

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

GSP+ Monitoring Mission visits FPCCI

KARACHI: Atif Ikram Sheikh, President FPCCI, has apprised that the EU's GSP Plus Monitoring Mission, headed by Sergio Balibrea, Trade Mission Lead, has visited the FPCCI to review Pakistan's progress under the GSP Plus scheme; and, explore avenues for enhanced cooperation.

Body formed to utilise Rs50bn collected under surcharge: NKATI seeks inclusion of industrial bodies' representatives

KARACHI: The President of the North Karachi Association of Trade & Industry (NKATI), Faisal Moiz Khan has urged the government to include representatives of industrial area associations in the committee formed to utilize the Rs50 billion collected under the surcharge, and to ensure that this amount is spent based on their consultation on improving infrastructure in industrial zones.

Nov CPI inflation soars

ISLAMABAD: The Consumer Price Index-based monthly inflation increased by 6.1 percent in November, as high food prices continued to maintain inflationary pressures. According to statistics released by the Pakistan Bureau of Statistics, on a month-on-month (MoM) basis,

Industrial revival and long-delayed national policy

After more than two decades of policy drift, Pakistan is finally poised to announce a National Industrial Policy for 2025–26 after clearance from the IMF. The long delay in formulating and executing such a comprehensive framework has been a glaring oversight,

Cotton arrivals: past peak?

Punjab's data confirms the shift clearly. Between 31 October and 15 November last year the province added close to 1.2 million bales. This year the increase is barely half of that. Sindh, which occasionally narrows the gap in late November has shown no material pickup either.

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee saw marginal improvement against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 280.51, a gain of Re0.01 against the greenback. During the previous week, the rupee extended its upward momentum,

A few deals reported on cotton market

The local cotton market on Monday remained steady and the trading volume remained limited. Cotton Analyst told BR that the rate of new cotton in Sindh is in between Rs 14,500 to Rs 16,000 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 16,000 per maund.

DAWN NEWSPAPER

IMF report stresses need for reforms, Senate told

ISLAMABAD: Finance Minister Muhammad Aurangzeb has said the IMF's Governance and Corruption Diagnostic Assessment (GCDA) report was a step towards much-needed institutional reforms, adding that the government had itself initiated and facilitated the process.

Credit to private sector hits three-year high

KARACHI: Credit to the private sector was at a three-year high in the first five months of the current fiscal year, but bankers said the money was not intended for investment. The latest data from the State Bank, issued on Monday, revealed a sudden jump in private sector credit off-take,

LPG prices raised by 4pc

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) on Mon-day notified a 3.7 per cent increase in the price of Liquefied Petroleum Gas (LPG), pushing up the 11.8-kg domestic cylinder by Rs87.21 for December to pass on the impact of higher global market prices to consumers.

Inflation slows to 6.1pc in Nov

ISLAMABAD: Consumer inflation moderated to 6.1 per cent in November from 6.2pc in October, driven by a slight decline in the prices of pulses and rice, official figures released by the Pakistan Bureau of Statistics (PBS) showed on Monday.

THE NEWS INTERNATIONAL

Work on IMF proposals to fix corruption under way: Aurangzeb

ISLAMABAD: Finance Minister Muhammad Aurangzeb, while responding in the Senate to a motion moved by JUI-F Senator Kamran Murtaza, rejected criticism surrounding the public release of the IMF's Governance and Corruption Diagnostic Assessment (GCDA) report for Pakistan.

EU GSP+ monitoring mission reviews progress at FPCCI

KARACHI: The European Union (EU)'s GSP+ Monitoring Mission visited the Federation of Pakistan Chambers of Commerce & Industry (FPCCI) to review Pakistan's progress under the GSP+ scheme and explore avenues for enhanced cooperation.

Pakistan, Turkish oil, gas firm to ink five contracts today

ISLAMABAD: Pakistan and Turkiye are poised to elevate their strategic partnership in a big way as Turkish Petroleum Corporation (TPAO) is set to sign on Tuesday (today) five major petroleum concession agreements (PCAs)—three for offshore blocks and two for onshore areas—marking one of the most significant energy-sector engagements between the two countries in recent years.

Kyrgyz president to visit Pakistan tomorrow

ISLAMABAD: It was full steam ahead at the Foreign Office on Monday, as Deputy Prime Minister/Foreign Minister Ishaq Dar chaired a comprehensive preparatory meeting, ahead of a very important upcoming visit of the President of the Kyrgyz Republic to Pakistan.

Forbes says Pakistan emerges as 'rising star' in fintech

Long overshadowed by India's fintech dominance in South Asia, Pakistan is finally beginning to carve out its own space, supported by rising investor confidence and a regulatory framework increasingly aligned with market needs, according to Forbes.

LPG price hiked by Rs7.39 per kg for Dec

ISLAMABAD: The federal government raised the price of liquefied petroleum gas (LPG) by Rs7.39 per kilogram, or 3.66 percent, for December 2025, pushing the cost of an 11.8kg domestic cylinder to Rs2,466.10 from Rs2,378.89 in November.

Inflation slips to 6.1pc in November

ISLAMABAD: Pakistan's headline inflation, measured by the Consumer Price Index (CPI), eased to 6.1 per cent in November 2025 from a one-year high of 6.2 per cent in October 2025, but stayed above the 4.9 per cent recorded in the same month last year.

Gold rates up Rs2,700 per tola

KARACHI: Gold prices increased by Rs2,700 per tola on Monday in the local market following an increase in the international market. The All Pakistan Sarafa Gems and Jewellers Association stated that 24-karat gold rates reached Rs446,862 per tola.

TRIBUNE NEWSPAPER

Govt didn't delay IMF graft report: FinMin

ISLAMABAD: Minister for Finance Muhammad Aurangzeb has firmly rejected the perception that the government delayed or attempted to withhold the publication of the IMF's Technical Assistance Report on Governance and Corruption Diagnostic Assessment in Pakistan.

Trade body, chamber join hands to diversify exports

LAHORE: The LCCI and the Trade Development Authority of Pakistan have joined hands to expedite exports through product and market diversification. During a meeting on Monday, TDAP Chief Executive Faiz Ahmed and Director General Rafia Syed with their team discussed with LCCI members various models and modalities to ramp up exports.

Pakistan advances green taxonomy, climate disclosures in talks with global accounting body

ISLAMABAD: Federal Minister for Finance Muhammad Aurangzeb on Monday said climate change was an urgent economic reality for Pakistan, reaffirming the government's commitment to advancing sustainable finance, green taxonomy, and climate-aligned disclosure frameworks.

Turkiye to sign multibillion-dollar energy, mineral deals with Pakistan this week

ISLAMABAD: Türkiye is going to emerge as a key partner of Pakistani firms in the energy sector as the two countries are set to sign multibillion-dollar deals for offshore exploration and mineral projects this week.

PSX to break 200,000 barrier by December 2026

KARACHI: Pakistan's stock market is expected to extend its record-breaking rally into next year, with analysts at Taurus Securities projecting that the KSE-100 index may surpass 200,000 points by December 2026, supported by strong corporate earnings, improved investor confidence, and continued policy anchoring under the IMF programme.

EXPRESS NEWSPAPER

First Quarter; Textile Export raised record at 6.4 Billion Dollars

Stock Market; Level of 168000 points revived ; Dollar cheap more, Gold expensive