

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Export boost, employment generation: PM brings SMEs' role under sharper focus

LAHORE: Terming surge in the country's exports vital for the economic uplift, Prime Minister Shehbaz Sharif Saturday said the government is working on all possible facilities to the businessmen and exporters to boost exports.

Karachi: industrialists greet infrastructure uplift package

The industrialist community has welcomed the Sindh government's approval of historic funding for Karachi's industrial areas as an industry-friendly move. They said that Sindh Chief Minister Syed Murad Ali Shah's decision is commendable. Restoration of industrial infrastructure will restore business confidence and increase investment, they added.

DAWN NEWSPAPER

Dollar shortage continues as exchanges run dry

KARACHI: Despite authorities' best efforts, there is a dire shortage of dollars in the open market, and many currency exchanges are "only selling what they buy", causing consternation among those planning to travel abroad for the holidays, or in the new year.

THE NEWS INTERNATIONAL

Pakistan, EU review GSP+ compliance as Brussels weighs progress on conventions

ISLAMABAD: Pakistan and the European Union reviewed this week in Brussels, Pakistan's progress on the implementation of 27 international conventions as required under the GSP+ framework. The EU is Pakistan's second-largest trading partner, with Pakistan being the main beneficiary of the Generalised Scheme of Preferences Plus (GSP+) arrangement,

Industry welcomes Sindh's Rs9.28bn package

KARACHI: Industrialists on Saturday welcomed the Sindh government's approval of a Rs9.28 billion package to revive infrastructure in Karachi's industrial areas, describing it as a timely and industry-friendly move that would boost production, exports and investment.

Business leaders warn Karachi Cotton Exchange closure disrupts trade

KARACHI: Chairperson of the Businessmen Group (BMG) Zubair Motiwala and President of the Karachi Chamber of Commerce and Industry (KCCI) Muhammad Rehan Hanif on Saturday expressed grave concern over the continued closure and sealing of the historic Karachi Cotton Exchange (KCE) building on II Chundrigar Road, warning of its damaging impact on the cotton trade and Pakistan's wider cotton economy.

Rupee likely to remain stable next week

KARACHI: The rupee is expected to remain stable over the upcoming week, supported by dollar sales from exporters and a consistent rise in foreign exchange reserves. The local currency closed at 280.31 against the dollar on Monday, but it ended the week at 280.25. This represents a 0.02 per cent appreciation against the greenback during the week.

World Bank approves \$700m for Pakistan's economic stability

The World Bank said on Friday that it has approved \$700 million in financing for Pakistan under a multi-year initiative aimed at supporting the country's macroeconomic stability and service delivery, reports Geo.

How brain drain creates human capital crisis

LAHORE: In 2025, Pakistan's brain drain has so far crossed from being a challenge to becoming a defining national crisis -- one that threatens not just economic growth but the very fabric of society and its future viability.

TRIBUNE NEWSPAPER

Pakistan receives \$700m WB financing for tax reforms, budget transparency

ISLAMABAD: After a struggling \$470 million loan package aimed at increasing taxes, the World Bank has approved another \$700 million loan to bring fairness to the tax system and improve budget transparency giving funds to areas that require improvement in governance structure rather than foreign lending.

Cotton exchange sealing sparks widespread concern

KARACHI: Businessmen have expressed grave concern over the ongoing closure and sealing of the historic Karachi Cotton Exchange building, located on II Chundrigar Road, and its increasingly detrimental effects on cotton trade and the broader cotton economy of Pakistan.

Cars no longer affordable for middle-class

KARACHI: For Pakistan's middle-income households, car ownership has increasingly become unattainable, not merely because of inflation and currency depreciation, but due to a policy framework that has failed to balance consumer welfare, industrial development and macroeconomic stability.