

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Arif Habib Group-led consortium makes highest bid for 75pc stake: Finally, PIA goes private for Rs135bn**

A consortium led by the Arif Habib Group on Tuesday emerged as the winning bidder for the acquisition of a 75 percent stake in PIA, submitting a top bid of Rs 135 billion —35 percent above the government's reference price—and committing to invest an additional Rs 80 billion over the next five years.

### **Dar reviews strategy on GSP Plus status continuation**

ISLAMABAD: Deputy Prime Minister and Foreign Minister Mohammad Ishaq Dar on Tuesday chaired a high-level meeting to review Pakistan's strategy for the continuation of its GSP Plus status with the European Union, underscoring the scheme's critical importance for the country's exports and broader economic stability.

### **Islamic banking must be reflected in practice: SBP**

KARACHI: Deputy Governor State Bank of Pakistan (SBP) Saleem Ullah has said that Islamic banking must not remain limited to nomenclature but should be clearly reflected in practice. He said Islamic banking represents a transparent financial system whose practical demonstration was set 1,400 years ago by the Holy Prophet Muhammad (PBUH) through his trade practices.

### **Environment-friendly natural-coloured cotton**

Natural-coloured cotton holds a distinct position at the global level due to its inherent pigmentation environmentally-friendly characteristics and unique textile value. It is a form of cotton in which colour is naturally embedded within the fibre, therefore eliminating the need for chemical dyeing processes.

### **UNFPA's official explains criticality of data-driven development planning**

ISLAMABAD: Pakistan stands at a pivotal moment in its demographic evolution, where it must either capitalise on the potential of its youth or risk losing a historic opportunity, warned Dr Luay Shabaneh, the UNFPA's country representative to Pakistan, on Tuesday.

### **THE RUPEE PKR: marginal gain**

KARACHI: The Pakistani rupee reported marginal gain against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 280.21, a gain of Re0.01 against the greenback.

### **Gold shines at a new peak**

KARACHI: Gold prices continued Bull Run on Tuesday, setting fresh historic global and local benchmarks, traders said. Local gold prices reached other all-time highs of Rs 470,862 per tola and Rs 403,688 per 10 grams, up by Rs 8,500 and Rs 7,288, respectively, APSGJA said.

## **DAWN NEWSPAPER**

### **Rs135bn bid finally takes PIA off govt hands**

A consortium led by the Arif Habib group won the auction for a controlling stake in Pakistan International Airlines Corporation Ltd (PIACL) with a bid of Rs135 billion after a competitive, televised process, marking the country's first major privatisation in nearly two decades.

### **Courtroom clash averted at Imaan, Hadi's trial**

Prosecution and defence counsel nearly engaged in a physical altercation after a heated exchange over striking procedural gaps during the proceedings related to the controversial social media posts case against Imaan Zainab Mazari-Hazir and Hadi Ali Chatha on Tuesday.

### **Foreign loan inflows surge by 46pc in July-Nov**

ISLAMABAD: Inflow of foreign loans and grants to Pakistan increased 14 per cent to \$3.032 billion in the first five months (July-November) of the current fiscal year compared to \$2.667bn, mainly on the back of support from the International Monetary Fund (IMF).

### **'Islamic banking should go beyond name'**

KARACHI: State Bank of Pakistan (SBP) Deputy Governor Saleemullah has said that Islamic banking must not remain limited to nomenclature but should be clearly reflected in practice.

### **US economic growth hits two-year high**

NEW YORK: US economic growth in the third quarter came in at 4.3 per cent on an annualised basis, easily topping expectations, according to Commerce Department data released on Tuesday.

### **SSGCL elects new board**

KARACHI: Sui Southern Gas Company Ltd (SSGCL) in its Extraordinary General Meeting on Tuesday elected its board of directors for a three-year term.

### **E-challan review body defers decision on fine reduction**

KARACHI: The inaugural meeting of the e-challan review committee on Tuesday discussed the city's traffic management challenges and decided to reconvene next week to explore a possible reduction in violation fines.

## **THE NEWS INTERNATIONAL**

### **Pakistan reviews strategy for continuation of GSP status**

While Pakistan awaits the Generalised Scheme of Preferences Plus (GSP+) monitoring report, and re-application to the GSP + scheme under the new GSP+ regulation, Tuesday saw a high-level meeting at the Foreign Office to review a strategy for continuation of the GSP+ status.

### **PIA sold for Rs135bn in landmark IMF-linked privatisation**

ISLAMABAD: Meeting a key condition of the IMF-backed reform programme, Pakistan on Tuesday struck its most consequential privatisation deal in two decades, selling a 75 percent stake in loss-making PIA for Rs135 billion (around \$480 million) to an Arif Habib-led consortium,

## **ECC approves 600MHz spectrum auction, opening door for 5G**

The Economic Coordination Committee (ECC) of the cabinet has approved the auction of 600 MHz of spectrum (5G network) by the end of January or the first week of February 2026.

## **IPP dues hit Rs1.2tr, including Rs500bn to Chinese firms**

ISLAMABAD: The payables of Independent Power Producers (IPPs) in Pakistan stand at Rs1.2 trillion, including Rs500 billion owed to Chinese power producers, officials disclosed Wednesday during a public hearing conducted by the National Electric Power Regulatory Authority (Nepra).

## **PCDMA, KOTRA discuss expanding Pakistan-Korea trade**

The Pakistan Chemicals & Dyes Merchants Association (PCDMA) and the Korea Trade-Investment Promotion Agency (KOTRA) have discussed ways to enhance bilateral trade under a prospective Economic Partnership Agreement (EPA) and explore joint ventures in key industrial sectors.

## **ADB plans \$2bn projects for Sindh**

KARACHI: The Asian Development Bank (ADB) has outlined a growing project pipeline for Sindh worth about \$2 billion, covering education, health, skills, transport, housing and coastal resilience.

## **TRIBUNE NEWSPAPER**

### **Shehbaz urges UAE to invest in key sectors**

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday emphasized Pakistan's strong and abiding commitment to further strengthening its relations with the United Arab Emirates (UAE) and invited increased UAE investments in key sectors to support Pakistan's economic growth and stability.

### **BOI minister lays stress on export-driven economic strategy**

ISLAMABAD: Federal Minister for Board of Investment Qaiser Ahmed Sheikh on Tuesday met Lithuania Honorary Consul General Masud Khan, where detailed discussions were held on Pakistan's economic outlook and its vast investment opportunities.

### **Pakistan, Korea look to boost chemical trade**

KARACHI: A delegation of the PCDMA, led by Chairman Salim Valimuhammad, held a meeting with Korean Consul General Yi Sung Ho and Korea Trade-Investment Promotion Agency Director General Hwang Sungwoon to discuss ways of enhancing bilateral trade,

## **ایکسپریس نیوز**

**قومی اینزلائن 135 ارب میں فروخت، عارف حبیب کنسورشیم نے 75 فیصد شیئرز خرید لیے**

**پاکستان میں اسٹاک ایکسچینج نئی تاریخی بلندیوں کو چھونے لگی**

**سونے کی قیمت میں اچانک بڑا اضافہ؛ فی تولہ نرخ تاریخ کی بلند ترین سطح پر پہنچ گئے**