

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 5<sup>th</sup> December, 2025

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## **BUSINESS RECORDER**

### **Steps aimed at revival of cotton approved by Dar**

ISLAMABAD: An inter-ministerial meeting presided over by Deputy Prime Minister/Foreign Minister, Senator Ishaq Dar has approved measures on implementation plan for revival of cotton including collection of cess through Federal Board of Revenue (FBR), well-informed sources told Business Recorder.

### **Saudi Arabia 'extends term' for USD3bn deposit**

KARACHI: In a major development on economic front, Kingdom of Saudi Arabia has extended term for USD3.0 billion deposit placed with Pakistan for another year. According to State Bank of Pakistan the Saudi Fund for Development on behalf of the KSA has extended the term for the deposit of USD3.0 billion maturing on 08 December 2025 for additional one year.

### **SNGPL says receivables hit alarming level of Rs114.287bn**

ISLAMABAD: Sui Northern Gas Pipelines Limited (SNGPL) has revealed that it is facing grievous liquidity issues due to an alarming level of outstanding dues of Rs 114.287 billion against the power sector, official sources told Business Recorder.

### **THE RUPEE PKR: marginal gain**

KARACHI: The Pakistani rupee recorded marginal gain against the US dollar in the inter-bank market on Thursday. At close, the local currency settled at 280.45, a gain of Re0.01 against the greenback. On Wednesday, the local unit closed at 280.46.

### **New values of polyester partially oriented yarn issued**

ISLAMABAD: The Directorate General of Customs Valuation, Karachi, has issued new customs values of the polyester partially oriented yarn being imported from China for the assessment of duty/taxes. According to a ruling (2026) issued by the directorate on Thursday, a representation was received from the Pakistan Yarn Manufacturers Association (PYMA),

### **Spot rate firm amid slow business**

LAHORE: The local cotton market on Thursday remained steady and the trading volume remained limited. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,500 to Rs 16,000 per maund and the rate of cotton in Punjab is in between Rs 13,500 to Rs 16,000 per maund.

### **APTMA Advertisement: "Textile Sector Collapsing"**

## **DAWN NEWSPAPER**

### **Saudi Arabia rolls over \$3bn loan for another year**

KARACHI: Saudi Arabia announced on Thursday that it would roll over a \$3 billion loan to Pakistan for another year, making it the first relief for Islamabad after the two countries signed a defence pact in September. In FY25, \$16.3bn was rolled over out of a principal amount of \$22bn, while the central bank repaid the remaining amount by buying dollars from the interbank currency market.

## **THE NEWS INTERNATIONAL**

### **FPCCI, NKATI welcome abolition of export development surcharge**

KARACHI: The Federation of Pakistan Chambers of Commerce & Industry (FPCCI) and the North Karachi Association of Trade & Industry (NKATI) have welcomed the government's decision to abolish the export development surcharge (EDS) and demanded that the amount collected under EDS be used for the betterment of small exporters.

### **FBR petroleum levy collection rises nearly 80pc in July-November**

KARACHI: The Federal Board of Revenue (FBR) has recorded an almost 80 per cent increase in the collection of petroleum levy on imported high-speed diesel (HSD) and petrol during the July-November period of the current financial year.

### **Central government debt falls to Rs76.98tr in July-October FY26**

Pakistan's government debt decreased by Rs908 billion, or 1.16 per cent, to Rs76.98 trillion in the first four months of the current fiscal year, data from the State Bank of Pakistan (SBP) showed on Thursday. However, by the end of October, the debt saw a slight increase of 0.5 per cent compared to the previous month, and it rose by 11.4 per cent compared to October 2024.

### **SBP forex reserves rise by \$14m to \$14.57bn as of November 28**

KARACHI: The SBP's forex reserves increased by \$14 million to \$14.57 billion during the week ending November 28. However, the country's total liquid foreign reserves fell by \$16 million to \$19.589 billion. The reserves of commercial banks also dropped by \$31 million to \$5.01 billion.

## **TRIBUNE NEWSPAPER**

### **Kyrgyzstan backs Pakistan's security concerns**

ISLAMABAD: Pakistan and Kyrgyzstan on Thursday, underscoring the importance of regional peace and stability, agreed that the Afghan Taliban regime must honour its commitments to the international community, and address Pakistan's legitimate security concerns, by taking concrete and verifiable actions against terrorist entities.

### **Saudi Arabia extends \$3bn deposit with Pakistan amid economic strain**

KARACHI: Saudi Arabia has extended the maturity of its \$3 billion deposit placed with the State Bank of Pakistan (SBP) for another year, continuing a financial lifeline that has helped bolster the country's foreign exchange reserves amid ongoing liquidity challenges.

### **Afghan trade suspension leaves Pakistani truck drivers stranded**

KARACHI: Pakistani truck drivers carrying cargo for Afghanistan are facing an uncertain situation amid ongoing tensions between the two countries, with hundreds of vehicles halted at border crossings where drivers have remained stranded for weeks.

### **Pakistan and Qatar agree to divert LNG Cargoes, saving Rs1,000bn in 2026**

ISLAMABAD: The government has claimed that it has been able to save over Rs1,000 billion by diverting 24 liquefied natural gas (LNG) cargoes from Qatar in 2026. Under its reform agenda, the government is also reviewing multiple options to clear a huge circular debt of Rs2.6 trillion in the gas sector.

### **Govt debt hits Rs77 trillion by end of October**

KARACHI: Pakistan's central government debt increased by 0.5% month-on-month to Rs77 trillion in October 2025, marking an 11.4% rise compared with Rs69.1 trillion in October 2024. The increase was driven primarily by domestic debt, which grew by 1% month-on-month to Rs53.98 trillion, up 14.3% from Rs47.23 trillion a year earlier,

### **Customs increases staff for swift goods clearance**

LAHORE: Chief Collector Customs Naveed Elahi has said that the number of examination staff at all dry ports has now been increased, enabling all checking procedures to be completed within a single day by eliminating delays and opportunities for bribery.

### **UK varsities tighten rules for Pak students**

Several universities in the United Kingdom have suspended or restricted admissions for students from Pakistan and Bangladesh amid stricter immigration rules and growing concerns over alleged visa abuse, the Financial Times reported on Thursday.

**ایکسپریس نیوز**

**اسٹاک مارکیٹ میں محدود ییمانے پر تیزی، ڈالر اور سونا مزید سستا**