# **Towel Manufacturers' Association of Pakistan**

**❖** TO :- MEMBER OF THE ASSOCIATION

**❖** SUB :- T.M.A NEWS CLIPPING **❖** DATE :- 6<sup>th</sup> December, 2025

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# **BUSINESS RECORDER**

#### **Unconventional gas: OGDCL planning spread**

ISLAMABAD: Pakistan's state-run Oil & Gas Development Company is planning a major expansion of unconventional gas developments from early next year, aiming to boost production and reduce reliance on imported liquefied natural gas.

#### **<u>Cotton revival meeting: APTMA challenges minutes</u>**

ISLAMABAD: The All Pakistan Textile Mills Association (Aptma) has challenged the official minutes issued on the revival of the cotton plan, stating that the document does not reflect the true spirit, directives and consensus reached in the meeting.

#### 60pc renewable energy goal set for 2030, NA told

The National Assembly was informed on Friday that the country is making significant strides towards a greener future, with the government setting ambitious targets to increase the share of renewable energy in the national grid to 40 percent by 2025 and 60 percent by 2030.

## **Business community hails appointment of Asim Munir as CDF**

KARACHI: Business community has welcomed the appointment of Chief of Army Staff Field Marshal Asim Munir as Pakistan's first Chief of Defense Forces (CDF)

## THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee recorded marginal gain against the US dollar, appreciating 0.01% in the inter-bank market on Friday. At close, the local currency settled at 280.42, a gain of Re0.03 against the greenback. On Thursday, the local unit closed at 280.45.

# **DAWN NEWSPAPER**

# 'Pakistan will definitely launch first stablecoin'

KARACHI: Pakistan Virtual Assets Regulatory Authority (PVARA) Chairman Bilal Bin Saqib announced on Friday that the country would "definitely launch" its first "stablecoin" as part of its drive to make virtual assets a part of the economy.

# **THE NEWS INTERNATIONAL**

# OGDC ramps up unconventional gas plans

ISLAMABAD: Oil and Gas Development Company (OGDC) is planning a major expansion of unconventional gas developments from early next year, aiming to boost production and reduce reliance on imported liquefied natural gas.

#### Ogra revises Rs60bn RLNG recovery plan

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) has revised its earlier decision regarding the recovery of Rs60 billion on account of the actualisation of RLNG prices for the period from April 2015 to June 2022.

#### Power sector circular debt reduced by Rs780bn in a year, NA told

ISLAMABAD: The Power Division has informed the National Assembly that circular debt in the power sector was reduced by Rs780 billion over the past year. Circular debt stood at Rs2,393 billion on June 30, 2024, and was brought down to Rs1,614 billion by June 30, 2025.

#### Bilawal calls for empowering provinces to collect taxes

KARACHI: Chairman Pakistan People's Party (PPP) Bilawal Bhutto Zardari Friday called for empowering the provinces to collect a broader range of taxes, arguing that Pakistan urgently required meaningful tax reforms and a shift of fiscal authority to the lower tiers of governance.

#### ADB okays loan for Karachi-Rohri section of ML-1

ISLAMABAD: After waiting for several years, the Asian Development Bank (ADB) has finally provided loan for the Project Readiness Financing for Karachi-Rohri section of Mainline-1 (ML-1). Earlier, China had excluded funding from the multilateral institutions, especially from the ADB, for ML-1 in the last several years.

#### Rupee edges higher

The rupee inched up on Friday due to positive sentiment after Saudi Arabia extended the term of a \$3 billion deposit placed with Pakistan for another year, as well as political clarity following the release of the notification regarding the appointment of the chief of defence forces.

## Gold rates up Rs3,000 per tola

KARACHI: Gold prices increased by Rs3,000 per tola on Friday in the local market following an increase in the international market. According to the All Pakistan Sarafa Gems and Jewellers Association, 24-karat gold rates reached Rs444,462 per tola.

# TRIBUNE NEWSPAPER

# OGDC ramps up unconventional gas plans

ISLAMABAD: State-run Oil & Gas Development Company (OGDC) is planning a major expansion of unconventional gas developments from early next year, aiming to boost production and reduce reliance on imported liquefied natural gas (LNG).

# <u>Punjab's industrialisation drive accelerates, yet operational barriers</u> <u>persist for investors</u>

LAHORE: The Punjab government has accelerated industrialisation in the province under a focused strategy to attract both local and foreign investors, Provincial Minister for Industry and Commerce Chaudhry Shafay Hussain said while addressing industrialists at a dialogue facilitated by the Punjab Industrial Estates Development and Management Company (PIEDMC).

#### Pakistan to launch first stablecoin, says official

Pakistan is poised to enter the global digital finance arena with the launch of its first stablecoin, a move aimed at integrating virtual assets into the national economy, Bilal bin Saqib, chairman of the Pakistan Virtual Assets Regulatory Authority (PVARA), announced on Friday.

# <u>Dutch ambassador stresses need for regulatory reforms to attract</u> investment

LAHORE: Netherlands Ambassador Robert-Jan Siegert has said that while trade relations between Pakistan and the Netherlands are strong and continue to grow, there is still a "little bit of catching up to do" to further enhance cooperation, particularly for investment.

ایکسپریس نیوز

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ہیم ٹیکسٹائل 2026، کاریٹ مینوفیکچررز بھی شرکت کرینگے