

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

APTMA demands SNGPL waive gas bill arrears

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) has demanded of the SNGPL to immediately withdraw arrears from the gas bills of all its member mills and cease all coercive recovery actions, including disconnection, surcharges, adverse credit entries, or legal proceedings, in relation to the arrears.

Uniform FCA: ECC unimpressed by Nepra's viewpoint

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet is said to have not given any weight to the viewpoint of National Electric Power Regulatory Authority (Nepra) about uniform application of Fuel Charges Adjustment (FCA) across the country, sources in Power Division told Business Recorder.

International shipping lines: LCCI EC says concerned over deteriorating performance

LAHORE: The Executive Committee of the Lahore Chamber of Commerce and Industry (LCCI) has expressed grave concern over the critically deteriorating performance of international shipping lines, warning that the situation may cause severe financial losses to Pakistani exporters.

Karachi continues to suffer big losses: KCCI chief

KARACHI: Karachi Chamber of Commerce and Industry (KCCI) President Muhammad Jawed Bilwani has said despite the best intentions, the city continues to suffer significant losses — both human and economic — due to inadequate preparedness and delayed responses.

Businessman stresses need for better water management

LAHORE: A prominent business figure has expressed serious concerns over the massive wastage of Pakistan's precious water resources, highlighting that approximately 1.5 million acre-feet (MAF) of water was wasted in just seven days from the Kotri Barrage— an amount sufficient to meet agricultural water requirements for 16.4 million acres of land for an entire year.

THE RUPEE: PKR: upward trend

KARACHI: The Pakistani rupee maintained its upward trend against the US dollar, with marginal appreciation of Re0.01 in the inter-bank market on Wednesday. At close, the rupee settled at 281.95 against the greenback. This was rupee's ninth consecutive gain against the dollar.

Firm trend on cotton market

LAHORE: The local cotton market maintained stable prices on Wednesday, although trading activity remained subdued with minimal transaction volumes recorded throughout the day.

DAWN NEWSPAPER

Govt raises Rs1.3tr, no rate cut in sight

KARACHI: Liquidity was in pursuit of investment opportunities as banks and the corporate sector collectively invested Rs1.385 trillion in Treasury bills (T-bills) on Wednesday. The government's latest auction not only exceeded its target but also raised more than the amount maturing, reflecting strong demand for short-term government debt.

Pakistan joins global elite with new payment system

KARACHI: The State Bank of Pakistan (SBP) has officially launched PRISM+, a new Real-Time Interbank Settlement Mechanism, to modernise the country's payment infrastructure and promote a digitally inclusive economy.

Exports to nine regional states rise

ISLAMABAD: Exports to nine regional countries grew by 5.10 per cent in the first month of the current fiscal year compared to the same period last year, driven largely by increases in shipments to China, Sri Lanka, and Bangladesh.

THE NEWS INTERNATIONAL

Audit report shines light on Rs4.8tr irregularities in power sector

ISLAMABAD: Auditor General of Pakistan (AGP) in its audit year 2024-25 report has exposed a serious crisis of governance in the power sector by identifying financial and operational irregularities worth Rs4,800 billion.

Dollar makes up 58pc of Pakistan's external debt

ISLAMABAD: Pakistan's external debt and liabilities, currently standing at around \$130 billion, are heavily concentrated in five major currencies, with the US dollar alone accounting for nearly 58 per cent of the total burden, according to the government's latest DMS for 2026-2028.

Pakistan, US discuss enhanced cooperation in energy sector

ISLAMABAD: Federal Minister for Petroleum Ali Pervaiz Malik and US Charge d'Affaires to Pakistan Natalie A Baker on Wednesday discussed ways to strengthen bilateral cooperation in the energy sector, particularly in oil, gas, and minerals.

SM Tanveer warns of massive water wastage from Kotri Barrage

LAHORE: SM Tanveer, patron-in-chief of the United Business Group (UBG), has raised alarm over the wastage of 1.5 million acre-feet (MAF) of water in just seven days from the Kotri Barrage, an amount he said could irrigate 16.4 million acres of farmland for an entire year.

KATI blames administrative failures for Karachi paralysis after rains

KARACHI: The Korangi Association of Trade and Industry (KATI) has expressed grave concern over Karachi's collapse on Tuesday following torrential rains, describing the disruption as a stark indictment of administrative incompetence.

PCJCCI calls for long-term climate strategy inspired by China

LAHORE: The Pakistan-China Joint Chamber of Commerce and Industry (PCJCCI) has emphasised the urgent need for long-term environmental planning to tackle Pakistan's worsening climate crisis.

TRIBUNE NEWSPAPER

Green initiatives set to draw investment

ISLAMABAD: Pakistan is poised to become a key destination for investment in green initiatives as the government has decided to launch the Pakistan Green Taxonomy backed by the World Bank to attract capital inflows into climate resilience and sustainable growth.

RDA inflows cross \$10.7 billion

KARACHI: Remittances through the Roshan Digital Account (RDA) reached \$10.748 billion by the end of July 2025, up from \$10.563 billion at the close of June, according to the State Bank of Pakistan (SBP).

PM seeks Chinese investment in maritime

ISLAMABAD: Prime Minister Shehbaz Sharif on Wednesday reaffirmed Pakistan's commitment to further strengthening its economic partnership with China, inviting Chinese companies to explore and invest in a wide range of sectors of the country's economy, with particular emphasis on maritime industries.

Record rainfall wake-up call on climate change: mayor

KARACHI: Mayor Barrister Murtaza Wahab on Wednesday described the recent torrential rains in Karachi as a stark reminder of the global climate crisis, urging citizens to recognize the reality of climate change and respond with practical solutions.

EXPRESS NEWSPAPER

Faulty vehicles put financial burden on Citizen after downpour

100 Index crossed 150000 points in stock market