

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 26th August, 2025

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BUSINESS RECORDER

US tariffs: Special incentives sought for key affected sectors

ISLAMABAD: The Ministry of Commerce (MoC) has reportedly sought “special incentives” for the export-oriented sectors to be effected due to ad-valorem tariffs of 19 per cent imposed by the United States of America (USA), sources close to Commerce Minister told Business Recorder.

Industrial sector: PM stresses urgent removal of bottlenecks

ISLAMABAD: Prime Minister Shehbaz Sharif on Monday reaffirmed his government’s commitment to revive the country’s industrial base, declaring that “industry lies at the heart of our export strategy” and that empowering domestic industries with globally competitive skills and cutting-edge technology remains a top national priority.

Pakistan eyes USD 5bn investments at Pakistan-China B2B moot

ISLAMABAD: In a bid to deepen economic ties with Beijing, Pakistan is targeting up to USD 5 billion in new investment at the forthcoming Pakistan-China B2B Investment Conference, scheduled for 4th September in Beijing, coinciding with the Shanghai Cooperation Organisation (SCO) Summit 2025.

Country receives USD694.53m foreign assistance in July

ISLAMABAD: Pakistan received a total of USD694.53 million in foreign assistance during the first month of fiscal year 2026 (FY26), which includes bilateral and multilateral loans and grants, as well as investments in Naya Pakistan Certificates.

LNG: Govt to table 4 options before Qatar

ISLAMABAD: Pakistan is to table four options before the Qatari authorities for rationalization of LNG cargoes due to limited available flexibility for cargo reduction options, sources close to Petroleum Minister told Business Recorder.

Nepra holds talks on issues facing power sector

The National Electric Power Regulatory Authority (Nepra) held a consultative session on Monday to discuss three key power sector issues: Time-of-Use (ToU) tariffs, solar energy injection through net metering and enhanced solar penetration, and deployment of mini and micro grids in high-loss areas.

Noted businessman commends PBS on completion of digital economic census

KARACHI: Mian Zahid Hussain, President Pakistan Businessmen and Intellectuals Forum (PBIF), former Minister of Information Technology Government of Sindh, Chairman Policy Advisory Board Federation of Pakistan Chambers of Commerce and Industry (FPCCI), commended the Pakistan Bureau of Statistics (PBS) on the successful completion of the nation’s first-ever Digital Economic Census.

Exports expansion needs more than good wishes

The government authorities want textile exports to pick up by leveraging the recently introduced Trump Tariffs. The opportunities are there for the taking; however, competitiveness challenges – primarily due to higher production costs – are preventing major players from committing to any expansion.

IRIS taxpayers: FBR suspends QR code login

ISLAMABAD: The Federal Board of Revenue (FBR) has suspended the requirement for taxpayers to login in the “IRIS” system through the “QR code”. The FBR has communicated the decision to the Federal Tax Ombudsman (FTO) Regional Secretariat Peshawar to resolve a complaint filed against the FBR.

THE RUPEE: PKR: marginal improvement

KARACHI: The Pakistani rupee registered marginal improvement against the US dollar, appreciating 0.01 percent in the inter-bank market on Monday. At close, the rupee settled at 281.87, a gain of Re0.03 against the greenback. This was rupee’s twelfth successive gain against the greenback.

Firm trend on cotton market

LAHORE: The local cotton market on Monday remained steady and the trading volume remained low. According to Cotton Analyst Naseem Usman, the rate of new cotton in Sindh is in between Rs 16,000 to Rs 16,300 per maund and the rate of cotton in Punjab is in between Rs 16,300 to Rs 16,600 per maund.

DAWN NEWSPAPER

Flows from abroad surge 59pc in July

ISLAMABAD: Pakistan began the new fiscal year with foreign inflows of \$695 million in July, a 59 per cent increase compared to the same month last year. This boost came from \$675m in foreign loans and \$19m in grants, reflecting a significant rise from last year’s \$426m in loans and \$10.5m in grants.

Pakistan, Bangladesh forge stronger economic ties

ISLAMABAD: Pakistan’s Commerce Minister Jam Kamal’s recent visit to Bangladesh marked a pivotal step in resetting long-term bilateral relations, with the signing of several key agreements aimed at enhancing regional connectivity and investment.

Pakistan needs to make credible progress on HR, labour reforms

ISLAMABAD: Noting a deteriorating human rights climate, outgoing European Union Ambassador Riina Kionka has called on Pakistan to show ‘credible’ and ‘visible progress’ on human rights and labour reforms ahead of a crucial trade assessment in November,

THE NEWS INTERNATIONAL

Private sector rejects 50pc gas tariff hike

ISLAMABAD: The private sector on Monday flatly rejected a proposal by Sui Northern Gas Pipelines Limited (SNGPL) to raise gas transportation tariffs by up to 50 percent, warning the move would crush Pakistan’s newly opened competitive market and burden already stretched consumers.

Excise, Taxation Dept unveils new system: Vehicle's registration number to be linked to owner's CNIC

LAHORE: The Excise, Taxation and Narcotics Control Department Punjab has introduced a modern system under which every vehicle's registration number will be directly linked to the owner's Computerised National Identity Card (CNIC).

SBP buys \$7.76bn from currency market in 12 months

KARACHI: Pakistan's central bank purchased \$7.76 billion from the currency market since June 2024 to bolster foreign exchange reserves. Topline Securities, citing data from the State Bank of Pakistan (SBP) released on Monday, said that the central bank bought \$522 million worth of foreign currency (USD) from interbank FX market in May.

KCA backs PM's efforts to revive cotton sector

KARACHI: Khawaja M Zubair, chairperson of the Karachi Cotton Association (KCA), has expressed deep gratitude to Prime Minister Shehbaz Sharif for showing concern over the collapse of Pakistan's once-thriving cotton industry during a recent ceremony held in Islamabad.

Trade and industrial fair held to promote technology innovation

KARACHI: The three-day International Trade and Industrial Fair (ITIF Asia 2025) held in Karachi, brought together leading industrial and technology companies from around the world, with strong participation from China, Belarus, Germany and Saudi Arabia.

TRIBUNE NEWSPAPER

Govt slaps 40% tariffs on used cars

ISLAMABAD: A government official said on Monday that the import of accidental cars will be banned, and a 40% new tax will be imposed at the time of opening commercial imports of used cars next month to protect the local industry, delaying any benefits to the consumers from trade liberalisation.

SBP buys \$7.8 billion over 12 months

KARACHI: The State Bank of Pakistan (SBP) carried out net foreign exchange interventions amounting to \$7.8 billion between June 2024 and May 2025. "The central bank purchased \$522 million worth of foreign currency (US dollar) from the inter-bank forex market in May 2025," noted Topline Securities.

Industry opposes 50% gas tariff rise

ISLAMABAD: The private sector has rejected the increase in gas transportation tariff by up to 50% proposed by a public utility, warning that it will lead to the collapse of the competitive market created by the regulator for private players.

EXPRESS NEWSPAPER

Stock market met with recession after positive trend

Running of Bullet Train from Karachi to Lahore denied; No any talks – Hanif Abbasi