

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 29th August, 2026

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BUSINESS RECORDER

Agriculture, food security, water management: Pakistan, KSA agree to expand cooperation

ISLAMABAD: In a bid to turn their longstanding ties into stronger economic and investment links, Pakistan and Saudi Arabia on Friday agreed to expand cooperation in agriculture, water management and food security.

Ahsan eyes USD1trn economy by 2035

ISLAMABAD: Federal Minister for Planning, Development and Special Initiatives Ahsan Iqbal said Pakistan has set the ambition of becoming a USD 1 trillion economy by 2035, but stressed that the objective was not simply to achieve a numerical GDP target.

PM asks FBR to ensure third-party audits

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday directed Federal Board of Revenue (FBR) to accelerate implementation of its reform programme and ensure third-party audits of the measures being introduced, as the government seeks to modernise tax administration and curb evasion and smuggling.

Petrol rate cut by 58 paise, HSD's by 17 paise

ISLAMABAD: The government on Friday announced a nominal reduction in fuel prices, which will remain applicable for next three days. According to official notification released by Oil and Gas Regulatory Authority (Ogra), the government has reduced the rate of petrol by 58 paise and High-Speed Diesel (HSD) by 17 paise for August 29-31, 2026.

Imports of polyester filament yarn-DTY: NTC imposes anti-dumping duties

ISLAMABAD: The National Tariff Commission (NTC) has imposed definitive anti-dumping duties on imports of polyester filament Yarn-Drawn Textured Yarn (DTY) originating in or exported from China for a period of five years, following a de novo determination ordered by the Anti-Dumping Appellate Tribunal.

Ogra announces cut in RLNG prices

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) announced a significant month-on-month decrease in Re-gasified Liquefied Natural Gas (RLNG) prices, effective August 1, 2026. The new rates are calculated based on a single LNG cargo imported by Pakistan State Oil (PSO).

KATI delegation to attend trade expo in Indonesia

KARACHI: A delegation of the Korangi Association of Trade and Industry (KATI) will participate in Trade Expo Indonesia 2026, scheduled to be held in Jakarta from October 14. This was stated by the Deputy Patron-in-Chief of (KATI), Zubair Chhaya, during a meeting with the Indonesian Consul-General in Karachi, Mudzakir M.A.,

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar on Friday. The local unit closed the day at 277.50, a gain of Re0.01 against the greenback. On Thursday, the Pakistani rupee settled at 277.51 against the dollar.

Spot rate gains Rs400 per maund

The Spot Rate Committee of the KCA on Friday increased the spot rate by Rs 400 per maund and closed it at Rs 19,000 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market remained firm and the trading volume remained satisfactory.

DAWN NEWSPAPER

Controversial telecom bill withdrawn as govt eyes fresh legislation

ISLAMABAD: The government on Friday withdrew a controversial bill that sought to give telecom licensees sweeping powers to install infrastructure on public and private land, saying it would introduce a new draft of the proposed legislation.

Short-term inflation rises over 9pc

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), surged by 9.04 per cent year-on-year for the week ending August 27, mainly due to higher energy prices, according to official data released on Friday.

Third-party FBR audit ordered

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday directed the Federal Board of Revenue (FBR) to ensure a third party audit of the ongoing tax reforms, emphasising that the measures were aimed at strengthening the country's development.

Sindh govt lifts ban on commercial use of residential plots

KARACHI: In a major development that could reshape the city's long-running battle over land use, the Sindh Master Plan Authority on Friday withdrew the notification that imposed an immediate ban on the conversion of residential land for commercial use, opening the door to a fresh regulatory chapter for Karachi's property landscape.

Advertisement: UNIDO-PAIDAR & SEDF ENTERPRISE GRANT SCHEME

THE NEWS INTERNATIONAL

Solar financing faces hurdles as net billing reshapes rooftop demand

KARACHI: Pakistan's shift to net billing is creating fresh challenges for solar financing, pushing consumers to smaller systems and battery storage amid lower returns on excess electricity and higher borrowing and insurance costs, bankers and analysts said.

Pipelines and ports: Iran war spurs Gulf infrastructure investment

The Iran war's redrawing of the global trade map is forcing Gulf nations to retool their investment playbook, ploughing capital into infrastructure, from energy pipelines to ports, to weather the fallout from the conflict.

Indonesia, KATI explore stronger trade links

KARACHI: Indonesian Consul General in Karachi Mudzakir M A invited industrialists from the Korangi Association of Trade and Industry to participate in Trade Expo Indonesia 2026, scheduled to start on October 14 in Jakarta.

Govt withdraws controversial telecom bill

ISLAMABAD: The government on Friday withdrew a controversial bill that had sought sweeping powers to telecom operators to install infrastructure on public and private land, stating that it would introduce a new draft of the bill.

China ready to join hands with GCCI, Punjab stakeholders for wider cooperation: Sun Yan

China and Pakistan are poised to enter a new phase of economic and trade cooperation, with Beijing seeking to deepen collaboration with Punjab in agriculture, industrial development, digital economy, green and clean energy, vocational training, cross border e-commerce and emerging technologies, Chinese Consul General in Lahore Sun Yan said on Friday.

TRIBUNE NEWSPAPER

Exporters assured of no harassment

KARACHI: The government has notified Export Facilitation Committees to address exporters' concerns, resolve disputes and prevent harassment by tax officials, Minister of State for Finance and Railways Bilal Azhar Kayani said on Friday.

Short-term inflation sticky at 9.04%

Pakistan's Sensitive Price Indicator (SPI) remained sticky at 9.04% year-on-year for the week ended August 27 as energy costs tied to the prolonged disruption of oil and gas traffic through the Strait of Hormuz continued to dominate the essentials basket, even after a sharp fall in tomato and chicken prices trimmed the weekly reading to just 0.05%.

Rs450b ML-1 upgrade faces financing hurdle

ISLAMABAD: Pakistan's railway infrastructure is in urgent need of modernisation, with 399 train derailments and 158 accidents reported over the past decade due to deteriorating track conditions, Planning Minister Ahsan Iqbal said on Friday as he reviewed financing options for the Rohri-Multan section of the ML-1 project.

PM for timely implementation of tax reforms

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday directed the authorities concerned to ensure the implementation of reformative measures in the tax system within the stipulated timeframe and accelerate effective action against tax evasion, smuggling, and illegal businesses.

ایکسپریس نیوز

ایف بی آر کی کارروائیاں: سیلز ٹیکس اور دیگر خلاف ورزیوں پر متعدد گاڑیاں اور سامان تحویل میں

کارروائی سیلز ٹیکس قوانین اور ڈیجیٹل انوائسنگ کی خلاف ورزیوں پر کی گئی، حکام

وزیر اعظم کی ایف بی آر اصلاحات کے تمام اقدامات مقررہ مدت کے اندر مکمل کرنے کی ہدایت

شہباز شریف کی زیر صدارت ایف بی آر کی اصلاحات پر ہفتہ وار جائزہ اجلاس آج اسلام آباد میں منعقد ہوا

اسٹاک مارکیٹ کیلئے نیا ڈیجیٹل فریم ورک متعارف؛ اکاؤنٹ ایک دن میں کھلے گا

پاکستان کی کیپیٹل مارکیٹ میں ترقی اور سرمایہ کاری کے وسیع امکانات موجود ہیں، چیئرمین ایس ای سی پی