

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

IMF is all for maintaining prudent policies

ISLAMABAD: In the face of an uncertain global environment, Pakistan needs to maintain prudent policies to further entrench macroeconomic stability, while accelerating reforms necessary to achieve stronger, private sector-led and sustainable medium-term growth.

Industrial, agri consumers: Nepra approves Rs22.98/kWh package

ISLAMABAD: Setting aside proposals submitted by industry, the National Electric Power Regulatory Authority (Nepra) has approved the government's three-year concessional incremental tariff package at Rs 22.98/kWh for industrial and private agricultural consumers.

Jul-Nov remittances up over 9pc to USD16.14bn YoY

KARACHI: The inflows of home remittances recorded a notable growth of over 9 percent during the first five months of this fiscal year (FY26), the State Bank of Pakistan (SBP) reported on Tuesday. Pakistan received home remittance amounting to USD 16.14 billion in July-Nov of FY26 up from USD 14.76 billion in the same period of last fiscal year (FY25).

Trade imbalance: Islamabad, Jakarta agree to review USD4bn IP-PTA

ISLAMABAD: Pakistan and Indonesia on Tuesday agreed to review their Indonesia-Pakistan Preferential Trade Agreement (IP-PTA), worth around USD4 billion, in a bid to boost bilateral trade and address the current trade imbalance.

Seven MoUs inked

ISLAMABAD: In a bold push to strengthen ties, Pakistan and Indonesia inked seven memoranda of understanding (MoUs) on Tuesday aimed at enhancing bilateral cooperation in key areas, including trade, education, healthcare, and Halal certification.

Oct FCA: Nepra approves 88.16 paisas negative adjustment

ISLAMABAD: The Nepra has approved a negative adjustment of 88.16 paisas per unit in the Fuel Charges Adjustment (FCA) for October 2025, resulting in a refund of Rs 8.5 billion to consumers. Nepra has approved a positive adjustment of 33 paisa per unit for the first quarter of the current fiscal year (CFY) 2025-26 to recover Rs 6.067 billion.

Aurangzeb, UK minister discuss economic matters

ISLAMABAD: The Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, met with the United Kingdom's Minister for Development, Baroness Chapman, at the Finance Division on Tuesday, where she was accompanied by the British High Commissioner to Pakistan, Jane Marriott, and senior British officials.

Solar energy and related high-tech sectors: Chinese cos ready to make huge investments

ISLAMABAD: Chinese companies have expressed keen interest in investing billions of dollars in Pakistan's solar energy and related high-tech sectors. Federal Minister for Investment, Qaiser Ahmed Sheikh, held a high-level meeting on Tuesday with a delegation from China's Hebei Juhang Energy Technology Group Co, Ltd.

Dubai International Chamber opens new office in Karachi

KARACHI: Dubai International Chamber, one of the three chambers operating under the umbrella of Dubai Chambers, has officially launched a new international representative office in Karachi, with the goal of strengthening bilateral trade and investments between Pakistan and Dubai.

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee saw marginal improvement against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 280.40, a gain of Re0.01 against the greenback. On Monday, the local unit closed at 280.41.

KCA increases spot rate by Rs100 to Rs15,500 per maund

The Spot Rate Committee of the Karachi Cotton Association on Tuesday increased the spot rate by Rs 100 per maund and closed it at Rs 15,500 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market remained steady and the trading volume remained limited.

DAWN NEWSPAPER

Pakistan, Indonesia pledge to deepen ties, expand trade

ISLAMABAD: Pakistan and Indonesia on Tuesday agreed to enhance bilateral trade, expand cooperation in health, agriculture, information technology, science and education, and deepen coordination on regional and global issues, including Palestine.

ECC hikes petrol, diesel margins for oil marketing companies, dealers

ISLAMABAD: The Economic Coordination Committee (ECC) of the cabinet has approved an additional Rs2.56 per litre margin for petrol and diesel to boost the profitability of oil marketing companies (OMCs) and their dealers.

Chinese group eyes setting up solar panel plant in Pakistan

ISLAMABAD: China's Hebei Juhang Energy Technology Group has expressed keen interest in establishing a large-scale solar panel manufacturing plant in Pakistan to cater to both domestic demand and export markets.

Tariff raised by 33 paise amid rising inefficiencies

ISLAMABAD: With a damning additional note on the cost of institutional inefficiencies, theft and mismanagement, the NEPRA on Tuesday approved 33 paise per unit increase in the national uniform tariff for three months (December-February) and allowed Power Division to implement discounted incremental rates to industrial and agricultural consumers at Rs23 per unit –

IMF eases default risk, but growth challenges persist

WASHINGTON: The latest International Monetary Fund (IMF) projections for Pakistan suggest that the immediate risk of economic free fall has eased but the country remains locked into a narrow stabilisation path marked by weak growth, heavy debt and limited relief for households.

