

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

LSM output 'recovery': Major sectors challenge govt's claims

ISLAMABAD: Major manufacturing and export-oriented sectors have challenged the government's claims of a recovery in large-scale manufacturing output, warning that industrial activities continue to contract amid soaring costs, weak demand and high taxation.

Exports keep falling: Jul-Nov trade deficit swells to USD37.78bn

ISLAMABAD: Pakistan's exports showed a decline in all major categories in November as the trade deficit swelled to USD 37.78 billion in just five months of the financial year 2025-26 despite a reduction in the import bill on a month-on-month (MoM) basis.

Chinese group keen to build €2bn industrial complex at Port Qasim

ISLAMABAD: China's Shandong Xinxu Group has expressed interest in building a multi-billion-euro Integrated Maritime Industrial Complex (IMIC) at Port Qasim. The proposal was formally presented by a high-level five-member delegation from Shandong Xinxu Group during its meeting with the Federal Minister for Maritime Affairs, Muhammad Junaid Chaudhry, here on Thursday.

Accrued due to transporters' strike: Business community for waiving demurrage, detention charges

KARACHI: Business Community has urged federal intervention to waive demurrage, detention charges accrued during ten days transporters' strike. The KCCI has formally requested the Ministry of Maritime Affairs to urgently intervene and direct shipping lines, terminal operators, and port authorities to waive, suspend,

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar, gaining Re0.01 during trading in the inter-bank market on Thursday. At close, the local currency settled at 280.26, against 280.27 it had closed at on Wednesday, according to the State Bank of Pakistan (SBP) data.

DAWN NEWSPAPER

Textile exports log fourth straight monthly decline

ISLAMABAD: In what appears to be major concerns over the country's export performance, Pakistan's textile and clothing sector recorded a 2.57 per cent decline in November, the fourth straight month of negative growth, signalling persistent challenges in one of the country's key industries.

ECC okays Rs200bn equity injection for Discos amid cash-flow stress

ISLAMABAD: The Economic Coordination Committee (ECC) of the cabinet on Thursday approved more than Rs225 billion in supplementary grants, including for parliamentarians' schemes and power sector subsidy through government's equity injection.

Cotton output misses targets by wide margin

LAHORE: The country's cotton sector has expressed serious concern over the sharp shortfall in cotton production against the targets set by the Federal Committee on Agriculture (FCA) for the 2025-26 season.

BoE cuts rates

LONDON: The Bank of England cut interest rates on Thursday after a narrow vote by policymakers but it signalled that the already gradual pace of lowering borrowing costs might slow further.

THE NEWS INTERNATIONAL

Textile, food exports slide in November

Pakistan's textile exports fell in November 2025, declining 2.57 per cent from the same month last year to \$1.42 billion and dropping a sharp 11.9 per cent from October 2025, official data showed Thursday. Exports stood at \$1.616 billion in October. Data released by the PBS showed that most major textile categories recorded year-on-year declines, including knitwear, bedwear, towels, cotton cloth and cotton yarn. Readymade garments were the only segment to show growth.

Import-substitution model failed, country needs export-led growth: Ahsan

ISLAMABAD: Minister for Planning Ahsan Iqbal Thursday said the growth model relying on import substitution had failed to deliver in Pakistan and advocated adopting an export-led growth strategy to get rid of the IMF programme after the expiry of existing bailout package.

Aptma seeks two-month waiver of off-the-grid levy for captive power plants

ISLAMABAD: A deepening power crisis coupled with a 10-day transport shutdown has pushed the export industry to seek urgent government intervention, demanding waivers on the off-the-grid levy, demurrage and detention charges; extensions in tax deadlines; and relief from late payment surcharges on electricity bills to avert further production and export losses.

KCCI seeks waiver of demurrage, detention charges after transporters' strike

KARACHI: The KCCI has formally requested the Ministry of Maritime Affairs to urgently intervene and direct shipping lines, terminal operators and port authorities to waive, suspend or substantially reduce demurrage and detention charges for consignments that remained stuck at ports solely due to the nationwide goods transporters' strike from December 8 to 17, 2025.

