

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Textile sector keeps exports in positive trajectory: PBS

Impressive performance of the textile sector kept the exports in a positive trajectory despite the poor performance of other exporting sectors. Whereas, the import bill is also showing an upward trend because of a sharp increase in the imports of petroleum products and palm oil, which made the imports costlier by 23 per cent on a year-on-year basis.

Garment exporters say after meeting with Aurangzeb; 'RLNG cost arrears recovery put on hold'

The government has held in abeyance the recovery of RLNG actualisation cost arrears from consumers. This was revealed by textile and garments producers and exporters to BR, after a meeting with Federal Minister for Finance and Revenue Muhammad Aurangzeb.

Sick units: SAPM says 'Industrial revival commission' to be set up

ISLAMABAD: The Special Assistant to the Prime Minister (SAPM) on Industries and Production, Haroon Akhtar Khan, announced that a National Industrial Revival Commission would be established to oversee implementation of revival of sick industrial units and provide a redressal mechanism for complaints.

Rains hit industrial, business activities across Karachi

KARACHI: Heavy rains and urban flooding badly hit industrial and business activities across Karachi, paralyzing domestic production and export consignments, and causing losses to industrialists and businessmen.

PM opens first-ever business facilitation centre

ISLAMABAD: In a bid to boost investor confidence and reduce bureaucratic hurdles, Prime Minister Shehbaz Sharif on Thursday opened the first-ever Business Facilitation Centre (BFC) in the capital, describing it as a game-changer for entrepreneurs and a vital step towards improving the country's investment environment.

Jhal Magsi gas to help country reduce dependence on LNG, PM told

ISLAMABAD: Federal Minister for Science and Technology Khalid Hussain Magsi informed Prime Minister Shehbaz Sharif on Thursday that integrating gas from the Jhal Magsi gas field into the national transmission system would reduce dependence on imported gas and save \$298 million annually.

Towards cotton revival

Cotton has always been regarded as the backbone of Pakistan's economy. It provides the fundamental raw material to the textile industry and serves as a major source of valuable foreign exchange through exports. The livelihood of millions of farmers is linked with this crop.

PKR: upward momentum

The Pakistani rupee maintained its upward trend against the US dollar, with marginal appreciation of 0.01 percent in the inter-bank market on Thursday. At close, the rupee settled at 281.92, a gain of Re0.03 against the greenback. This was rupee's tenth successive gain against the greenback. On Wednesday, the local unit had closed the session at 281.95.

Cotton market: Trading volume remains satisfactory

LAHORE: The local cotton market on Thursday remained steady and the trading volume remained satisfactory. According to Cotton Analyst Naseem Usman, the rate of new cotton in Sindh is in between Rs 16,000 to Rs 16,500 per maund and the rate of cotton in Punjab is in between Rs 16,300 to Rs 16,500 per maund.

DAWN NEWSPAPER

'Textile exports struggling due to high costs'

ISLAMABAD: Pakistan's textile exports are struggling to keep pace with neighbouring countries, primarily due to the high cost of doing business, despite the potential to double export volumes and capitalise on growing demand in North American markets.

Discos seek to refund Rs23bn for July

ISLAMABAD: With a five per cent decrease in power consumption in July over last year, the public sector distribution companies (Discos) have sought a Rs1.69 per unit refund for consumers due to lower fuel costs, driven by better hydrological conditions.

Rs790bn tax gap exposes systemic rot

ISLAMABAD: The Auditor General of Pakistan's report for 2024-25 has revealed alarming tax shortfalls and widespread accounting discrepancies, resulting in a tax gap of Rs789.92 billion. The findings indicate significant weaknesses in tax compliance and enforcement, with the most substantial gaps found in income tax, sales tax, customs duties, and federal excise duties.

Karachi traders face Rs14-15bn losses amid rain

KARACHI: Torrential rains in Karachi have claimed 17 lives and caused devastating losses to local businesses, as floodwaters inundated markets, shops, and godowns, destroying goods and disrupting trade.

Micro enterprises drive Pakistan's economy

ISLAMABAD: Pakistan's economic landscape is predominantly shaped by micro and small enterprises, with 95 per cent of all establishments employing fewer than 10 workers, according to the Pakistan Bureau of Statistics' (PBS) Economic Census 2023, released on Thursday.

Uptick in SBP reserves

KARACHI: Foreign exchange reserves held by the State Bank of Pakistan (SBP) increased by \$13 million to reach \$14.256 billion for the week ending Aug 15. According to a report issued by the central bank on Thursday, the country's overall liquid foreign reserves stood at \$19.570bn.

Markup on uplift loans cut

The government has slightly reduced the markup rate on development loans for the fiscal year 2024-25, decreasing it by 0.10 percentage point. The new rate, set at 17.74pc, is a minor reduction from 17.84pc in 2023-24, which had previously increased significantly from 10.30pc in 2020-21.

