

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Anomalies pointed out: PTEA proposes amendments to power package

ISLAMABAD: The Pakistan Textile Exporters Association (PTEA) has proposed amendments to the three-year power incremental package for the industrial and agriculture sectors. The package has been designed to utilize idle generation capacity and extend relief to key segments of the economy.

FPCCI seeks PM's help to resolve issues

KARACHI: The Vice President of FPCCI and a renowned businessman of the country, Aman Prachar has urged Prime Minister Mian Shehbaz Sharif to urgently meet with representatives of the business community to gain insights into the challenges they are facing, so that the barriers in business operations can be removed and the national economy can be strengthened.

Cotton market remains steady with limited volume

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained limited. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,500 to Rs 16,000 per maund and the rate of cotton in Punjab is in between Rs 13,500 to Rs 16,000 per maund.

DAWN NEWSPAPER

'Textile industry in meltdown'

LAHORE: The domestic spinning and cotton textile sector is facing what industry leaders describe as the worst economic crisis in the country's history, triggered by unprecedented taxes, the region's highest power tariffs, and a surge in under-invoiced cotton yarn and fabric imports from China and other countries.

Downturn deepens as textile sector flags competitiveness crisis

LAHORE: Pakistan Textile Exporters Association (PTEA) has expressed grave concerns over the decline in the country's textile exports for the fourth consecutive month and appealed to the government to take up the matter urgently to resolve various issues that the industry has been facing for the past three to four years.

Turning point for business climate

ISLAMABAD: A research report prepared by the Institute of Cost and Management Accountants of Pakistan (ICMAP) examines the exits and operational shifts of multinational companies and observes that the country's business environment is at a turning point.

Pakistan establishes first lab for solar modules

The country's first testing laboratory for photovoltaic (PV) modules, commonly known as solar panels, has been established with the support of the Korean government, which will support the country toward sustainable energy, technological advancement, and industrial development.

Rupee to break Rs280 barrier against dollar

KARACHI: Though the rupee has been appreciating against the dollar in what dealers describe as a managed way, the market expects the local currency to break the Rs280 barrier by the end of this month. At the same time, market players believe it will be difficult for the State Bank to engineer a weaker rupee to boost exports,

THE NEWS INTERNATIONAL

ADB approves three \$381m Punjab projects

ISLAMABAD: The Asian Development Bank (ADB) has approved three projects totaling \$381 million to advance agriculture, education and health services in Punjab.

Govt set to unveil power sector reforms

LAHORE: Minister for Power Division Awaiz Leghari has announced a significant shift in energy policy, revealing that net-metering reforms designed to enhance system equity are expected within weeks, while the implementation of the Competitive Trading Bilateral Contract Market (CTBCM) is projected for early next year.

SMEDA, SBP asked to resolve SME credit access crisis

LAHORE: Special Assistant to the Prime Minister (SAPM) on Industries and Production Haroon Akhtar Khan held a detailed meeting on Saturday with the Sialkot Small and Medium Enterprise (SME) cluster.

FPCCI vice president praises newly appointed chief of defence forces

KARACHI: Vice President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) Aman Pracha has paid tribute to Field Marshal Asim Munir for becoming the first chief of defence forces (CDF), calling him a national hero.

TRIBUNE NEWSPAPER

Govt asks State Bank to address SME credit crisis

ISLAMABAD: The government on Saturday directed the State Bank of Pakistan (SBP) to resolve the credit crisis being faced by small and medium enterprises (SMEs) as they need financing to sustain their operations as well as give a fresh push to their businesses.

Govt plans AI Centre to modernise industry

LAHORE: Special Assistant to the Prime Minister on Industries and Production Haroon Akhtar Khan visited the Pakistan Industrial Technical Assistance Centre (Pitac) in Lahore on Saturday, where he announced the establishment of a state-of-the-art Artificial Intelligence (AI) Centre to modernise Pakistan's industrial landscape.

Traders complain about delay in goods clearance

LAHORE: A delegation of Anjuman-e-Tajiran Container Market Daroghawala called on Lahore Chamber of Commerce & Industry (LCCI) President Faheemur Rehman Saigol, where they assured him of their full cooperation and expressed solidarity.

ایکسپریس نیوز

ہفتہ رفتہ: اسٹاک مارکیٹ میں اتار چڑھاؤ کے باوجود تیزی، ڈالر کی تنزلی برقرار