Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING **❖** DATE :- 14th December, 2025

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BUSINESS RECORDER

Reducing cos compliance burdens: Cabinet panel suggests over 280 amendments

ISLAMABAD: The Cabinet Committee on Regulatory Reforms' Sub-Committee has proposed more than 280 amendments aimed at reducing compliance burdens on private sector firms, along with simplifying outdated resolutions and approval requirements under the Companies Act, 2017.

<u>Forex inflows: All sectors must share export-boost burden, not just textiles:</u> <u>Aurangzeb</u>

LAHORE: Federal Finance Minister Senator Muhammad Aurangzeb on Saturday said the textile sector has not taken responsibility...other sectors must also promote exports so that the inflow of foreign exchange into the country can be made possible.

Active taxpayers of AJK & G-B will be added to ATL: FBR

ISLAMABAD: The Federal Board of Revenue (FBR) will include names of all taxpayers of Azad Jammu and Kashmir and Gilgit-Baltistan in the Active Taxpayers' List (ATL) where the person is already on the ATL of the Azad Jammu and Kashmir Central Board of Revenue or Gilgit-Baltistan Council Board of Revenue.

NKATI president says concerned at frequent strikes by goods transporters

KARACHI: Faisal Moiz Khan, President of the North Karachi Association of Trade and Industry (NKATI), expressed deep concern over the nationwide strike by goods transporters, which has caused disruptions in the delivery of export and import goods. He urged the government to prioritize resolving the issue.

Spinning units: FBR-APTMA panel to oversee video-monitoring rollout

ISLAMABAD: The Federal Board of Revenue (FBR) has decided to allow tax credit facility to the textile spinning units against expenses incurred on installation of video analytics system, considerably reducing cost of textile sector. In this regard, a joint committee of the FBR and APTMA will monitor implementation of video monitoring systems in spinning units.

QCCI, APJC agree to make joint efforts to tackle challenges

ISLAMABAD: The Quetta Chamber of Commerce and Industry (QCCI) Balochistan and the Pak-Afghan Joint Chamber (PAJC) have agreed to make joint efforts to address the difficulties and challenges faced by the business community, pledging to take all necessary steps within the framework of the law.

WB asks SBP to fully operationalise Climate Risk Fund

ISLAMABAD: The World Bank has directed the State Bank of Pakistan (SBP) and the Ministry of Finance to complete the required actions to fully operationalise the Climate Risk Fund (CRF) and ensure its disbursement to the microfinance sector after the stipulated conditions are met.

SBP expected to retain policy rate at 11pc: analyst

KARACHI: There are problems like rising inflation, complex energy tariff structure, sharp increase in additional custom duties and regulatory duties, exorbitant indirect taxes, pilling up of circular debt and chances of current account deficit. Therefore, the State Bank is expected to retain basis points at 11 pc said Ateeq Ur Rehman (economic & financial analyst).

DAWN NEWSPAPER

40pc tax returns show nil income

ISLAMABAD: The country's top tax machinery is confronted with a big dilemma of nil-filers, which has reached an alarming level of nearly 39 per cent of total income tax returns in the tax year 2025, Dawn has learned from official sources.

Investment-to-GDP ratio may fall below 13pc

KARACHI: Both domestic and foreign investment are at their lowest levels and could set an unwanted record by falling below a 13 per cent investmentto-GDP ratio during the current fiscal year (FY26), analysts and bankers warn.

Cotton exchange building 'vacated'

KARACHI: The Federal Investigation Agency (FIA) and the Evacuee Trust Property Board (ETPB) have claimed to have 'recovered' and 'vacated' the Karachi Cotton Exchange Building situated on I.I. Chundrigar Road in a 'joint operation' declaring it a federal trust property.

THE NEWS INTERNATIONAL

Pakistan economically out of the woods: PM

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif, Saturday, said that due to untiring efforts of the incumbent government and its economic team, Pakistan was economically out of the woods as its mega indicators were wonderful.

Oil prices may drop up to Rs11.7 per litre from 16th

ISLAMABAD: Prices of petroleum products are expected to decline from December 16, 2025 for the next fortnight as international oil prices continue to trend downward. The reduction may reach up to Rs11.70 per litre, offering relief to consumers amid falling global crude prices.

<u>Aurangzeb rules out mini budget; insists revenue gap to be met via tax</u> <u>compliance</u>

LAHORE: Finance Minister Senator Muhammad Aurangzeb on Saturday ruled out the possibility of a mini budget, asserting that any revenue shortfalls would be bridged through improved tax compliance and more effective budget management rather than additional fiscal measures.

Transporters end strike in Punjab

LAHORE: Transporters across the province on Saturday ended their strike after the Punjab government constituted four committees for the improvement, development and resolution of all issues of the transport industry.

Cotton Exchange Building sealed in joint ETPB-FIA raid

KARACHI: A joint raid was conducted by the Evacuee Trust Property Board (ETPB) and the Federal Investigation Agency (FIA) at the Cotton Exchange Building on I.I. Chundrigar Road, following which the building was sealed.

SBP likely to hold policy rate at 11pc as inflation concerns call for caution

KARACHI: The State Bank of Pakistan is expected to keep its key interest rate at 11 per cent for the fifth consecutive meeting on Monday, as analysts said inflation risks, particularly from food prices and external shocks, warrant a cautious stance.

Business groups urge sharp rate cut ahead of SBP policy meeting

KARACHI: The business community on Saturday called for a reduction in the policy rate to boost economic growth. "A reduction in the policy rate could bring prosperity to the economy and benefit all sectors.

Interloop chairman calls for 100bps rate cut

KARACHI: Chairperson of textile giant Musadaq Zulqarnain has urged the State Bank of Pakistan (SBP) to immediately implement a steep reduction in its policy rate to stimulate the nation's flagging economy.

TRIBUNE NEWSPAPER

Circular debt blocks \$1b gas field investment

ISLAMABAD: The circular debt has deteriorated the financial position of oil and gas exploration companies, leaving them unable to invest in exploration activities. Additionally, the companies have been facing cash flow problems as gas is curtailed due to LNG imports that have flooded into the country.

Industries demand urgent revival of rail freight

The SITE Association of Industry (SAI) has urgently called for the immediate launch of railway freight services, citing the worsening crisis caused by the ongoing strikes of goods transporters, which, according to SAI President Ahmed Azeem Alvi, have severely disrupted road transport and are significantly impacting Pakistan's industrial operations as well as its overall trade activities.

Govt, industry flag deep economic strains

LAHORE: Federal Finance Minister Senator Muhammad Aurangzeb on Saturday said that sustained, meaningful dialogue between the government and the business community is essential for finding workable economic solutions, stressing that engagement limited only to the annual budget cycle cannot address structural problems.

PSW, Alibaba.com push digital trade shift

HYDERABAD: The Hyderabad Chamber of Small Traders and Small Industry, in collaboration with Pakistan Single Window (PSW) and Alibaba.com, organised an awareness seminar on Saturday at the Chamber Secretariat. The event aimed at facilitating traders and industrialists through a unified digital platform for all import and export documentation requirements.

ایکسپریس نیوز یکم جنوری, کرنسی لیں دن کے لیے چہرے کی شناخت لازم احتجاج جاری, ہڑتال ختم کا اعلان کراچی سے ہوگا, گڈز ٹرانسپورٹ الائنس پنجاب حکومت اور ٹرانسپورٹرز کے درمیان امور طے یا گئے ہفتہ رفتہ: اسٹاک مارکیٹ میں تیزی , ڈالر کمزور رہا