

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 29th April, 2026

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BUSINESS RECORDER

EU-Pakistan Business Network launched

ISLAMABAD: Pakistan and the European Union (EU) on Tuesday formally launched the EU-Pakistan Business Network, a new platform designed to shift bilateral economic engagement from dialogue to deal-making by connecting European investors with Pakistan's policy and regulatory framework.

Power regulator says revenue-based load-shedding illegal

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) on Tuesday reiterated its stance that revenue-based load shedding in the country is illegal, despite concerns from the Power Planning and Monitoring Company (PPMC) that its abolition could add over Rs 500 billion to the circular debt.

Fee on up to 25KW net-metering applications waived by Nepra

ISLAMABAD: The National Electric Power Regulatory Authority has waived fee on up to 25 KW net metering applications on the request of Power Division. According to an official notification issued on April 28, 2026, the regulator has specified that applications for facilities with a capacity of up to 25 kilowatts will be exempted from any fee.

Ministers, govt officials: PBC demands govt withdraw perks

The Pakistan Bar Council (PBC) on Tuesday demanded the government immediately withdraw all perks, high salaries, and free fuel facilities granted to ministers and government officials. In a statement, the council's vice-Chairman Pir Muhammad Masood Chishti, its Chairman Executive Committee Munir Ahmed Malik and the PBC members,

PTBA concerned at gaps in FBR's digitised tax infrastructure

KARACHI: The Pakistan Tax Bars Association (PTBA) has raised serious concerns about systemic gaps in the FBR's digitized tax infrastructure, calling for urgent policy-level intervention to bring the system in line with statutory law.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 278.81, a gain of Re0.01 against the greenback. On Monday, the local unit closed at 278.82.

Gold prices fall drastically

Gold prices recorded a steep fall on Tuesday, tracking a bearish trend in the international bullion market, traders said. According to the All Pakistan Sarafa Gems and Jewellers Association, the price of gold per tola declined by Rs 8,900 to settle at Rs 485,062.

Gold declines to near four-week low

NEW YORK: Gold fell to a near four-week low on Tuesday, as inflation concerns remained heightened after US President Donald Trump appeared dissatisfied with Iran's latest proposal to end the war, while investors await the US Federal Reserve monetary policy meeting this week.

Bank holiday

KARACHI: The State Bank of Pakistan will remain closed on May 1, 2026 (Friday) being public holiday on the occasion of Labour Day, as declared by the Government of Pakistan.

DAWN NEWSPAPER

Regulator declares loadshedding illegal

ISLAMABAD: In an interesting show of lampooning, the NEPRA publicly confirmed that revenue-based loadshedding is illegal, but the Power Division rejected this, saying the practice would continue nevertheless to avoid the addition of Rs400bn to the circular debt already roaring back to Rs1.8 trillion from about Rs1.6tr nine months ago.

Energy prices to surge 24pc in 2026: WB

WASHINGTON: Energy prices are expected to surge by 24 per cent in 2026 to their highest level since Russia's full-scale invasion of Ukraine four years ago, if the most acute disruptions caused by the war in the Middle East end in May, the World Bank said on Tuesday.

Early closures hit retail sales hard

KARACHI: The government's market closures by 8:00-9:00pm have led to a 25-30 per cent drop in formal retail sales across 35,000 outlets, a weekly Rs100 billion decline in recorded economic activity, reduced workforce income, second-shift layoffs, and a risk to 13,000 point-of-sale-integrated businesses.

Standard of research in Pakistani universities 'very low', moot told

KARACHI: Eminent educationist Prof Dr Pervez Hoodbhoy has said that Pakistani universities have become "barren" and the standard of education and research has fallen to a very low level.

THE NEWS INTERNATIONAL

Pakistan plans Panda bond launch as govt examines economic impact of Gulf crisis: Aurangzeb

ISLAMABAD: Minister for Finance Muhammad Aurangzeb said on Tuesday Pakistan was undertaking scenario-based modelling to assess the economic impact of oil shocks, freight disruptions and inflationary risks stemming from the second and third rounds of the Gulf conflict.

'You made my morning': PM Shehbaz beams as EU business delegation heaps praise on Pakistan

ISLAMABAD: A high-level delegation of European Union officials and senior executives from some of Europe's biggest companies paid a courtesy call on Prime Minister Shehbaz Sharif at the Prime Minister's House in Islamabad on Tuesday and left him so encouraged by their words that he told them:

European Investment Bank returns to Pakistan with €160m for housing and water projects

ISLAMABAD: The European Investment Bank (EIB) has announced its return to Pakistan after a decade, unveiling €160 million in financing for housing reconstruction and water sector projects.

