar due to the conflict in the Middle East, which has strangled exports of crude oil and liquefied natural gas (LNG).

### **Karachi Water and Sewerage Corporation partially restores water supply affected by maintenance work**

KARACHI: As the city has been facing a shortage of 250 million gallons per day (MGD) due to the replacement of a main line, the Karachi Water and Sewerage Corporation (KWSC) announced on Saturday night that it had restored the supply of 100MGD to minimise the shortfall.

## **THE NEWS INTERNATIONAL**

### **Govt hikes IFEM by Rs30.21 on diesel, Rs3.15 on petrol**

ISLAMABAD: The government has increased the Inland Freight Equalization Margin (IFEM) by Rs30.21 per litre on high-speed diesel (HSD) and by Rs3.15 per litre on petrol, raising it to Rs8.53 per litre from Rs5.38, to accommodate the losses faced by the Pakistan State Oil following high-cost fuel imports.

### **Seapeak Magellan to bring LNG cargo on April 30**

ISLAMABAD: TotalEnergies, after winning a contract for one LNG cargo at \$18.4 per mmbtu, will dispatch the vessel Seapeak Magellan, which is expected to berth at the PGPC terminal at Port Qasim, Pakistan, on April 30, 2026, carrying around 140,000 cubic metres, or approximately 3 billion cubic feet (bcf), of LNG.

### **KATI warns fuel price hike will hurt industry, exports and jobs**

KARACHI: President of the Korangi Association of Trade and Industry (KATI) Muhammad Ikram Rajput has expressed serious concern over the government's recent increase in petroleum prices, warning that the move will have damaging consequences for industry, employment and the broader economy.

### **FPCCI forms global trade committees**

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has announced the formation of national committees for various international forums, including Economic Cooperation Organisation Chamber of Commerce and Industry (ECO CCI), Pakistan–EU Business Forum, Confederation of Asia-Pacific Chambers of Commerce and Industry (CACCI), Pakistan-ASEAN Business Forum, Commonwealth, D-8 CCI and Organisation of Islamic Cooperation(OIC).

### **Punjab to set up new entity to unify skills sector**

LAHORE: Efforts by Punjab Chief Minister Maryam Nawaz have begun to yield results, with the province set to export one million livestock.

## **TRIBUNE NEWSPAPER**

### **Govt bets on higher growth, expanded tax base**

ISLAMABAD: The federal government is likely to set a GDP growth target of 5.1 per cent and a tax collection goal exceeding Rs15.5 trillion in the budget for the next fiscal year (2026-27), even as global lenders expect the economy to expand at a slower pace.

### **EU to extend €160m loan for Pakistan**

ISLAMABAD: The European Union is set to provide Pakistan with a total loan of €160 million to support flood-affected communities and improve water supply in Karachi, with formal agreements scheduled to be signed on April 28.

### **IMF endorses diesel pricing formula**

ISLAMABAD: The International Monetary Fund (IMF) has endorsed a new formula to fix prices of high-speed diesel, which has addressed the issue of windfall gains to oil refineries due to the Middle East war and helped keep diesel prices lower by Rs100 per litre for this week.

### **Govt mulls trade bloc with Iran, Oman**

ISLAMABAD: A plan is under study to form a bloc comprising Pakistan, Iran and Oman to ramp up regional trade and give a boost to trade activities at Gwadar Port.

### **Sesame exports to China hit \$32.1m in Q1**

BEIJING: The 2026 China International Sesame Conference (Spring), held in the coastal city of Qingdao, brought together global stakeholders from across the sesame value chain to discuss market trends, trade cooperation and future supply dynamics.

## **EXPRESS NEWSPAPER**

**Weekly Review : Recession in stock market; Dollar remain weak**