

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 28th April, 2026

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BUSINESS RECORDER

Policy rate hiked 1pc on ME conflict

KARACHI: In line with market expectations, the Monetary Policy Committee (MPC) of the SBP has raised the policy rate by 100 basis points to 11.50 percent, to address risks to the macroeconomic outlook stemming from the prolonged conflict in the Middle East.

Business and industrial community rejects hike in policy rate

KARACHI: Business and industrial community has reacted sharply over increase of one percent interest rate, saying that increase will have negative effect on industrial growth and economic stagnation.

Furnace oil: FPCCI calls for suspension of petroleum, carbon levies

ISLAMABAD: The FPCCI has called for urgent government intervention for suspension of petroleum levy and carbon levy on furnace oil (FO), warning that a worsening energy crisis is threatening Pakistan's industrial competitiveness and overall economic stability.

SEPA calls for action to promote environmental sustainability

KARACHI: The Sindh Environmental Protection Agency (SEPA) marked Earth Day in Mithi, Tharparkar, by hosting a seminar themed "Our Power, Our Planet", bringing together government representatives, regulators, civil society organisations and local stakeholders.

Pakistan's power crisis also transmission crisis

Unless the grid is strengthened urgently, cheaper electricity will remain stranded, costly generation will keep being dispatched, and load-shedding will continue to haunt a country that already has enough capacity on paper.

Trinasolar launches Vertex N G3 760W Series Module in Pakistan

KARACHI: Trinasolar, a global leader in smart PV and energy storage, is launching its latest high-power and high-efficiency solar module, the Vertex N G3 760W series, in Pakistan. With one of the highest power outputs in the market, the module is designed to meet strong market demand for 700W+ modules across utility,

SBP reserves to reach USD18bn by June: governor

KARACHI: Despite massive external debt servicing, Jameel Ahmed Governor SBP is confident that SBP's foreign exchange reserves to reach above USD18 billion by June 2026. Governor SBP, in an analyst s briefing after the Monetary Policy Committee meeting reiterated confidence in achieving its FX reserves target of USD 18 billion by June.

Inflation to remain above target

The SBP expects inflation to rise in the coming months and to remain above its 5-7 percent target range for most of FY27, driven by higher oil prices and their second-round effects.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain, appreciating 0.01 percent against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 278.82, a gain of Rs0.03 against the greenback. On Friday, the local unit closed at 278.85.

Gold prices end steady

NEW YORK: Gold prices were steady on Monday, as traders stayed cautious ahead of upcoming central bank meetings, wary that persistent strength in oil prices could prompt a more hawkish policy stance. Spot gold was flat at USD4,707.16 per ounce, as of 1100 GMT. US gold futures for June delivery fell 0.4percent to USD4,722.60.

DAWN NEWSPAPER

Industry leaders warn interest rate hike to hit exports, economic growth

KARACHI: Trade and industry leaders on Monday criticised the State Bank of Pakistan (SBP) for raising the interest rate by 100 basis points to 11.5 per cent, calling the move ill-timed and unfortunate. They argued that it came at a delicate stage when the country was recovering and stabilising amid the Middle East conflict.

Power breakdown at Dhabeji disrupts Karachi's water supply

KARACHI: Three main lines supplying water to the metropolis burst at the Dhabeji pumping station on Monday due to a power breakdown, causing a shortfall of 140 million gallons per day (MGD).

THE NEWS INTERNATIONAL

President witnesses 3 MoUs signing in China

ISLAMABAD: President Asif Ali Zardari on Monday witnessed the signing of three memorandums of understanding between Pakistani and Chinese entities in Changsha, covering desalination, agricultural technology and tea industry cooperation.

Power circular debt jumps Rs224bn in 8 months, hits Rs1.84tr by Feb

ISLAMABAD: Pakistan's power sector circular debt surged by Rs224 billion in the first eight months of the current fiscal year, reaching Rs1.837 trillion by February 2026. The stock, up from Rs1.614 trillion in June 2025, reflects seasonal and timing-related increases,

SBP hikes policy rate by 100bps to 11.5pc

KARACHI/ISLAMABAD: The State Bank of Pakistan (SBP) raised its benchmark interest rate by 100 basis points (bps) to 11.5 per cent on Monday, marking the first hike in almost three years, in an effort to combat the inflationary impact of the Middle East conflict.

Business groups criticise SBP rate hike, warn of blow to industry

KARACHI: The business community on Monday expressed disappointment over the State Bank of Pakistan's (SBP) decision to raise the policy rate by 100 basis points (bps) to 11.5 per cent, warning that the move would deepen challenges for an already struggling industrial sector.

SBP expects forex reserves to touch \$18bn by June

KARACHI: The central bank expects its foreign exchange reserves to meet the target of \$18 billion set for June, despite making substantial repayments of \$3.5 billion to the United Arab Emirates (UAE) and \$1.3 billion for a Eurobond. However, remittances are now expected to reach \$41 billion, a decrease from the earlier estimate of \$42 billion.

FPCCI calls for furnace oil levy suspension

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has called for an urgent suspension or relief in petroleum and carbon levies on furnace oil, warning that rising electricity costs are severely impacting industry as Pakistan grapples with an energy supply crunch.

FPCCI calls for immediate abolition of Punjab's 0.9pc infrastructure cess

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has urged the Punjab government to immediately withdraw the 0.9 per cent Punjab Infrastructure Development Cess (PIDC) imposed in the province.

TRIBUNE NEWSPAPER

Govt approves Rs4.4b for PIA retirees

ISLAMABAD: The government on Monday approved a Rs4.4 billion budget to pay medical and pension bills of retired employees of Pakistan International Airlines (PIA) even after its privatisation and cleared a policy to import old cars for their exportation after refurbishment.

Businesses term rate hike crippling, ill-timed

KARACHI: The business community has strongly criticised the State Bank of Pakistan's (SBP) decision to increase the key policy rate by 100 basis points to 11.5%, noting that the decision comes despite acknowledgment that inflation is expected to stay below the upper bound.

Minister eyes EU investment in grid modernisation

ISLAMABAD: Federal Minister for Power Sardar Awais Ahmed Khan Leghari has briefed a visiting European Union delegation on the comprehensive transformation under way in Pakistan's power sector, highlighting four strategic areas for modernisation and inviting European investors to participate in the country's ongoing privatisation and infrastructure initiatives, according to a statement issued on Monday.

FPCCI urges withdrawal of 0.9% infrastructure cess

LAHORE: Federation of Pakistan Chambers of Commerce and Industry (FPCCI) President Atif Ikram Sheikh has urged the Punjab government to immediately withdraw the 0.9% Punjab Infrastructure Development Cess (PIDC) imposed in the province, according to a statement issued on Monday.

Exports decline 7.14% in nine months

ISLAMABAD: Pakistan exported goods worth Rs6,393 billion during the first three quarters (July-March) of the current fiscal year (2025-26), a decline of 7.14% compared with Rs6,884 billion in the same period last year, according to the Pakistan Bureau of Statistics (PBS).

ایکسپریس نیوز

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