

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Govt praised for abolishing EDS

KARACHI: The business community has welcomed the decision of government to abolish the Export Development Surcharge imposed on export-oriented industries, terming it a step in the right direction towards support to export growth receipts, while urging the government to continue the facilitation to exporters for enhancing the competitiveness of Pakistani products in the global markets.

Former FPCCI president says inflation surge threatens recovery

LAHORE: The FPCCI Businessmen Panel (BMP), expressing concern over the fresh uptick in inflation, said that the economy is again showing signs of strain, as consumer prices rose by 6.2 percent in October 2025 — the highest level in a year — mainly due to food supply disruptions, floods, and trade bottlenecks on the western borders.

Petrol price slashed by Rs2, HSD's by Rs4.79

ISLAMABAD: The federal government has announced a reduction in the prices of key petroleum products, effective for the first half of December (December 1-15). High-Speed Diesel saw a significant cut, decreasing by Rs 4.79 per litre. Meanwhile, the price of petrol was reduced by Rs 2 per litre.

Formal sectors: Aurangzeb hints at reducing taxes

ISLAMABAD: Finance Minister Mohammad Aurangzeb cautioned that the government will keep a close eye on balance of payment and current account to ensure sustainability in growth, but ready to reduce taxes on formal sectors with the help of Tax Policy Office fully engaged to facilitate formal sector where ever fiscal space is available.

FTO recommendation: FBR delays implementation

ISLAMABAD: The Federal Board of Revenue (FBR) has delayed implementation of a key recommendation of the Federal Tax Ombudsman (FTO), which was also duly upheld and confirmed by the President Asif Ali Zardari to constitute a team of sales tax/ IT experts to implement an IT-based system for eliminating the menace of fake/ flying sales tax invoices.

Innovation in Pakistan's textile revival

Pakistan's textile industry has long served as a backbone of the national economy. It contributes heavily to the country's GDP, drives export earnings and provides employment to millions of workers. Despite its historic strength, the sector is now under serious strain.

Extending upward momentum

The rupee extended its upward momentum for another week, recording a marginal gain against the dollar, appreciating by Re0.10 or 0.04% in the inter-bank market. The local unit closed at 280.52, against 280.62 it had closed the week earlier against the greenback, according to the SBP.

Weekly Cotton Review: Dec 01, 2025: Business volumes low amid Rs100/maund rate surge

KARACHI: There is a tendency towards an increase in the prices of quality cotton. Business volume remains limited. Spot rates have increased by 100 rupees per maund. The FBR is taking action to control smuggled cotton. The Federal Board of Revenue (FBR) has introduced a new analytics system for monitoring textile and spinning sectors.

DAWN NEWSPAPER

Govt slashes petrol by Rs2, diesel Rs4.79

ISLAMABAD: The federal government on Sunday reduced the prices of petrol and high-speed diesel (HSD) by Rs2 and Rs4.79 per litre, respectively, for the fortnight ending December 15, due to a minor fluctuation in the international market.

The unimpressive picture of SME Financing

After years of stagnation and missed targets, small and medium enterprise (SME) financing recorded its strongest year in recent memory, with outstanding loans reaching Rs691 billion by June 2025, surging 40.7 per cent, or nearly Rs200bn, compared to the previous year.

THE NEWS INTERNATIONAL

Pakistan, Egypt move to boost trade with 250-firm white list

ISLAMABAD: Deputy Prime Minister (DPM) Ishaq Dar said on Sunday that Pakistan would provide Egypt with a list of 250 business enterprises, selected through a transparent mechanism for inclusion in Egypt's "white list," as both countries decided to enhance bilateral relations.

LNG diversion plan for 2026 approved

ISLAMABAD: After months of uncertainty, Pakistan has finally approved the much-awaited Annual Delivery Plan (ADP) for 2026 with Qatar and the Italian trading firm ENI — clearing the way for diversion of 35 LNG cargoes to international market.

Petrol price drops by Rs2 to Rs263.45 per litre

ISLAMABAD: The federal government has slashed the petrol price by Rs2 per litre for the next fortnight, effective from December 1, following recommendations from the Oil and Gas Regulatory Authority (Ogra) and relevant ministries.

SIFC reviews progress on China MoUs, assigns lead roles for key economic reforms

LAHORE: The Special Investment Facilitation Council (SIFC) has reviewed progress on agreements, MoUs and joint ventures concluded during the prime minister's recent visit to China,

directing ministries to refine their data, streamline coordination and finalise follow-up actions before the upcoming briefing to the prime minister.

QCCI urges identification of alternative routes after Afghan transit closure

QUETTA: President of the Quetta Chamber of Commerce and Industry Balochistan, Haji Muhammad Ayub Miriani, has said that following the closure of the Afghan transit route, there should be no delay in identifying alternative trade routes to prevent the loss of export orders worth millions of dollars.

KCCI announces full support for Alamgir Trust's welfare initiatives

Karachi Chamber of Commerce & Industry (KCCI) President Rehan Hanif praised the wide-ranging humanitarian services of Alamgir Welfare Trust International (AWTI) in the fields of education, health care, food support and various other social sectors, declaring them exemplary.

TRIBUNE NEWSPAPER

Pakistan, Egypt close ranks on trade, defence, Gaza

ISLAMABAD: Pakistan and Egypt on Sunday agreed on a series of key decisions to strengthen economic cooperation, expand defence ties, and coordinate closely on the evolving Gaza peace efforts. Those were the outcomes that emerged during the two-day official visit of Egypt's Foreign Minister Dr Badr Abdelatty to Islamabad.

IMF report in nutshell: Pakistan follows statist model

ISLAMABAD: By this time, many articles and commentaries have been published on the IMF report "Pakistan Governance and Corruption Diagnostic Assessment". As already well understood before this report was issued, we do have systemic corruption and governance weaknesses that suppress investment, distort markets, undermine revenue collection, and perpetuate economic fragility.

Petrol price slashed by Rs2 per litre

3,000 EV stations planned by 2030

EXPRESS NEWSPAPER

Constitutional court start hearing of super tax from Today

Foreign Reserves raised by 3.4765 Billion Dollars in one year