

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Industrialists concerned at truckers' strike**

KARACHI: Industrial community expressed serious concern over transporters' strike, which threatens industrial and economic activity. A nationwide strike by goods transporters has raised alarm over a potential disruption to industrial activity, as business leaders warn that a continued disruption in raw material supplies could severely affect production, export commitments and the broader economy.

### **UBG chief calls for joint trade ventures**

KARACHI: President of the United Business Group (UBG), Zubair Tufail, has expressed the hope that the agreement between Pakistan, Saudi Arabia and Türkiye in Makkah Mukarramah would further enhance cooperation, exchange of experience and technology in the defence sector, while creating new opportunities for joint training programmes and strengthening defence capabilities.

### **Gold prices improve further**

KARACHI: Gold prices grew further on Saturday, adding more value to per tola after world bullion market closed on a positive note, traders said. APSGJA noted that gold prices gained a sizeable value of Rs2200 to reach Rs456,536 per tola.

## **DAWN NEWSPAPER**

### **Govt pays Rs10bn in decade-old export refunds**

ISLAMABAD: At a time when the country's export proceeds are declining, the government has released Rs10 billion in payments against decade-long outstanding subsidies and textile upgradation claims, offering partial relief to exporters struggling with cash-flow constraints.

### **Hub industries face acute water crisis**

KARACHI: Industries across Hub are grinding to a halt as an acute water crisis spirals out of control despite the fact that the Hub Dam stands almost full. Leaders of the Hub Chamber of Commerce and Industry (HCCI) alleged that industries, farmers and residents are being systematically deprived of their due share of water.

## **THE NEWS INTERNATIONAL**

### **Commerce ministry sanctions Rs10bn to support exports**

KARACHI: The Ministry of Commerce has sanctioned Rs10 billion for the textile and apparel industry and other export sectors under the Duty Drawback and Technology Upgradation Schemes, aiming to improve industrial liquidity and support export growth.

### **Gas crisis makes Bangladesh textiles sector rethink energy sources**

DHAKA: Bangladesh's vital textile sector was already suffering high energy costs from the Middle East war when a fire at one of its two gas import terminals last month further exposed its energy insecurity and forced industry leaders to look to other fuels. The textile industry employs some 4 million people out of a total industrial workforce of about 14 million.

### **Hub water crisis threatens industries, jobs despite near-full dam**

KARACHI: Industries across Hub district in Balochistan are facing severe water shortages despite the Hub Dam being almost full, with leaders of the Hub Chamber of Commerce and Industry alleging that industries, farmers and residents are being deprived of their due share of water.

### **Rupee expected to hold steady next week**

KARACHI: The rupee is likely to be little changed against the dollar in the coming week, supported by a balance between inflows and outflows, dealers said. The rupee closed at 277.77 per dollar in the interbank market on Monday. It ended at 277.72 on Friday.

### **Gold hits seven-week high as weak US jobs data dents rate hike bets**

Gold prices surged on Friday, hitting its highest in seven weeks, after an unexpected drop in US nonfarm payrolls for July dashed rate-hike hopes and set bullion on course for its best week in seven months.

## **TRIBUNE NEWSPAPER**

### **US firms back 80/20 EPZ rule**

ISLAMABAD: The International Monetary Fund's (IMF) condition to halt the sale of 20% of production by factories running in the Export Processing Zones (EPZs) in the local market may adversely impact the global textile circular economy and deprive western charitable entities of a sustained source of revenue.

### **Halt to cargo supplies to paralyse factories**

KARACHI: A nationwide strike by goods' transporters has raised alarm over a potential hit to industrial activity as business leaders warn that continued disruption to raw material supplies could severely affect production, export commitments and the broader economy.

### **Rs10b sanctioned for textile, export sectors**

ISLAMABAD: The Ministry of Commerce has sanctioned Rs10 billion for the textile and apparel industry and other export sectors under the Duty Drawback and Technology Upgradation Schemes, aimed at improving industrial liquidity and supporting export growth, the ministry said on Saturday.

### **Pak-Germany trade gap under focus**

LAHORE: A Lahore Chamber of Commerce and Industry delegation has visited Germany to explore new avenues for trade and investment, with the LCCI president stressing that the existing trade volume between the two countries does not reflect the true potential of the relationship.

### Hub water crisis threatens industries

KARACHI: Industries across Hub are grinding to a halt as an acute water crisis spirals out of control, even as the Hub Dam stands almost full, with leaders of the Hub Chamber of Commerce & Industry alleging that industries, farmers and residents are being systematically deprived of their due share of water.

### Cotton crop satisfactory, rice beats target

LAHORE: The overall condition of the cotton crop across Punjab has remained satisfactory, while rice cultivation has already exceeded this year's target, covering more than six million acres against the set goal of five million.

### ایکسپریس نیوز

**حب ڈیم بھرنے کے باوجود پانی کا سنگین بحران، 300 صنعتیں بندش کے دبانے پر پہنچ گئیں**

حب صنعتی ایریا میں پانی کی فراہمی متاثر ہونے سے ہزاروں ورکرز کے بے روزگار ہونے کا خدشہ ہے، سابق صدر

**آل پاکستان پیٹرول پمپ اونرز ایسوسی ایشن نے گڈز ٹرانسپورٹرز کی بڑتال کی حمایت کا اعلان کر دیا**

روزانہ کی بنیادوں پر تیل کے نرخوں کی تبدیلی نا قابل قبول ہے، نعمان علی بٹ

**پیٹرولیم مصنوعات کی نئی قیمتوں کا اعلان، ڈیزل پر لیوی مزید بڑھا دی گئی**

اوگرا نوٹی فکیشن کے مطابق پیٹرول کی فی لیٹر قیمت میں 2 روپے 20 پیسے کی کمی جبکہ ہائی اسپیڈ ڈیزل کی قیمت ایک روپے 50 پیسے فی لیٹر کم کی گئی ہے۔