# **Towel Manufacturers' Association of Pakistan**

**❖** TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### Macroeconomic vulnerabilities persist: IMF

ISLAMABAD: The International Monetary Fund (IMF) has said that structural reforms remain central to the IMF-supported programme for Pakistan, particularly in the energy sector, state-owned enterprises, governance, and transparency frameworks.

### Jul-Oct FY26: LSM sector posts 5.02pc growth YoY

ISLAMABAD: Despite a declining trend in exports, Pakistan's large-scale manufacturing (LSM) sector recorded an impressive growth of 5.02 percent during the first four months (July–October) of fiscal year 2025–26, compared with the corresponding period of last year.

### **THE RUPEE PKR: marginal improvement**

KARACHI: The Pakistani rupee saw marginal improvement against the US dollar in the inter-bank market on Friday. At close, the local currency settled at 280.25, a gain of Re0.01 against the greenback. On Thursday, the local unit closed at 280.26.

## **DAWN NEWSPAPER**

## Big industry output surges 8.3pc in October

ISLAMABAD: The lar-ge-scale manufacturing (LSM) sector posted a year-on-year growth of 8.33 per cent in October, indicating a revival in the country's industrial production. The rebound for the second consecutive month offers a hope amid ongoing economic challenges, according to figures released by the Pakistan Bureau of Statistics on Friday.

## Brokers suffer losses as Karachi Cotton Exchange building remains shut

KARACHI: The Karachi Cotton Association (KCA) failed to issue cotton spot rates for the fifth consecutive day on Friday as the historic Karachi Cotton Exchange (KCE) building remained sealed, with no alternative arrangement put in place.

### Weekly inflation rises 3.7pc

Short-term inflation, measured by the SPI, increased 3.75 per cent year-on-year in the week ending on Dec 18, owing to an increase in the retail price of edible oil and meat in the domestic market. The SPI-based inflation recorded an upward trend for the 20th consecutive week.

## CM okays Rs9.2bn for road repairs in industrial areas

KARACHI: Sindh Chief Minister Syed Murad Ali Shah has approved Rs9.282 billion for the urgent repair and maintenance of roads and allied infrastructure in Karachi's industrial areas.

## THE NEWS INTERNATIONAL

### Large industries' output up by 8.3pc in Oct

ISLAMABAD: Pakistan's large-scale manufacturing (LSM) sector gathered momentum in October, with output jumping 8.33 per cent from a year earlier and rising 3.75 per cent from September, signaling a strengthening recovery that pushed overall growth to 5.02 per cent in the first four months of the current fiscal year.

#### PM directs tougher action against tax evasion, illicit trade

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday chaired a weekly performance review meeting of the Federal Board of Revenue (FBR), lauding recent anti-smuggling operations and directing authorities to further intensify action against tax evasion and illicit trade.

#### Pakistan set to launch Panda bond in January

ISLAMABAD: The government has ruled out the possibility of Eurobond/Sukuk bond launch in the current fiscal year, and under an alternative plan is set to launch the first transaction of Panda bond in the Chinese market to generate \$250 million.

### **Exports to US slide 8pc in November**

KARACHI: Exports to the US fell by 8.0 per cent in November despite the country enjoying relatively lower tariffs in the US market compared with its regional competitors. Pakistan was subjected to a 19 per cent tariff by the US administration in August this year, compared with India, which faces tariffs of up to 50 per cent.

### CM for eliminating facilitators of extortionists operating from abroad

The Sindh government has ordered sustained intelligence-based operations and renewed crackdown on extortionists. Sindh Chief Minister Syed Murad Ali Shah said this on Friday while talking to the media outside the Sindh Assembly.

## Murad approves Rs9.28bn for repair of road infrastructure in industrial areas

Sindh Chief Minister Syed Murad Ali Shah on Friday presided over a meeting with representatives of Karachi's major industrial associations, in which he approved Rs9.282 billion for an urgent repair and maintenance of roads and allied infrastructure in Karachi's industrial areas.

#### Resilience has a limit

The manufacturing sector presents a paradox rarely seen elsewhere in the world. Even under the most distressing economic conditions, resilient firms continue to survive. Yet, despite this extraordinary resilience, they fail to scale, modernise or emerge as regional or global champions.

# TRIBUNE NEWSPAPER

#### Gas firms back asset-based return

ISLAMABAD: Gas utilities have opposed a proposal to scrap the guaranteed asset-based return formula and have asked the government to continue the current pricing regime. The government had tasked the Oil and Gas Regulatory Authority (Ogra) with restructuring the two public gas utilities by doing away with the fixed asset-based return.

#### Traders raise concerns over border closures

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan on Friday held a high-level consultative meeting with leaders, traders and community representatives from Chaman District, including members of the Chaman Chamber of Commerce and Industry, to discuss persistent issues affecting cross-border trade at the Pak-Afghan border.

#### Government seeks IMF concessions to revive growth

ISLAMABAD: The government has formally asked for proposals from key economic ministries to identify possible concessions from the International Monetary Fund (IMF) to remove obstacles to economic growth and introduce greater realism into the budget framework.

#### ADB reviews progress on ML-I rail upgradation

ISLAMABAD: A delegation of the Asian Development Bank, led by Director General Leah Gutierrez, on Friday called on Federal Minister for Railways Muhammad Hanif Abbasi to review progress on the upgradation of Main Line-I (ML-I), Pakistan Railways' most critical infrastructure project.

#### SBP injects Rs12.25tr via OMOs after rate cut

KARACHI: The State Bank of Pakistan (SBP) on Friday injected more than Rs12.25 trillion into the banking system through conventional and Shariah-compliant open market operations (OMOs) to manage short-term liquidity conditions.

### PM welcomes Australia mining interest

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday, welcoming the positive trajectory of Pakistan-Australia relations, underscored the need for expanding bilateral trade and investment, with the agriculture and livestock sectors being promising areas for enhanced cooperation.

رواں مالی سال کے یہلے 4 ماہ میں بڑی صنعتوں کی پیداوار میں نمایاں اضافہ اسلام آباد: رواں مالی سال 2025-2025 کے پہلے چار ماہ (جولائی تا اکتوبر)کے دوران بڑی صنعتوں کی گروتھ 5.02 فیصد رہی ہے اور آٹو موبائل سیکٹر میں سب سے زیادہ اضافہ ریکارڈ کیا گیا۔

مہنگائی کی شرح میں اضافہ؛ 17 اشیائے ضروریہ کی قیمتیں مزید بڑھ گئیں اسلام آباد: ملک میں مہنگائی کی شرح میں اضافہ ریکارڈ ہوا ہے جب کہ 17 اشیائے ضروریہ کی قیمتیں مزید بڑھ گئی ہیں۔ فاقی ادارہ شماریات نے ملک میں مہنگائی سے متعلق ہفتہ وار رپورٹ جاری کر دی ہے، جس کے مطابق مہنگائی کی شرح میں ہفتہ وار بنیادوں پر 0.24 فیصد اضافہ ریکارڈ کیا گیا ہے

لسٹڈ کمپنیوں کی مالیاتی ایڈجسٹمنٹ، اسٹاک مارکیٹ میں پھر مندی 54 فیصد حصص کی قیمتیں گر گئیں،40ارب 95کروڑ روپے ڈوب گئے،556پوائنٹس کی کمی سے انڈیکس171404 پر آگیا