

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 31st August, 2025

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BUSINESS RECORDER

[Petitions against President's order: FBR files written statement before Senate panel](#)

ISLAMABAD: The Cabinet Division had barred the Federal Board of Revenue (FBR) from filing writ petitions in high courts against the order of the President only in cases where the order of the Federal Tax Ombudsman (FTO) has been affirmed by the President.

[EOBI introduces 15pc increase in pension](#)

LAHORE: Federal Minister for Overseas Pakistanis & Human Resource Development, Chaudhry Salik Hussain, has announced that Employees' Old-Age Benefits Institution (EOBI) will disburse approximately Rs 10 billion under the monthly pension payroll.

[Gold prices at all time high](#)

KARACHI: Gold prices raced up to fresh all-time highs on Saturday, tracking a steep rise in global bullion value to USD3,447 per ounce, up by USD36, traders said. Local market reached record breaking levels of Rs367,400 per tola and Rs314,986 per 10 grams, up by Rs3,600 and Rs3,272,

DAWN NEWSPAPER

[FBR faces Rs42bn gap amid tax slowdown](#)

ISLAMABAD: The Federal Board of Revenue (FBR) missed its revenue collection target by nearly Rs42 billion in the first two months of the current fiscal year, mainly due to a decline in domestic sales tax collections. Between July and August, FBR collected Rs1.657 trillion, falling short of the target of Rs1.699tr.

[Dollar shortage strains rupee's 'artificial' strength](#)

KARACHI: The Pakistani rupee is under increasing pressure as demand for dollars rises, while exchange companies are struggling with a severe shortage of cash dollars. Currency experts have warned that administrative measures aimed at supporting the rupee may backfire,

THE NEWS INTERNATIONAL

[Weak RLNG demand fuels circular debt in gas sector: study](#)

KARACHI: The sharp rise in circular debt in Pakistan's gas sector is being driven by weakening demand for RLNG in the power sector, diversion of costly RLNG to households at subsidised rates, and persistent unaccounted-for gas (UFG) losses, a study has revealed.

PM reaches China to attend SCO summit

ISLAMABAD: Prime Minister Shehbaz Sharif arrived in Tianjin, China, on Saturday to attend the Shanghai Cooperation Organisation (SCO) Summit, the 80th anniversary of the victory in the Chinese People's War, and other official engagements in Beijing.

Solar push sparks 68pc rise in lithium battery imports

KARACHI: Pakistan's imports of lithium-ion batteries from China have surged to high levels in the first half of 2025, trade data shows. In his post on X on Friday, Head of Research at 'Business Recorder' Zuhair Abbasi shared data from the ITC and explained that Pakistan imported 68 per cent more lithium batteries from China in just six months of 2025 than it did in the entire 2024.

Pakistan secures four-year extension for fish exports to US

ISLAMABAD: Federal Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry on Saturday announced that the United States has granted Pakistan a four-year extension to continue exporting fish and fish-related products.

Pakistan's surging used car imports pose threat: report

Pakistan's soaring used car imports pose a "serious" threat to local manufacturers, according to Indus Motor Co, the local joint venture of Toyota Motor Corp, reports Bloomberg. The roughly 40,000 to 45,000 imported vehicles comprised almost one-third of the local automobile market in the 12 months through June, compared with less than 10 per cent in 2023,

FCCI delegation visits Pakistan Pavilion at Expo 2025 Osaka

KARACHI: A 12-member delegation from the FCCI visited the Pakistan Pavilion at Expo 2025 Osaka, according to a press release issued on Saturday. The delegation comprised representatives from diverse export sectors of Pakistan, including tourism, food, textiles, and other industries.

TRIBUNE NEWSPAPER

NEPRA to set up national electricity system

The country's power regulator is working towards establishing a single system operator with a unified basket for the entire country. Right now, K-Electric — Karachi's private utility 1 and state-owned distribution companies (DISCOs) have separate systems for calculating electricity costs.

Minister urges industry support to boost exports

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan has urged stronger cooperation between the government and industry to expand Pakistan's exports and enhance the country's role in global trade.

EXPRESS NEWSPAPER

Maximum tariff imposed by US President given unjustified by Court

Recession in stock market; Dollar remain weak against Rupee