Remittances rise 9.4pc in November

KARACHI: Remittances from overseas Pakistanis, the country's most reliable source of foreign exchange, remained strong in November, raising hopes the government will be able to manage a widening current account deficit.

THE NEWS INTERNATIONAL

ECC approves abolition of personal baggage used-car import scheme

ISLAMABAD: The ECC of the Cabinet on Tuesday approved the summary tabled by the Ministry of Commerce, abolishing the Personal Baggage Scheme, while the Transfer of Residence and Gift Schemes for importing vehicles have been made more stringent.

Pakistan set to enter global carbon trading systems

Islamabad: Pakistan is pushing ahead with plans to establish a structured and transparent carbon market framework, coordinator to the prime minister on climate change Romina Khurshid Alam said on Tuesday, underscoring the country's intention to tap emerging global climate-finance opportunities.

Nepra approves Rs6bn tariff hike, orders Rs0.88/unit refund

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Tuesday approved a Rs6.07 billion (Rs0.3298 per unit) tariff increase for all power distribution companies (Discos), including K-Electric, to be recovered over three months from December 2025 to February 2026.

Nepra approves cut in power tariffs for farms, industry for three years

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has cleared a three-year package offering heavily discounted electricity to industries and farmers using more power than last year, cutting the incremental tariff to Rs22.98 per unit to spur production and economic growth.

Remittances rise 9.3pc in 5MFY26, hit \$16.1bn

KARACHI: Pakistan's remittances rose 9.3 per cent to \$16.1 billion in the first five months of the fiscal year 2026, data from the central bank showed on Tuesday. Money sent back by foreign workers increased to \$3.2 billion in November, up 9.4 per cent from a year earlier.

FPCCI says EU envoy pledges support for training industrial workforce

ISLAMABAD: The European Union's top diplomat in Pakistan has pledged support for the country's push to train its industrial workforce, exporters and small businesses through the national technical and vocational education system,

KCCI, Moroccan envoy push for stronger Pakistan-Morocco trade, investment links

KARACHI: Ambassador of the Kingdom of Morocco Mohamed Karmoune has said that trade between Morocco and Pakistan remains "a little limited and a little shy", noting that although both countries enjoy excellent political relations, far more needs to be done on the economic and commercial fronts.

Pakistan, Indonesia sign MoU to deepen SME cooperation

LAHORE: Pakistan and Indonesia have signed a landmark memorandum of understanding (MoU) to strengthen collaboration in the development of Small and Medium Enterprises (SMEs) during a ceremony held at the Prime Minister's House on Tuesday.

IMF advises Pakistan to stay on path of reforms

ISLAMABAD: While granting approval for two tranches worth \$1.2 billion, the IMF has asked Pakistan to continue a tight monetary policy, broaden and simplify its tax regime, adjust power and gas tariffs, and pursue structural reforms to fix the ailing economy.

How cotton shakeup impacts textile

LAHORE: Pakistan's cotton landscape has been quietly reshaped over the last five years. Once overwhelmingly dominated by Punjab, cotton production is now split evenly between the provinces, with Sindh emerging as the new powerhouse.

TRIBUNE NEWSPAPER

NEPRA cuts power rates for industries, agriculture

ISLAMABAD: The NEPRA has approved concessional tariffs on additional power consumption for the industrial and agricultural sectors. A Power Division spokesperson said that industrial and agricultural consumers would be charged at Rs22.98 per unit on excess electricity consumption.

ECC bans baggage car imports, approves circular debt management plan

ISLAMABAD: The government on Tuesday banned the import of used cars under the baggage scheme and tightened restrictions for the other two schemes, including a minimum three-year stay abroad, restricting competition for foreign firms in breach of commitments made to the IMF.

Pakistan, UK hold ministerial-level talks

ISLAMABAD: Pakistan and the UK on Tuesday convened the ministerial-level Pakistan-UK Development Talks to advance a partnership of mutual interest. This has been the first ministerial-level development talks since 2017.

Dubai Chamber opens representative office in Karachi

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Bilawal seeks transfer of sales tax on goods to provinces

ایکسپریس نیوز

اسٹاک مارکیٹ: ڈھائی ماہ بعد انڈیکس نئی بلند ترین سطح پر آگیا