# Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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## BUSINESS RECORDER

### Probe into benami transactions, money laundering: FBR transfers spark controversy

KARACHI: Two senior Federal Board of Revenue (FBR) officials have been transferred from their posts in Karachi to Islamabad, sparking controversy over the future of ongoing investigations into alleged benami transactions and money laundering worth trillions of rupees in the vehicle imports.

### Audit in 42 industries: FBR to hire 102 sector experts

ISLAMABAD: The Federal Board of Revenue (FBR) has decided to appoint 102 sector/audit experts in 42 sectors/industries for conducting field audits of these leading sectors.

### Govt's sick industry credit scheme needs reforms: BMP

The Federation of Pakistan Chambers of Commerce & Industry's (FPCCI) Businessmen Panel (BMP) Chairman Mian Anjum Nisar has welcomed the government's proposal to introduce a credit scheme for the revival of sick industrial units but cautioned that without practical, on-ground reforms, such initiatives will remain confined to paperwork.

### FWCCI hails withdrawal of tax measures by FBR

FAISALABAD: Rubina Amjad, Founder President FWCCI & UBG Leader and Shahida Aftab, President FWCCI have appreciated withdrawal of draconian tax measures introduced in the Budget 2025-26 by Federal Board of Revenue.

### Re0.25pc appreciation

KARACHI: Rupee gained further against the US dollar in the inter-bank market as it appreciated by Re0.25 or 0.09% during the previous week. The local unit closed at 282.47, against 282.72 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

### Weekly Cotton Review: Market witnesses price fluctuations

KARACHI: During the past week, cotton prices witnessed fluctuations of nearly Rs1,000, while trading volumes showed improvement. However, a concerning 30 percent decline in cotton production has raised alarms within industry circles.

# DAWN NEWSPAPER

## Power sector economics

Historically, the country's power sector landscape has been marked by acute power shortages followed by high transmission and distribution (T&D) losses.

## External economy woes

The crackdown launched late last month against the smuggling of hard currencies out of Pakistan has checked speculative demand for dollars.

# THE NEWS INTERNATIONAL

## Punjab reviews Wheat Policy 2026 amid production decline, sector deregulation challenges

LAHORE: The Punjab government has reviewed the province's Wheat Policy 2026 in a high-level meeting that underscored concerns over declining wheat production, the impact of sector deregulation and delays in implementing market-stabilisation initiatives.

## Iran launches direct flights from Quetta

QUETTA: Iran Air has launched its inaugural direct flight between Quetta, Zahedan and Mashhad, marking the first scheduled commercial air service between the "historic cities".

# TRIBUNE NEWSPAPER

## Tariffs a $1.4b golden opportunity

ISLAMABAD: The world of global trade is in turmoil, and Pakistan stands at a crossroads. On August 7, 2025, US President Donald Trump announced sweeping tariffs that rattled markets, raised prices for American consumers, and set off a scramble for new suppliers. These "reciprocal" tariffs, covering more than 70 countries at rates from 10% to 50%, are reshaping supply chains.

## Two-wheeler electrification can help repay IMF, other loans

KARACHI: Pakistan is home to more than 27 million two-wheelers, making it the world's fifth-largest market for motorcycles, behind India, China, Indonesia and Vietnam. When we include three-wheelers, these vehicles comprise the backbone of urban and rural transport.

# EXPRESS NEWSPAPER

## Decided to give electric bikes to industrial workers

## Export to US raised by 550 million dollars