

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

MS, HSD : ECC approves increase in dealers' margin

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet on Friday approved Rs1.34 per litre increase in the margin of petroleum dealers, taking their margin to around Rs10 per litre on Motor Spirit (MS) and High-Speed Diesel (HSD), paving the way for the Pakistan Petroleum Dealers' Association (PPDA) to call off its planned strike.

Aurangzeb highlights priorities for sustained prosperity

ISLAMABAD: Finance Minister Muhammad Aurangzeb has said the government's next priority is to accelerate economic growth, attract investment, expand exports and create jobs as Pakistan moves from macroeconomic stability towards sustained prosperity.

Petroleum dealers postpone strike

KARACHI: The Pakistan Petroleum Dealers Association (PPDA) has postponed its nationwide strike, which was due to begin tomorrow (Saturday), chairman Malik Khuda Baksh said on Friday.

Chinese, US, UK envoys meet Dar

ISLAMABAD: Ambassadors of China, the United States, and Britain held separate meetings with Deputy Prime Minister and Foreign Minister Senator Mohammad Ishaq Dar here on Friday to congratulate Pakistan on Independence Day and discuss the current regional situation.

Transporters' strike : FPCCI seeks exemption of demurrage, detention charges

KARACHI: To mitigate the extensive financial damage already inflicted on the business community, Atif Ikram Sheikh, President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has calls for immediate financial relief, specifically urging the government, the Ministry of Maritime Affairs, port authorities, and terminal operators to grant a complete exemption of demurrage and detention charges.

SBP highlights progress towards economic stability

KARACHI: Jameel Ahmad, Governor State Bank of Pakistan (SBP), on Friday said that Pakistan's economy made important progress towards stability during the past year, supported by prudent fiscal and monetary policies, and greater economic discipline.

Pakistan, Hong Kong Customs sign agreement

ISLAMABAD: Pakistan Customs and Hong Kong Customs Friday signed a cooperative arrangement on customs cooperation and mutual administrative assistance.

Increasing pharma exports to USD10bn : Minister calls for industry-wide consultation

ISLAMABAD: Federal Minister for Planning, Development and Special Initiatives Professor Ahsan Iqbal on Friday called for a one-month industry-wide consultation to identify priorities, reforms and government support needed to develop Pakistan's pharmaceutical sector into a competitive, innovation-driven and globally export-oriented industry.

DAWN NEWSPAPER

Containers to stay off roads as transporters remain divided

ISLAMABAD: A section of goods transporters on Friday called off its nationwide wheel-jam strike after reaching an agreement with the government, but major operators comprising container trailers, trucks and edible oil tankers remained off the roads, prolonging disruption to port operations and the country's external trade.

Pakistan, Norway vow cooperation in security, immigration

ISLAMABAD: Pakistan and Norway on Friday agreed to enhance cooperation in counter-terrorism, prevention of illegal immigration, police training, and mutual legal assistance.

Govt raises petroleum dealers' margin to Rs9.98 per litre

ISLAMABAD: In a move aimed at averting a nationwide strike by petroleum dealers, the Economic Coordination Committee (ECC) of the federal cabinet on Friday approved a 15.5 per cent increase in dealers' margins on both petrol and high-speed diesel, following which the dealers called off their protest planned from Saturday.

Weekly inflation rises 9.11pc

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), rose by 9.11 per cent year-on-year for the week ending Aug 13, mainly due to rising prices of non-perishable food products, according to official data released on Friday.

Pakistan, Hong Kong sign customs accord

ISLAMABAD: Pakistan and Hong Kong customs have signed a cooperative arrangement for mutual administrative assistance and information exchange, as well as surveillance of suspected consignments and persons.

Traders urged to join tax net

HYDERABAD: The Hyderabad SITE Association of Trade and Industry has urged shopkeepers and traders to register with the Federal Board of Revenue (FBR) under the Fixed Tax Scheme, saying that compliance will help streamline their businesses, avoid audits, and protect them from unnecessary scrutiny.

THE NEWS INTERNATIONAL

Tighten fiscal, monetary policies, IMF tells Pakistan

KARACHI: The current monetary policy stance remains appropriate for keeping inflation within the 5-7 per cent medium-term target while providing adequate room for economic activity, investment, and job creation, Governor State Bank of Pakistan Jameel Ahmad said on Friday.

Petroleum dealers call off strike as ECC approves margin revision,

ISLAMABAD: The government on Friday approved an increase in petroleum dealers' margins, prompting petrol pump owners to withdraw their planned strike after their long-standing demand was accepted.

Ghani calls for broader tax base, unity to tackle economic challenges

KARACHI: Sindh Minister for Labour and Human Resources Saeed Ghani says economic and trade development is essential for Pakistan, adding that resolving the country's economic problems is "not rocket science".

FPCCI warns 10-day transport strike is deepening economic losses

KARACHI: Atif Ikram Sheikh, president of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has expressed concern over the deepening crisis caused by the nationwide transporters' strike, which has entered its 10th day without a resolution to their grievances.

TRIBUNE NEWSPAPER

Petrol strike averted as govt gives in to dealers

The government on Friday increased profit margins of petrol pump owners by 15.5% in a hurriedly called virtual meeting to avert a strike, as it withdrew a decision to link profits with sales digitisation, partially rolling back an initiative aimed at checking sales of smuggled fuel.

NEPRA weighs Rs1.34 per-unit power tariff hike

Electricity consumers across Karachi and the rest of the country may face a Rs1.34 per-unit increase in power tariffs for three consecutive months under the quarterly adjustment mechanism, according to NEPRA.

Pharma roadmap envisages \$10b exports

Federal Minister for Planning, Development and Special Initiatives Ahsan Iqbal has called on the pharmaceutical industry to build on the existing export-growth momentum and work with the government to make Pakistan a competitive, innovation-driven and export-oriented pharmaceutical hub.