

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 13th December, 2025

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BUSINESS RECORDER

IMF urges govt to cut power sector CD

ISLAMABAD: The International Monetary Fund (IMF) has urged Islamabad to shift its focus toward reducing circular debt (CD) in the power sector through deep structural reforms, moving beyond previous flow-containment strategies to address underlying financial distortions.

IMF projects Rs4.5trn jump in domestic debt

ISLAMABAD: The International Monetary Fund (IMF) has projected a significant increase of around Rs4.5 trillion in Pakistan's domestic debt to reach Rs 63.966 trillion in the 2026-27 financial year against the projected Rs 59.404 trillion for the current fiscal year.

IMF projects gross external financing needs at USD19.398bn

ISLAMABAD: The International Monetary Fund (IMF) has projected Pakistan's gross external financing needs at USD 19.398 billion i.e. 4.6 percent of the GDP for the next fiscal year 2025-26.

Delay in reforms, law amendments and SOEs sell-off: IMF warns of serious risks ahead of next review

ISLAMABAD: The International Monetary Fund (IMF) warned that the delay in governance reforms, legislative amendments and privatization of state-owned enterprises (SOEs) continue to pose significant fiscal and economic risks ahead of the next review under the Extended Fund Facility (EFF) in the detailed staff agreement documents uploaded on its website.

IMF assured of agreed contingency revenue steps implementation

ISLAMABAD: The government has assured the International Monetary Fund (IMF) that it will implement agreed contingency revenue measures including 5 percent Federal Excise Duty (FED) on fertilizer and pesticides in case a shortfall in tax collection of the Federal Board of Revenue (FBR) continues till December 2025.

Pakistan fails to meet structural benchmark on SEZs, EPZs: IMF

ISLAMABAD: The International Monetary Fund (IMF) observed that Pakistan failed to meet the structural benchmark (SB) relating to preparing a plan for phasing out incentives to Special Economic Zones (SEZs) and Export Processing Zones (EPZs).

Trade policies highly protectionary: IMF

ISLAMABAD: The International Monetary Fund (IMF) has said that Pakistan's trade policies have been highly protectionary, with high average tariffs and a complex tariff structure.

SBP may hold rate at 11pc as IMF flags inflation risks

KARACHI: Central bank is expected to retain interest rates at 11 percent on Monday, a Reuters poll showed, as analysts push back rate-cut forecasts to late 2026 after the IMF warned inflation risks persist and policy must stay “appropriately tight”.

Up to Rs11.85 cut in POL prices likely

ISLAMABAD: The government is likely to reduce prices of all petroleum products by up to Rs 11.85 per litre for the next fortnight starting from December 16, due to a decline in oil prices in the international market.

FCC rules 14.75 years of service counts as 15 years for old-age pension

ISLAMABAD: The Federal Constitutional Court (FCC) held that the services of 14.75 years of an employee shall be treated as 15 years for old-age pension based on a stipulation contained in the Schedule of the Employees’ Old Age Benefit Institution Act, 1976.

Transporters call off strike after negotiations

LAHORE: The standoff between Punjab’s transporters and the provincial government came to an end on Friday after successful negotiations, with transporters announcing the immediate end to their strike.

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee recorded marginal improvement, appreciating 0.01% against the US dollar in the inter-bank market on Friday. At close, the local currency settled at 280.32, a gain of Re0.04 against the greenback. On Thursday, the local unit closed at 280.36.

DAWN NEWSPAPER

Binance, HTX get initial nod to set up local units in Pakistan

Pakistan on Friday gave initial clearance for Binance and HTX, two major global cryptocurrency exchanges, to register with regulators to set up local subsidiaries and begin preparations for full exchange licence applications, the Pakistan Virtual Assets Regulatory Authority (PVARA) said.

Lenders approve \$940m for SOE reforms, water hygiene, sanitation

ISLAMABAD: The Asian Development Bank (ADB) and the World Bank on Friday approved a total of \$940 million to Pakistan for reforms in the state-owned entities (SOEs), water sector and safely managed water, sanitation and basic hygiene services.

No rate cut seen as IMF wants tight liquidity

KARACHI: Despite mounting pressure from industry for immediate relief, a rate cut in the upcoming monetary policy appears unlikely, as the International Monetary Fund (IMF) has advised maintaining tight liquidity to curb expected inflation.

Petroleum prices likely to see up to Rs12 per litre dip

The prices of all petroleum products are estimated to go down by up to Rs12 per litre on Monday for the next fortnight ending Dec 31 in view of variation in the international market.

