

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Jul-Nov period: Trade deficit swells to USD37.17bn on falling exports

ISLAMABAD: Exports continued showing a downward trend for the second consecutive month, declining by 15.35 percent in November on a Year-on-Year (YoY) basis and swelled the trade deficit to USD 37.17 billion in the first five months of FY26, which is USD 5 billion higher than the total export proceeds of FY25.

Govt seeks Turkish involvement in sell-off of Discos

ISLAMABAD: Pakistan has sought participation of experienced and reputable international private-sector investors in the bidding process for the privatisation of its Power Discos, and sees Türkiye's involvement as particularly significant due to its extensive experience in the sector.

SBP stops EDS collection

KARACHI: Following the directives of the federal government, the State Bank of Pakistan (SBP) on Tuesday announced to discontinue the collection of the Export Development Surcharge (EDS) with immediate effect. Last week, in a significant move aimed at supporting Pakistan's export sector, the federal government has abolished the EDS. The decision,

FBR abolishes special customs duty on EDS

ISLAMABAD: The Federal Board of Revenue (FBR) has exempted special customs duty levied and collected as Export Development Surcharge on exportation of all goods with immediate effect. In this regard, the FBR has issued an S.R.O.2335(I)/2025 here on Tuesday.

Kyrgyz President due today: MoU on energy cooperation to be signed

ISLAMABAD: Pakistan and Kyrgyzstan are all set to sign Memorandum of Understanding (MoU) on cooperation in energy during the two-day visit of Kyrgyz President Sadyr Nurgojo uulu Japarov starting from Wednesday (Dec 3), well-informed sources told Business Recorder.

THE RUPEE PKR: 0.01pc appreciation

KARACHI: The Pakistani rupee strengthened against the US dollar, appreciating 0.01% in the inter-bank market on Tuesday. At close, the local currency settled at 280.47, a gain of Re0.04 against the greenback. On Monday, the local unit closed at 280.51.

Volume of business improves on cotton market

The local cotton market on Tuesday remained steady and the trading volume remained limited. Cotton Analyst told BR that the rate of new cotton in Sindh is in between Rs 14,500 to Rs 16,000 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 16,000 per maund.

DAWN NEWSPAPER

Exports dip for fourth straight month

ISLAMABAD: Merchandise exports shrank by 15.4 per cent year-on-year in November, marking the fourth consecutive month of decline in the current fiscal year, Pakistan Bureau of Statistics (PBS) said on Tuesday. The downward trend has raised alarm among policymakers amid fears of weakening global demand and a possible slump in foreign orders.

High-yield seeds key to revive cotton crop

LAHORE: Representatives from the cotton industry have called on the federal government to urgently finalise Pest Risk Analysis (PRA) agreements with major cotton-exporting countries, emphasising that the revival of the country's cotton crop depends on timely access to advanced, high-yield seed varieties.

All milk samples collected in Karachi found unfit for human health, SHC told

KARACHI: The city commissioner has informed the Sindh High Court that all milk samples collected from Karachi were found unfit for human consumption by the Pakistan Standards & Quality Control Authority.

THE NEWS INTERNATIONAL

Pakistan, Turkish firm sign five petroleum agreements worth \$300m

ISLAMABAD: Pakistan is seeking the participation of experienced international private investors, particularly from Türkiye, in the upcoming privatisation of power distribution companies. The bids are expected soon as the government prepares to offer its first three distribution companies (Discos) to private investors,

Shehbaz, Sri Lankan president pledge to deepen cooperation

ISLAMABAD: Prime Minister Shehbaz Sharif and President of Sri Lanka Anura Kumara Dissanayake on Tuesday expressed their shared commitment to deepening bilateral cooperation across all spheres. The commitment was expressed during a telephonic call between the prime minister and Sri Lankan president.

Chinese firm eyes EV assembly investment under CPEC

ISLAMABAD: A Chinese company is exploring the establishment of electric vehicle (EV) assembly operations in Pakistan's Special Economic Zones under CPEC, as a high-level delegation from Tianjin Chuanhui Group held talks with the Board of Investment (BOI) on Tuesday to advance industrial cooperation between the two countries.

Secure, affordable digital payments a priority, says SBP governor

KARACHI: Governor of State Bank of Pakistan Jameel Ahmad has said that co-badged cards are gaining traction in Pakistan's digital payments sector, enabling users to make international and e-commerce payments seamlessly, enhancing efficiency and reducing reliance on external networks.

PCJCCI welcomes new roadmap to accelerate CPEC Phase II

LAHORE: The Pakistan China Joint Chamber of Commerce and Industry (PCJCCI) has hailed the government's new roadmap for accelerating Phase II of the China-Pakistan Economic Corridor, calling it a decisive step towards high-tech industrialisation and long-term economic renewal.

SBP discontinues collection of EDS with immediate effect

KARACHI: The State Bank of Pakistan has immediately stopped the collection of the Export Development Surcharge (EDS), providing relief to export industries, a circular said on Tuesday.

TRIBUNE NEWSPAPER

Government proposes Rs975bn tax relief package, seeks IMF clearance

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday gave instructions to take up the issue of reduction in some of the income taxes with the International Monetary Fund (IMF) after his income tax panel proposed a Rs975 billion relief package for corporate and salaried classes.

Trade deficit widens 37% as exports fall, imports rise

ISLAMABAD: Pakistan's trade deficit widened at a faster pace of 37% to \$15.5 billion in five months of the current fiscal year after exports plunged and imports grew in double digits amid disruption in the export of oranges due to suspension of trade with Afghanistan.

Pakistan and Turkiye sign gas, mining deals worth over \$300m

ISLAMABAD: Pakistan and Turkiye on Tuesday signed gas and mining deals, which would attract investments of over \$300 million to boost mainly offshore drilling activities. Turkish Minister of Energy and Natural Resources Alparslan Bayraktar, who was on a visit to Pakistan,

Pakistan, Egypt agree to strengthen economic ties

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan held a meeting with Egypt's Minister of Investment & Foreign Trade Hassan El Khatib on the sidelines of the D-8 Trade Ministers Council. Their discussion focused on expanding bilateral economic cooperation,

ایکسپورٹس نیوز

ایکسپورٹ ڈیولپمنٹ سرچارج کے تحت برآمدی اشیا پر عائد کسٹمز ڈیوٹی ختم

حکومت نے برآمدی اشیا پر ایکسپورٹ ڈیولپمنٹ سرچارج کے تحت وصول کی جانے والی کسٹمز ڈیوٹی ختم کردی، ایف بی آر نے نوٹی فکیشن بھی جاری کر دیا۔

جولائی تا نومبر تجارتی خسارے میں 37.17 فیصد اضافہ

رواں مالی سال 2025-26ء کے پہلے پانچ ماہ میں تجارتی خسارے اور درآمدات میں اضافہ ہوا جب کہ برآمدات میں کمی آگئی۔

حکومت کا ٹیکس میں کمی کا معاملہ آئی ایم ایف کے سامنے رکھنے کا فیصلہ

وزیراعظم شہباز شریف نے ہدایت کی ہے کہ تنخواہ دار اور کارپوریت طبقے کے لیے مجوزہ ٹیکس ریلیف کے بعض نکات کو انٹرنیشنل منیٹری فنڈ (آئی ایم ایف) کے سامنے رکھا جائے تاکہ ان پر عملدرآمد کی راہ ہموار ہو سکے۔

اسٹاک مارکیٹ میں چار روز تیزی کے بعد مندی چھا گئی، ڈالر اور سونا سستا