THE NEWS INTERNATIONAL

Power consumers set for Rs1.69 per unit relief in Sept bills

ISLAMABAD: State-run power distribution companies have proposed a refund of Rs1.691 per unit to electricity consumers in September bills, citing lower fuel charges in July 2025, according to a petition filed with the National Electric Power Regulatory Authority (Nepra).

Pakistan drafts sweeping industrial policy to cut costs, boost exports

ISLAMABAD: Pakistan is moving to a sweeping industrial policy aimed at slashing production costs, reviving sick units and boosting exports, in a five-year plan that promises cheaper power, contract enforcement and investor-friendly reforms.

Pakistan's textile exports surge by 32pc in July to \$1.52bn

ISLAMABAD: Pakistan's textile exports surged by nearly a third in July 2025, reaching \$1.52 billion compared with \$1.27 billion in the same month last year, buoyed by strong demand for garments and knitwear, official data showed on Thursday.

Pakistan has 7.2m economic units: economic census

ISLAMABAD: Pakistan has a total of over 7.2 million economic units, with Punjab holding the largest share across all sectors. However, Sindh leads the way in the services sector.

Karachi's industrial output hit hard by torrential rains

KARACHI: Torrential rains and urban flooding have severely disrupted industrial and business activities across Karachi, halting domestic production, delaying export consignments and causing significant financial losses, according to industry leaders.

Karachi's business leaders demand emergency as monsoon rains devastate city

KARACHI: Chairperson of the Businessmen Group (BMG) Zubair Motiwala and President of the Karachi Chamber of Commerce and Industry (KCCI) Jawed Bilwani have expressed deep concern over the city's worsening monsoon crisis, lamenting that torrential rains have wreaked havoc across Karachi, plunging the metropolis into chaos and imposing severe hardships on its citizens.

Pakistan, Libya discuss new avenues for bilateral investment

KARACHI: Pakistan and Libya are seeking to deepen economic cooperation through joint investments in energy, sustainable infrastructure, SME financing, fintech, Islamic banking and agricultural exports, Senate Chairman Syed Yousaf Raza Gilani said at a meeting with Libya's sovereign fund delegation on Thursday.

Islamabad, Dhaka target growth in trade, industry

KARACHI: Pakistan and Bangladesh are exploring new avenues to strengthen trade and industrial cooperation, with a focus on joint ventures, technology sharing and expanding market access, according to officials from both countries.

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ADB to provide \$410m package for Reko Diq copper, gold mines

ISLAMABAD: The Asian Development Bank will provide a \$410 million financing package to help develop Pakistan's Reko Diq copper mine, one of the world's largest untapped deposits, which will be operated by Barrick Gold, two sources told Reuters on Thursday.

SBP forex reserves rise by \$13m to \$14.26bn

KARACHI: Pakistan's foreign exchange reserves held by the central bank slightly increased by \$13 million to \$14.256 billion in the week ending August 15, the State Bank of Pakistan (SBP) reported on Thursday. The country's total liquid foreign reserves rose by \$74 million to \$19.571 billion.

Gold rates rise Rs2,000 per tola

KARACHI: Gold prices increased by Rs2,000 per tola on Thursday in the local market following an increase in the international market. The APSGJA said that 24-karat gold rates reached Rs357,200 per tola. Similarly, the price of 10-gram gold rose by Rs1,715 to Rs306,241.

TRIBUNE NEWSPAPER

Monsoon system weakens, fresh spell likely from Aug 27

KARACHI: The monsoon system that triggered heavy rain, thunder and strong winds in the metropolis over the past three days is expected to weaken today (Friday), the Pakistan Meteorological Department (OMD) said on Thursday.

Meeting discusses industrial reforms

ISLAMABAD: Special Assistant to the Prime Minister on Industries and Production Haroon Akhtar Khan held a meeting with Finance Minister Muhammad Aurangzeb, Minister for Power Division Awais Ahmad Khan Leghari, the Federal Board of Revenue chairman and the State Bank of Pakistan governor to discuss contours of the National Industrial Policy.

Pakistan, Bangladesh eye value-added goods trade

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan arrived in Bangladesh on Wednesday night to begin a four-day official visit, scheduled from August 21 to 24. Upon his arrival in Dhaka, he was received by Bashiruddin, Adviser for Commerce of Bangladesh, and Imran Haider, High Commissioner of Pakistan.

\$131b regional auto trade at risk

LAHORE: Pakistan stands on the edge of a \$131 billion regional automobile trade corridor, where even a 5% share could yield \$6.5 billion in annual exports — 70 times higher than current levels.

EXPRESS NEWSPAPER

Recession in stock market; Lost 1 Trillion, 50 Billion; Dollar value slashed

Visa Free Entry approved for Govt officials of Pak / Bangladesh