Expanded PTA with Uzbekistan soon

ISLAMABAD: Pakistan and Uzbekistan have agreed to fast-track expanded Preferential Trade Agreement and establish electronic data interchange to reach \$2 billion trade target.

THE NEWS INTERNATIONAL

Business leaders warn of severe economic fallout as transport strike halts cargo movement

KARACHI: The business community on Friday voiced grave concern over the nationwide strike by goods transporters, warning that the suspension of cargo movement is pushing the country towards a trade and industrial crisis.

Petroleum dealers reject govt-approved margin

KARACHI: The Pakistan Petroleum Dealers Association (PPDA) on Friday rejected the margin approved by the government and warned of a nationwide shutdown of petrol pumps if its demands are not met.

Surging remittances risk holding back growth, economist Atif Mian warns

KARACHI: Pakistan's heavy reliance on remittances is constraining long-term growth and contributing to structural economic weaknesses despite providing vital support to households, according to economist Atif Mian, the noted Pakistani-American professor at Princeton University.

SBP likely to hold rate at 11pc, say analysts

KARACHI: The central bank is expected to retain interest rates at 11 per cent on Monday, a Reuters poll showed, as analysts push back rate-cut forecasts to late 2026 after the IMF warned inflation risks persist and policy must stay "appropriately tight".

FTO records Rs23bn recoveries

Islamabad: Federal Tax Ombudsman (FTO) Dr. Asif Mehmood Jah has reported over Rs23 billion recoveries, redressal of record taxpayer complaints, reduction of the average complaint resolution time to 34 days and achievement of a 98 per cent implementation rate of its recommendations during his four-year tenure.

Maryam, Dutch envoy discuss boosting ties

LAHORE: Punjab Chief Minister Maryam Nawaz on Friday met Ambassador of the Netherlands Robert-Jan Siegert for a discussion on how to promote trade, investment, agriculture, water management, climate change, technological collaboration and public linkages.

TRIBUNE NEWSPAPER

Government plans to raise petroleum levy to Rs85 per litre to settle Rs1.7tr gas debt

ISLAMABAD: The government is planning to increase the petroleum levy to Rs85 per litre to raise an additional Rs540 billion, use dividends of the state-owned companies (SOEs) and savings from diversion of imported cargoes to settle Rs1.7 trillion worth of gas sector circular debt.

SBP expected to hold interest rates at 11%, with rate cuts moved back amid inflation concerns

KARACHI: The State Bank of Pakistan (SBP) is expected to retain interest rates at 11% on Monday, a Reuters poll showed, as analysts push back rate-cut forecasts to late 2026 after the International Monetary Fund (IMF) warned inflation risks persist and policy must stay "appropriately tight".

SBP pumps Rs10.48tr into banks

KARACHI: The State Bank of Pakistan (SBP) on Friday made sizeable liquidity injections through both conventional and Shariah-compliant open market operations (OMOs), providing more than Rs10.48 trillion in short-term funds to indirectly meet the government's needs.

Pakistan, Uzbekistan strengthen PTA talks, set \$2billion trade goal

ISLAMABAD:

Pakistan and Uzbekistan have accelerated efforts to expand their Preferential Trade Agreement (PTA) and push bilateral trade to \$2 billion within two years, following talks in Tashkent between Ihsaan Afzal, Coordinator to the Prime Minister on Commerce and Industry, and Shohrukh Gulamov, Uzbekistan's Deputy Minister of Investment, Industry and Trade.

Government proposes legal framework to protect foreign investment

ISLAMABAD: The government is set to introduce a legally secure framework to empower the Prime Minister's Office to issue directives for the protection of foreign direct investment (FDI) and investors, aimed at preventing undue interference by the NAB and FIA, under the new proposed National Industrial Policy.

Petroleum prices expected to fall by Rs12 per litre

Petroleum prices in Pakistan are expected to see a significant reduction of up to Rs12 per litre from December 16, according to official sources. The relevant departments have completed initial calculations, and the proposal is now awaiting formal approval.

ایکسپریس نیوز

مذاکرات کامیاب، گڈز ٹرانسپورٹرز کا ہڑتال ختم کرنے کا اعلان

اسٹاک مارکیٹ میں تیزی کا تسلسل برقرار، سونے کی قیمت میں ہوشربا اضافہ، فی تولہ 10 ہزار 700 روپے مہنگا