Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING **❖** DATE :- 22nd December, 2025

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BUSINESS RECORDER

Tariff issue: PD, KE at loggerheads

ISLAMABAD: The Power Division and K-Electric (KE) remain at loggerheads over the tariff issue, with KE demanding payment of Tariff Differential Subsidy (TDS) on the basis of original tariff determinations, citing a stay order of the Sindh High Court (SHC), while the Power Division insists that TDS payments will be made in accordance with NEPRA's revised determinations,

<u>Time-barred tax pleas dismissed: LTBA-PILC urges Aurangzeb to probe FBR</u> 'inefficiency'

ISLAMABAD: Lahore Tax Bar Association Public Interest Litigation Committee has urged the Finance Minister Muhammad Aurangzeb to probe into inefficiency and institutional failure within the Federal Board of Revenue, where multiple time-barred tax appeals filed by FBR were outrightly dismissed, resulting in irrecoverable loss of lawful tax revenue to the public exchequer.

End of net metering – goodbye to green energy?

The Federal Government has made a final decision to abolish the Net Metering system for solar installers and replace it with a gross billing policy. For the implementation of this decision, power regulator, NEPRA, has formally issued draft rules. Deviating from established procedures, NEPRA has not announced any date for a public hearing this time.

Marginal gain

KARACHI: Pakistan rupee posted marginal gain for another week as it appreciated by Re0.06 or 0.02 percent against the US dollar in the inter-bank market. The local unit closed at 280.25, against 280.31 it had closed the week earlier against the greenback, according to the SBP.

Weekly Cotton Review: Market stable amid subdued business activity

KARACHI: The cotton market maintained an overall stability trend with no significant changes observed in prices, however, market activities remained subdued due to business being conducted at a limit level.

DAWN NEWSPAPER

EU lauds Pakistan's progress under GSP+

ISLAMABAD: The European Union has welcomed Pakistan's progress in implementing 27 international conventions under the Generalised Scheme of Preferences Plus (GSP+) framework, the Foreign Office said in a statement.

Taxation needs tech, not threats

Pakistan stands at a pivotal moment in its long, uneven struggle to build a credible tax system. While the government boasts recent improvements in revenue collection, the fiscal reality tells a different story.

Three in race as PIA bid opens tomorrow

ISLAMABAD: The Pri-vatisation Commission is all set to privatise Pak-istan International Air-lines Corporation Ltd (PIAC) on December 23 (Tuesday), as only three bidders remain in the race after the exit of Fauji Fertiliser Company Ltd.

THE NEWS INTERNATIONAL

Nepra seeks shift from net to gross metering for rooftop solar consumers

ISLAMABAD: In a major policy shift, the National Electric Power Regulatory Authority (Nepra) has recommended replacing the existing net metering system with a gross metering mechanism for rooftop solar consumers, citing a growing financial burden on conventional grid users.

TRIBUNE NEWSPAPER

Boosting exports: 10 policy priorities

KARACHI: Despite recent stabilisation efforts, Pakistan's economic outlook remains constrained by a persistent structural weakness: limited and narrowly based exports. For an economy of over 250 million people, reliance on remittances and episodic capital inflows cannot substitute for a durable export-led growth model.

Rising trade deficit exposes Pakistan's structural weaknesses

KARACHI: The debate on the economic structure and its consequences for the balance-of-payments crisis has become ever more prevalent as imports start increasing, subsequently leading to a higher trade deficit.

Pakistan's inflation stabilises, highlighting core cost challenges

KARACHI: Inflation in Pakistan has shown notable moderation in the early months of FY26, offering policymakers a degree of relief after several years of severe price instability. According to official data, headline inflation has remained within the State Bank of Pakistan's (SBP) medium-term target range of 5-7% during July-November FY26.