

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Digitising economy top govt policy: PM

ISLAMABAD: Prime Minister Shehbaz Sharif has reaffirmed that the government is giving top priority to digitising the economy and shifting financial transactions towards a cashless, digital system.

Circular debt: Govt moves to cut LNG import, reform gas sector

ISLAMABAD: The government is fine-tuning reforms in the gas sector, including the reduction of two LNG cargoes per month, along with other measures aimed at bringing the circular debt flow of the sector to zero, well-informed sources in Petroleum Division told Business Recorder.

LHC-IHC DBs to hear all tax, financial cases directly

ISLAMABAD: All tax related and financial cases would now be directly heard by Divisional benches of Lahore and Islamabad High Courts to speed up clearance of all pending cases of FBR in higher courts. Thus, single benches of LHC/IHC would not hear tax related cases in future.

Tax frauds and smuggling gangs: FTO seeks action against FBR officers

ISLAMABAD: A key recommendation of the FTO remained unimplemented by the Inland Revenue and Customs wings of FBR wherein FTO recommended action against FBR officers who are allegedly involved with private TAX FRAUD GANGS involved in selling non-custom paid products, with connivance of some FBR/Customs/IRS tax employees.

FPCCI, BBIT to hold energy conference in Karachi on 19th

QUETTA: The Balochistan Green Energy and Industrial Development Conference will be held in Karachi on August 19, organized jointly by the Balochistan Board of Investment and Trade (BBIT) and the FPCCI. At this conference, the Departments of Energy and Industries, Government of Balochistan, will launch new projects.

FPCCI's BMP says concerned at food price hike

The FPCCI's Businessmen Panel (BMP) has raised serious concerns over the persistent rise in inflation, warning that increasing utility charges and escalating food prices are creating severe economic pressures for both households and industries across Pakistan.

FPCCI achievement awards ceremony: 'Marka-e-Economy' launched

KARACHI: Governor Sindh Kamran Khan Tessori declared the launch of Marka-e-Economy at the 12th FPCCI Achievement Awards Ceremony held at Governor House Karachi.

Upward momentum

KARACHI: Pakistan rupee continued its merry run against the US dollar in the inter-bank market as it gained Re0.41 or 0.14 percent during the previous week. The local unit closed at 282.06, against 282.47 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Market shows declining trend amid uncertainty

KARACHI: After showing mixed trends in recent days, cotton prices have experienced a decline, with the spot rate dropping by PKR 200 per maund. Market analysts report that uncertainty persists regarding cotton production, leading to concerns among farmers and traders.

DAWN NEWSPAPER

Govt may allow new gas connections with fee hike

- **120,000 connections for LNG-based piped supply planned in first year**
- **Move comes amid push to address continuing glut in gas network**

ISLAMABAD: The government is almost set to allow new gas connections at the price of imported LNG — around Rs3,900 per million British thermal unit (mmBtu) at the current rate — and almost four times the current connection fee.

Govt working to expand Raast, digitise economy: PM

ISLAMABAD: Prime Minister Shehbaz Sharif has said the government is working on a priority basis to digitalise the economy and shift financial transactions to a cashless and digital system.

Traders continue protest against FBR

SARGODHA: The currency exchange owners announced to continue the strike until the desealing of their businesses by the Federal Board of Revenue (FBR). According to sources, in the meeting, they said that the traders were being punished for their work.

THE NEWS INTERNATIONAL

Digitalisation of economy govt's priority: Shehbaz

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif Sunday said the government was working on priority basis to digitize the economy and take all transactions to cashless and digital system. He was chairing a review meeting on cashless and digital economy.

Not a temporary romance: Pakistan envoy says bilateral ties with US strategic necessity

DALLAS: Pakistan's Ambassador to the United States Rizwan Saeed Sheikh has said that relations between Islamabad and Washington are not a "temporary romance" but a strategic necessity, vital for regional peace, global stability, and mutual prosperity.

TRIBUNE NEWSPAPER

China's FM to visit Pakistan after India trip

ISLAMABAD: China's Foreign Minister Wang Yi will arrive in Islamabad this week to lead his country in the Pakistan-China strategic dialogue and hold meetings with the civil and military leadership to discuss bilateral ties along with key regional and international developments.

Future-proofing textile exports

ISLAMABAD: The trade landscape in August 2025 resembles a high-stakes poker game, where nations are forced to recalibrate strategies amid escalating US tariffs. Islamabad's newly signed trade deal with Washington alone has shifted trade balances in South Asia significantly.

Is Pakistan ready to seize US export opportunity?

ISLAMABAD: The United States is undergoing a major overhaul of its trade policies, triggering a broader reshaping of global supply chains. Steep tariff hikes on key exporters like China, India and Brazil are forcing US importers to rethink their sourcing strategies.

EXPRESS NEWSPAPER

Raise in Textile Export; Industries of Bangladesh big challenge

50 percent ginning factories nonfunctional first time in history