LCCI to host first SME Finance and Banking Expo on Jan 8

LAHORE: In a significant initiative to address the financial challenges faced by small and medium enterprises (SMEs), the Lahore Chamber of Commerce and Industry (LCCI) will organise its first SME Finance and Banking Expo on January 8, 2026, at the LCCI premises.

Chaman chamber presses for industrial zone, training, export support

LAHORE: Special Assistant to the Prime Minister on Industries and Production Haroon Akhtar Khan held a meeting with the Chaman Chamber of Commerce and Industry (CCCI) to discuss issues faced by local businesses and small and medium enterprises (SMEs) in Chaman.

Pakistan, China discuss \$2.2bn maritime industrial complex at Port Qasim

KARACHI: Pakistan and China discussed plans for a large maritime industrial complex at Port Qasim involving up to 2 billion euros (\$2.2 billion) in investment on Thursday, as Islamabad seeks to modernise its ports and position itself as a regional trade and logistics hub, a government statement said, 'Arab News' reported.

Profit repatriation rises to \$1.418bn in five months

KARACHI: The repatriation of profits and dividends from foreign investors in Pakistan increased to \$1.418 billion in the first five months of the fiscal year 2026 from \$1.139 billion a year earlier, according to the latest data from the State Bank of Pakistan (SBP).

Forex reserves jump to over three-year high on IMF loan payout

KARACHI: Pakistan's liquid foreign reserves reached a more-than-three-year high of \$21.089 billion as of December 12 following a \$1.2 billion disbursement from the International Monetary Fund (IMF) under two separate loan programmes, the central bank reported on Thursday.

Gold rates up Rs2,200 per tola

KARACHI: Gold prices increased by Rs2,200 per tola on Thursday in the local market following an increase in international rates. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs455,762 per tola.

Cotton arrivals reach 5.3m bales; Sindh leads 2025 harvest

LAHORE: The national cotton arrivals have reached 5.3 million bales, indicating a slight overall decrease of 1.23 per cent compared to the same timeframe last year, with Sindh clearly leading this season with an output of 2.85 million bales.

TRIBUNE NEWSPAPER

Pakistan eyes \$63 billion exports in four years

Planning Minister Ahsan Iqbal said on Thursday that a new roadmap has been shared with the civil-military leadership to raise Pakistan's exports to \$63 billion within four years, stressing that the country cannot end its reliance on foreign creditors without a sustained increase in exports.

Pakistan's foreign reserves reach \$21.09b, boosted by IMF inflows

KARACHI: Pakistan's total liquid foreign exchange reserves increased to \$21.09 billion as of December 12, 2025, lifting the country's import cover to 2.62 months, supported primarily by fresh inflows from the International Monetary Fund (IMF).

ECC approves Rs200b power subsidy to keep circular debt within IMF-agreed limits

ISLAMABAD: As the government projects an alarming increase of Rs491 billion in circular debt within six months, a cabinet body on Thursday approved Rs200 billion power subsidies to keep the flow of the debt within limits agreed with the International Monetary Fund.

World Bank urges Pakistan to reform gas sector, split utilities for debt control

ISLAMABAD: The World Bank is pushing Pakistan to develop a road map for gas-sector reforms to unbundle the public utilities aimed at bringing efficiency, controlling losses and curtailing circular debt. The bank also wants the government to unbundle the distribution and transmission network of gas utilities and set up more firms by splitting the existing two companies.

Ministry urged to waive port charges

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI) has urged the Ministry of Maritime Affairs to intervene and direct shipping lines, terminal operators and port authorities to waive, suspend or substantially reduce demurrage and detention charges for consignments stranded during the nationwide goods transporters' strike from December 8 to 17, 2025.

Chinese firm for €2b industrial complex

ایکسپریس نیوز

سندھ میں کیاس کی پیداوار پنجاب کے مقابلے میں حیران کن طور پر 16 فیصد زائد

اسٹاک مارکیٹ میں زبردست تیزی، انڈیکس میں 1646 پوائنٹس کا اضافہ