Oil surge, UAE exit from OPEC+ shake global markets

ISLAMABAD: Global financial markets came under broad and synchronized pressure on April 28 as a sharp rise in crude oil prices, escalating geopolitical uncertainty, and the United Arab Emirates' decision to exit the Organization of the Petroleum Exporting Countries (OPEC) and OPEC+ triggered a widespread sell-off across global equities.

PM set for key China visit next month

ISLAMABAD: Prime Minister Shehbaz Sharif is set to undertake an important visit to China in the third week of next month, while a subsequent visit to Russia is also under consideration for the following month.

Nepra scraps licence requirement for below 25kV solar users

ISLAMABAD: Pakistan's power regulator Nepra has scrapped the licensing requirement for solar net metering users with systems up to 25 kilowatt, following a request from Federal Minister for Power Sardar Awais Ahmad Khan Leghari.

PBC decries hike in fuel prices

ISLAMABAD: The Pakistan Bar Council (PBC) on Tuesday took exception to the record hike in fuel prices in the country's history, leading to overall massive inflation.

Oil prices hit \$110 while stocks waver on Iran impasse

SINGAPORE/LONDON: Stocks held their ground and oil rose on Tuesday as investors weighed the stalemate in the Iran conflict, while the yen was steady after a hawkish split at the Bank of Japan underlined fears over the war's impact on inflation.

PTBA flags legal, governance gaps in digital tax system

KARACHI: The Pakistan Tax Bars Association (PTBA) has called for urgent policy attention to address structural and governance gaps in Pakistan's evolving digital tax system. In a formal communication to the Federal Board of Revenue (FBR),

PBF warns rate hikes risk prolonging slowdown

KARACHI: The Pakistan Business Forum (PBF) on Tuesday criticised the recent 100bps increase in interest rates, warning it could deepen economic stagnation without addressing the underlying causes of inflation.

SBP FX purchases drop to \$728m in January

KARACHI: The State Bank of Pakistan (SBP) bought \$728 million from the interbank foreign exchange market in January, a decrease from \$1.02 billion in the previous month, the latest data showed.

ICMA highlights manufacturing underfinancing despite strong output growth

KARACHI: Credit in the banking system, particularly domestic lending to the private sector across agriculture, manufacturing, and services, is expanding in Pakistan, but this

expansion is not adequately supporting the manufacturing sector, according to research from the Institute of Cost and Management Accountants of Pakistan (ICMA).

EU, Pakistan launch business forum to spur investment ties

KARACHI: The EU and Pakistan launched a high-level business forum in Islamabad on Tuesday, aiming to convert strong trade links into greater investment and industrial collaboration.

TRIBUNE NEWSPAPER

Aurangzeb pitches 4% growth to EU

ISLAMABAD: Finance Minister Muhammad Aurangzeb has said that the government would stay on the path of fiscal stabilisation and Pakistan's economy is poised to grow 4% this fiscal year despite the ongoing Middle East conflict, as he urged Europeans to invest in the country.

IMF okays 60% cut in gas levy

ISLAMABAD: The International Monetary Fund (IMF) has allowed Pakistan to modify the price formula used to determine the captive gas levy, which will reduce gas prices for industrial consumers using the fuel for in-house power generation by up to 60%.

SBP raises Rs512b amid strong demand

KARACHI: The State Bank of Pakistan (SBP) raised over Rs512 billion through the auction of Pakistan Investment Bonds (PIBs), reflecting strong participation from banks amid increased interest rates.

Govt relaxes rules for 25kW solar users

ISLAMABAD: In a major relief for solar consumers, the government on Tuesday abolished the licensing requirement for users installing solar systems of 25 kilowatts (kW) and below under the net metering scheme.

PM vows stronger EU investment ties

Prime Minister Shehbaz Sharif on Tuesday reaffirmed Pakistan's commitment to strengthening trade and investment ties with the EU. The premier expressed the resolve during a meeting with a high-level EU trade and business delegation in the federal capital, according to a statement issued by the PM's Office (PMO).

Part of BRT Red Line project given to FWO

KARACHI: The Frontier Works Organization (FWO) has begun work on a section of the BRT Red Line project. After the contractor for Lot 2—from Mosamiyat to Hasan Square—was stopped from working and their office was sealed, this portion of the project was handed over to FWO who deployed machinery and staff at the site.

ایکسپریس نیوز

برآمدات بڑھانے کے لیے ملکی و غیرملکی سرمایہ کاروں کو تمام سہولیات دینے کی ہدایت

اسٹاک مارکیٹ مندی سے نہ نکل سکی، مزید 1 کھرب 91 کروڑ روپے ڈوب گئے