Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

PM sounds alarm over collapse of cotton industry

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday sounded the alarm over the collapse of the country's once-thriving cotton industry, urging an urgent national effort to revive a sector that has seen output plummet from 14 million bales to just four million in recent years.

FBR extends ST return filing date

ISLAMABAD: Federal Board of Revenue (FBR) has extended date for filing of monthly sales tax return for the tax period of July 2025 up to August 26, 2025.

Sindh takes the initiative: 10,000 electric motorcycles to support women industrial Workers - entirely free of cost

In what is considered one of the most ambitious and equity-driven public sector projects in Pakistan's recent history, the Workers Welfare Board Sindh (WWBS) has launched a province-wide initiative to distribute 10,000 electric motorcycles — entirely free of cost — to female industrial workers across Sindh.

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee registered marginal improvement against the US dollar, appreciating 0.01% in the inter-bank market on Friday. At close, the rupee settled at 281.90, a gain of Re0.02 against the greenback. This was rupee's eleventh consecutive gain against the greenback.

DAWN NEWSPAPER

Textile exports surge by 32pc in July

ISLAMABAD: Pakis-tan's textile and clothing exports saw a strong start to the current fiscal year, rising by 32 per cent in July. This surge, driven by increased demand from North America, follows the imposition of higher tariffs on competitors in the sector. Export proceeds for the month reached $1.68 billion, compared to $1.27bn in July 2024, according to data from the Pakistan Bureau of Statistics (PBS).

FPCCI calls claimed circular debt cut 'misleading, artificial'

ISLAMABAD: Power Division's claim of around Rs800 billion reduction in power sector circular debt is "misleading, artificial and unsustainable", stemming from fiscal injections rather than structural reforms, a new report by the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) observed.

Economic gains at risk without bold reforms, warns IIF

ISLAMABAD: Pakistan's economic recovery has been stronger than expected, yet the country has failed to seize an opportunity to put its recovery on a sustainable path due to the absence of bold and long-lasting reforms, according to the Washington-based Institute of International Finance (IIF).

ADB approves $800m for fiscal sustainability

ISLAMABAD: The Asian Development Bank (ADB) announced on Friday that it has approved a substantial $800 million loan and guarantee programme for Pakistan, aimed at strengthening the country's fiscal sustainability and improving public financial management.

SPI rises 2.30pc

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), rose by 2.30 per cent year-on-year in the week ending Aug 21, primarily due to a continuous rise in the retail prices of perishable items in the domestic market.

THE NEWS INTERNATIONAL

FBR mulls turning to whistle-blowers to catch tax dodgers

ISLAMABAD: With the possibility of resumption of publishing Tax Directory after a pause of several years, the Federal Board of Revenue (FBR) is considering permitting whistle-blowers from the private sector to secure authentic information for the purpose of catching potential tax dodgers.

Repatriation of profits, dividends rises to $244m in July

KARACHI: The repatriation of profits and dividends by overseas investors increased to $244 million in the first month of the current fiscal year, up 75 per cent from a year earlier, with the largest outflows originating from the power sector, data from the State Bank of Pakistan showed on Friday.

Weekly inflation goes down slightly

ISLAMABAD: Weekly inflation, measured by the Sensitive Price Indicator (SPI), witnessed a nominal decrease of 0.01 per cent for the combined consumption groups during the week ended on August 21, the Pakistan Bureau of Statistics (PBS) reported on Friday.

Car imports jump 61pc as tariff cuts take effect

KARACHI: Pakistan's car imports surged by 61 per cent in July 2025 compared with the same month last year, reflecting the immediate impact of sweeping tariff reforms introduced under the Finance Act 2025.

Power generation drops 5pc YoY in July

KARACHI: Electricity generation fell by 5.0 per cent to 14,123GWh in July of the fiscal year 2025, compared with 14,880GWh in the same month last year, largely due to a sharp decline in output from nuclear and RLNG sources.

The human side of businesses

LAHORE: In Pakistan's business landscape, conversations about profitability often dominate boardrooms. Yet, what many entrepreneurs overlook is the single most decisive factor behind sustained growth: motivated employees.

Rupee posts minor gains against dollar

KARACHI: The rupee continued its trend of modest gains on Friday, driven by an improved supply of dollars. The rupee closed at 281.9 per dollar in the interbank market, compared with the previous close of 281.92.

Gold prices drop Rs1,500 per tola

KARACHI: Gold prices fell by Rs1,500 per tola on Friday in the local market following a decline in international rates. According to the All Pakistan Sarafa Gems and Jewellers Association, price of 24Kt gold dropped to Rs355,700 per tola.

TRIBUNE NEWSPAPER

State Bank pumps Rs1.4tr into banks

KARACHI: The State Bank of Pakistan (SBP) injected a staggering Rs1.4 trillion into the financial system on Friday through dual open market operations, using both conventional and Shariah-compliant instruments to manage the huge liquidity demand.

Pakistan, Bangladesh vow to boost trade in essentials

ISLAMABAD: Pakistan's Minister for Commerce Jam Kamal Khan held a meeting with Bangladesh's Adviser for Food Ali Imam Majumdar in Dhaka on Friday to discuss possible collaborations in food security.

DISCOs fail to recover Rs481b: audit

ISLAMABAD: Pakistan's power sector has once again come under the spotlight after a federal audit report on the accounts of distribution companies (DISCOs) for audit year 2024-25 (financial year 2023-24) revealed that they failed to recover an extraordinary Rs480.6 billion from consumers.

Govt activates 17 sectoral councils

ISLAMABAD: The government has operationalised 17 sectoral councils to design policies and improve competitiveness across Pakistan's manufacturing and services sectors.

EXPRESS NEWSPAPER

Electricity consumers likely to get relief in the billing month of July

Decided to make Pak Bangladesh working group for trade

July, Exports enhanced by 16.43 %, reached 2.68 billion dollars

Approval has been granted for the implementation of the E-Immigration system at airports from September